

Mutual Members for any sum insured in the said Company amounting to *fifty pounds*, one vote; *two hundred pounds*, two votes; *three hundred and fifty pounds*, three votes; and *five hundred pounds*, four votes; Proprietary Members *one* vote for each share not exceeding four, *five* votes for six shares, *six* votes for eight shares, *seven* votes for ten shares, and *one* vote for every five shares above ten.

X. And be it enacted, That if it shall happen at any time or for any cause that an election of Directors shall not be made on any day when, pursuant to this Act or the ordinances of the Company, it ought to have been made, the said Corporation shall not for that cause be dissolved, but it shall be lawful on any other day to hold and make an election of Directors in such manner as shall be regulated by the by-laws and ordinances of the Company, and the Directors in office shall so continue until a new election shall be made.

Corporation not to be dissolved by reason of election of Directors not taking place when provided by this Act.

XI. And be it enacted, That any number of the Directors of the said Company, being a majority of the said Directors, shall have full power and authority to make, prescribe and alter such by-laws, rules, regulations and ordinances as shall appear to them proper and needful touching the well ordering of the Company, the rates and amount of insurance and issuing of policies, the management and disposition of its stock, property, estate and effects, and also to call in any instalment or instalments, or assessment or assessments, at such time and season and times and seasons as they shall think fit, giving due notice thereof as hereinafter provided, and also to declare and cause to be paid or distributed to the respective Stockholders of the Company, any dividend or dividends of profits at such times and seasons as they shall deem expedient, and also to appoint a Secretary and Treasurer, with such salary and allowance to each, as well as to other officers or agents of the Company, and take security from them for the due performance of their respective duties, as they shall think meet and advisable: Provided always, that for the purposes in this section mentioned, except as hereinafter specially provided, a majority of the Directors shall be present and assisting, and it shall not be competent for a Board consisting of a less number of Directors than were *present at the time*. to alter, repeal or amend any matter or things so done.

Majority of Directors to make By-laws, &c.

Proviso.

XII. And be it enacted, That there shall be a weekly meeting of the Board of Directors of the said Company, and any three or more of the said Directors shall be a *quorum*, for the purpose of transacting and managing the details of the business and affairs of the said Company, and at all meetings of the Board of Directors, all questions before them shall be decided by a majority of voices or

Directors to hold weekly meeting for dispatch of business and three to form a quorum.