and by midsummer a perfectly healthy though not very active state of trade had been reached, while towards the close of the year a feeling of returning confidence had become general. The year's business in the city can be summed up in brief in the following figures taken from the report presented to the Winnipeg Board of Trade at its annual meeting held on February 3rd, 1885:

Trading institutions of every class	912
Wholesale mercantile houses	75
Retail " " "	408
Manufacturing "	
Miscellaneous "	
BUSINESS PONE IN 1884.	
Wholesale mercantile	\$14,220,098.00
Retail "	5,809,600.00
Manufacturing, contracting and building (not	
included in mercantile)	2,550,000.90
Miscellaneous	500,000.00
Total	\$23,079,698.00
Value of imports	2,239,611.00
Customs duties collected	509,516.81

In 1885 business in Winnipeg made considerable progress, although the outbreak of rebellion away in the Northwest made a bad interruption, and just as the spring was about to open up, and the prospect looked brighter than it had done for four years, military preparations for crushing the rising occupied the attention more than business, and completely staggered many branches of trade. For weeks in March and April the sound of the bugle was more familiar than the clang of the hammer, and by the close of the latter month the city had sent to the front some two thousand men as soldiers, teamsters, transport men, and other branches of the service. Such an exodus had a very bad effect upon the retail trade of the city, there being so many less to supply with the necessaries of life, not to mention the comforts and luxuries.

On industrial affairs the effect was also unfavorable, and so many artisans went to the frout, that quite a few manufacturing concerns were practically at a standstill for three or four months.

On the wholesale trade, after the first shock was over, the effect