

## THE "MODERN" BUSINESS GUIDE.

**Seller's Option**—A term mostly confined to the sales of stocks, for a sale which gives to the seller the option of delivering the article sold within a certain time, the buyer paying interest up to delivery.

**Shipment**—That which is shipped, embarkation.

**Sight**—Time of presenting bill to the drawee.

**Signature**—The name of a person written with his own hand, signifying his consent to the writing above it.

**Sinking Fund**—A fund set apart from earnings, or other income, for the redemption of debts of government, or of a corporation.

**Sleeping partner**—One who shares the profits of a business without letting his name appear, or taking part in it actively.

**Shop-shop**—A store where cheap ready-made clothing is sold.

**Smuggler**—One who avoids the payment of duties by secretly importing goods into a country; a vessel engaged in smuggling.

**Solicitor**—An attorney or advocate, the title of a person admitted to practice in the court of chancery or equity.

**Solvency**—Ability to pay all debts or just claims.

**Speciality**—A contract or obligation under seal.

**Statement**—Usually a list of property, or resources and liabilities.

**Statistics**—A collection of facts arranged and classified.

**Statute**—A positive law, established by Act of Legislature.

**Stipend**—Settled pay or compensation for services.

**Stipulation**—A contract or bargain.

**Stock**—Money invested in business.

**Stocks**—Property consisting of shares in joint stock companies.

**Stock Broker and Jobber**—A broker who deals in shares or stocks.

**Stoppage in transit**—The seller of goods upon credit resuming possession after their shipment before they get into actual possession of the buyer.

**Sue**—To seek justice by a legal process.

**Surcharge**—An overcharge.

**Surety**—A bondsman, a bail, security.

**Suspense Account**—An account used to contain balances of personal accounts which may be considered doubtful.

**Sutler**—An authorized vender of provisions, etc., to soldiers in camp or garrison.

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**Tacit**—Implied but not expressed.

**Tally man**—One who receives payment for goods in weekly installments.

**Tare**—An allowance in weight for the cask in which goods are contained.

**Tariff**—A list of duties to be imposed on goods imported or exported.

**Tax**—A levy made upon property for the support of the government.

**Teller**—An officer in a bank who receives or pays money.

**Tenants in Common**—Persons holding lands, etc., by several and distinct titles, and not by joint title.

**Tenant**—One holding property under another.

**Tenement**—That which is held.

**Tender**—To offer or present for acceptance.

**Tenure**—The manner of holding property in lands.

**Testator**—The person leaving a valid will.

**Textile Fabrics**—All kinds of woven goods, generally restricted to piece goods.

**Tickler**—A book containing a memoranda of notes and debts arranged in the order of their maturity.

**Time draft**—A draft maturing at a future specified time.

**Tonnage**—The weight of goods carried in a boat or ship.