PULP AND PAPER INDUSTRY.

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Cabada's pulp and paper exports lead all manufacturing industries, except that of explosives.

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Last year's exports of pulp and paper products exceeded in value Canada's total industrial exports of 1913.

Canada's exports of pulp and paper products create "exchange" for Canada, in the United States, at an average rate of \$205,000 a day for every working day in the ye-

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While the bulk of Canada's pulp and paper exports go to the United States, they are also sent to Great Britain, Japan, Australia, New Zealand, South Africa, India, Cuba, Mexico r d South America.

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In the first three months of 1918, Canada's exports of wood-pulp to Japan amounted to 11,394,629 poinds, an increase of 2,777,486 pounds over the corresponding period in 1917, and an amount core if to five times Japan's total imports of pulp from a cother countries.

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Canada produces for sale 2,525 tons of news-print paper and 2,500 tons of pulps of all kinds every day.

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The United States has 2,500 daily and Sunday newspapers, and 14,000 weeklies, with an approximate total circulation of 71,000,000 copies.

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With one-lifth of the world's population the United States consumes one-half of the world's production of paper. Canada, in proportion to her population, is a close rival of the United States as a paper-consuming country.