

CANADIAN BROADCASTING CORPORATION
CAPITAL BUDGET
FOR THE FISCAL YEAR ENDING MARCH 31, 1970

The Corporation is required under Section 80(2) of the Financial Administration Act to submit for the approval of the Governor-in-Council its Capital Budget for the fiscal year ending March 31, 1970.

At the special meeting of the Directors October 23rd, 1968, the Main Estimates submission was reviewed and approved in the amount of \$30,000,000. No reduction was made by Treasury Board to this amount.

The Capital Budget attached in the form of a Schedule A is identical to the Main Estimates reviewed by the Directors in October although the supporting schedules are more detailed.

The effects of recent statements of policy enunciated by the C.R.T.C. in respect to Maritime coverage have not been reflected in the Budget because of the time factor involved and accordingly it will be noted on Page 1 that the Budget is so conditioned.