

FINANCIAL NEWS

CONTINUED.
FINANCIAL NEWSMONTREAL MARKET
NOT CHEERFUL

Tendency of Prices Was Slightly Downward With Trading More Active Than Wednesday—Steel Merger Talk.

(F. B. McMurtry & Co.)
Montreal, April 29.—The local market was not at all cheerful today and the tendency of prices was slightly downward. Trading was more active than yesterday, total transactions of the day amounting to 6,000 shares. The market was again the most active for the week. The steel merger talk, which has been the subject of much speculation, was the main feature of the day. The market was not at all cheerful today and the tendency of prices was slightly downward. Trading was more active than yesterday, total transactions of the day amounting to 6,000 shares. The market was again the most active for the week. The steel merger talk, which has been the subject of much speculation, was the main feature of the day.

Further announcement of the plan of the British Empire Steel Corporation show that the authorized capital will be \$500,000,000, of which \$150,000,000 will be first preference, \$100,000,000 second preference and \$250,000,000 third preference and participating common being \$200,000,000. Preferred stocks of constituent companies may be exchanged into first preference of new corporation while common shareholders will be given partly second preference and partly common. The third preference being new capital. Constituent companies will include Dominion Steel Corporation, Scotia, Canada Steamships, Halifax Shipyard, Collingwood shipbuilding, and other shipbuilding, and possibly Montreal Transportation, and Maritime Navigation Company of St. John. The price of local stocks was mostly downward during the session. The only new gossip heard related that to Montreal, the market being heard that it is intended to increase the dividend to shareholders of that company to 10 per cent. per annum. The statement is also heard that a favorable announcement will be heard on Quebec Railway are a great while. Brazil was down to 42 1/4. In some quarters it is thought that the dividend may be announced during the coming month.

Detroit was down to 103 and later improved, fractionally. Public Utilities are not active. Steamships were as firm a stock as was on the heavy sugar ranged from 8 1/2 to 8 3/4. Spanish River was almost neglected.

Montreal, April 29.—The trend of prices in today's local stock market was again downward with a few insignificant gains. This condition is attributed to the increasing tightness of money, and brokers are said to be discouraging speculation unless clients can provide heavy margins. The paper and steel stacks were weak. Utilities were weak. Merchants Bank with a gain of 7 points to 138, was the strong feature of the trading. Brompton was the only paper stock to show a gain, netting a fraction at 92, but Spanish River fell three points to 86, and Rindon fell 1 1/2 points to 152. Steel of Canada dropped 1 1/2 points at 77 1/2, and Dominion Steel closed a point lower at 67 1/4. Loyal was three points down at 87 1/2. Cement preferred down 1 point at 93; Shawinigan down 1 point at 105. Total trading: Listed, 9,725; bonds, \$121,500; rights, 722.

NEW YORK MARKET
DULL AND HEAVY

Trading Sagged Throughout the Session—Decline Rapid Toward the Close.

(Furnished by McDougall & Cowan.)
New York, April 29.—The market was dull and heavy in the early afternoon and continued to sag through the remainder of the session. The decline became rather more rapid toward the close. The final prices were the lowest of the day, and in several cases, including U. S. Steel, new lows were made. Call money got up to 10 p. c. in the afternoon, and predictions were made that a certain amount of gold would be exported from this country to the Orient within the next few days. Speculative sentiment, which had already been unfavorably affected by the motion of the Government for a rehearing of the steel case in the Supreme Court, was further depressed in the afternoon by the indication of a resolution in Congress directing the Attorney General to sue for injunctions restraining all corporations which had handled war contracts from the making of any profits thereon and directing the Ways and Means Committee to frame a tax bill which would tax all such profits into the U. S. Treasury. This, on the face of it, seems so unwieldy and impracticable that there is probably little to fear from it as far as actual results are concerned, but it illustrates the curious ideas current in Washington concerning possible means of raising money which will be required before any form of soldiers' bonuses can be accomplished.
Sales, 1,118,400.
E. & C. RANDOLPH.

TORONTO GRAIN
QUOTATIONS

Quoted on the Toronto Board of Trade today were as follows:
Manitoba wheat, No. 1, Northern, 2.80; No. 2, 2.77; No. 3, 2.73, in store Port William.
Manitoba oats, No. 2, c.w. 1.00%; No. 3, c.w. 1.04%; No. 1 feed 1.06%; No. 2 feed 1.06%; extra No. 1 feed, 1.06%, in store Port William.
American corn, No. 2, yellow, nominal; 2.15, track Toronto, prompt shipment.
Canadian corn feed, nominal.
Manitoba barley in store Port William, No. 2, c.w. 1.77%; No. 4 c.w. 1.60; rejected, 1.54%; feed 1.54%.
Ontario wheat, No. 1 2.00 to 2.01; No. 2, 1.98 to 2.01; 1, a. b. shipping points, according to freight; No. 3 1.92 to 1.93; No. 1 spring 2.02 to 2.03; No. 2, 1.98 to 2.01; No. 3, 1.95 to 2.01.
Ontario oats, No. 3, 1.05 to 1.07; Barley, malting 1.85 to 1.87.
Buckwheat, 1.76 to 1.80.
Rye, No. 2, 2.15 to 2.20.
Bees, No. 2, 2.00 according to state outside.
Ontario government standard flour, McEwen, in tote bags 10.50 to 10.65; Toronto 10.50 to 10.65.
Manitoba flour, and government standard, not quoted.
Mill feed, carload delivered, Montreal, shorts 65; bran 60; good feed flour, 62.75 to 64.00.

MARKET GOSSIP

New York, April 29.—Leading commission houses report excellent buying since late evening, and stocks yesterday afternoon and this morning. Much of this buying was of a scale character and probably will not make itself felt for a week or more. A prominent wire house, which is of opinion that a big bull market will get underway within the next two weeks, summarizes the immediate outlook as follows: "A market at a level which suggests that they were trying for a bottom; that is precisely what there is to the market now. Buying in steel is very good."

DIVIDEND DECLARATION

Montreal, April 29.—Bank of Toronto 3 p. c. for quarter payable June 1st to record of May 12th.
Montreal, April 29.—The Municipal Debenture Corporation has been instrumental in carrying out preliminary arrangements for the first Canadian financing of foreign origin undertaken for some time. A deal is announced whereby a group of Montreal houses will carry out the purchase of \$20,000,000 of debentures of City of Paris, France. The entire proceeds of the issue are to be expended in Canada for the purchase of Canadian goods and services. It is understood that the new debentures will be offered to Canadian investors at a price to yield 6 1/2 per cent. The issue will consist of 5 per cent ten year bonds and will be made in Canadian dollars with interest and principal payable in Canadian funds.

Montreal, April 29.—J. W. Norcross, President of the Canada Steamship Lines, Ltd., confirms the report that the company has disposed of its Quebec Steamship Line and its line from New York to the West Indies to the shipping firm of Furness Withy & Co., Ltd. The consideration is said to have been very satisfactory.

New York funds in Montreal are fractional lower being now 9 1/2 per cent premium.

MERCHANTS' BANK
STRONG FEATURE

On Montreal Market—Other Stocks Were in a Slump.

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NOTICE TO MARINERS.

Notice is hereby given that the light on Point Prim gas and whistling buoy is reported not burning. Will be re-lighted soon as possible.
J. C. CHEESLEY,
Agent, Marine Department,
St. John, N. B., April 29th, 1920.

MAIL CONTRACT.

SEALED TENDERS addressed to the Postmaster General, will be received at Ottawa until noon, on Friday, the 29th May, 1920, for the conveyance of His Majesty's Mails, on a proposed contract for four years, six times per week on the Lorneville Rural Route No. 1, commencing at the pleasure of the Postmaster General.
Printed notices containing further information as to conditions of proposed Contracts may be seen and blank forms of tender may be obtained at the Post Office of Lorneville and at the office of the Post Office Inspector.
Post Office Inspector's Office,
St. John, N. B., April 12th, 1920.
H. W. WOODS,
Post Office Inspector.

LATE SHIPPING INTELLIGENCE

Vessels in Port, and Where They Are Located.
Bonguela—Berth No. 7.
Canadian Voyager—Long wharf.
Lord Antrim—Berth No. 5.
Chignecto—McLeod Wharf.
Bayano—Sugar Refinery Wharf.
PORT OF ST. JOHN, N. B.
April 30, 1920.
Arrived Tuesday.
Coastwise—Sch. Walter C. 12, Belding, Chance Harbor; str. Francesa Boudier, 41, Teed, Weymouth; aux. sch. Jennie T. 26, Earley, Margareville; str. Bear River, 70, Woodworth, Bear River; str. Empress, 612, McDonald, Digby.
Cleared.
S. S. Marie Michaelson, 1934, La-folles, Gibraltar for orders.
S. S. Anthony, 2394, Renna, Greece, Coastwise—Sch. Walter C. 12, Belding, Chance Harbor; sch. W. H. Waters, 120, Gale, St. Martins; aux. sch. Gertrude R. 24, Perry, Prescott; str. Francesa Boudier, 41, Teed, Weymouth; aux. sch. Thelma G. 11, Brown, Apple River; str. Empress, 612, McDonald, Digby; aux. sch. Jennie T. 26, Earley, Margareville.
British Ports.
Liverpool, April 27—Arr. str. Balto, New York.
London, April 27—Arr. str. Saxonia, New York (via Hamburg); str. Minnehaha, New York.
Moville, April 27—Arr. str. Columbia, New York.
Plymouth, April 27—Arr. str. Royal George, New York.
Gibraltar, April 26—Arr. S. S. Fotia, St. John.
Clyde, April 27—Sld. str. Louisiana, Montreal.
Liverpool, April 28—Sld. str. Tantra, Montreal.
Foreign Ports.
New York, April 28—Arr. str. Mercury, Southampton.
Cherbourg, April 27—Arr. str. Philadelphia, New York.
Philadelphia, April 27—Arr. S. S. Start Point, St. John.
Kanawha at Halifax.
The Furness, Withy line Kanawha arrived in Halifax yesterday morning from London. She will discharge a part cargo there and then proceed to St. John. She is due to leave there Monday.
Bonguela Sailing.
The steamer Bonguela, now at No. 7 pier, will sail this morning for South African ports via Louisburg. J. T. Knight & Co., agents.
Sailing Saturday.
The S. S. Lord Antrim, Head Line, will sail this morning for St. John tomorrow morning with general cargo for Dublin and Belfast. Captain Dickerton is in charge.
To Load Deals.
The steamer Atlantica is on her way to this port to load a cargo of deals for the Associated Importers, Limited, England. McLeod-Kennedy are the agents.
To Sail Sunday.
The Canadian Voyager, G. G. M. M., will sail on Sunday for Liverpool with full cargo.
Last Hour's Limer.
The McLeod-Kennedy Co. announce that the Houston Line steamer Halus, formerly the Clan Macdonald, is taking the place of the steamer Hector, and she is expected here next week to load for South American ports.
Loading Sugar.
The J. T. Drummond sailed from Havana on the 25th for Manilla, where she will load sugar for St. John.
The J. A. McKee is at Quayabel loading sugar for St. John.
Grain For Greece.
The Lord Byron, McLeod-Kennedy, Ltd., agents, sailed from Vineyard Haven on the 24th for a Canadian port to load grain on account of the Greek Government.
Disposed of Schooner.
Drs. T. H. and W. S. Macdonald, Meteghan, N. S., have sold their tern schooner W. S. Macdonald to a New York shipping corporation. Captain John Duff, Sealersville, is master.
Dangers to Navigation.
Boston, April 27.—Steamer Taranita (Br.), wireless the Hydrographic Office at 2 p. m. today that she had passed close to the devilfish from ship Westgate (Br.) in lat. 40 42' N., long. 63 47' W., lying on side, high out of water, masts gone, deck fittings in good order; very dangerous to navigation; wind at time moderate. (Reported to the U. S. Hydrographic Office.)
April 26, lat. 37 11' N., long. 71 50' W., vessel bottom up, about 50 feet long and well out of water; white sides and metal bottom.
April 25, lat. 30 38' N., long. 77 02' W., wooden vessel, bottom up, hull red, and showing 10 feet out of water; broken foremast showing 20 feet out of water.
April 7, lat. 39 29' N., long. 47 40' W., red colored buoy.
March 8, lat. 23 07' N., long. 26 50' E., an upright spar, presumably a mast attached to a submerged wreck; spar 18 inches in diameter standing 10 feet out of water.

IN THE SUPREME COURT,
KING'S BENCH DIVISION

In the matter of the D'Israeli Asbestos Company, Limited and its Winding-up Under the Winding-up Act and Amendment Act.

UPON READING THE PETITION OF THE LIQUIDATORS IN THIS MATTER AND THEIR ACCOUNTS HERETO ATTACHED, I DO HEREBY ORDER that the said accounts be considered and passed, and I do hereby appoint Friday, the 21st day of May, A. D. 1920, at the City of Saint John, at the hour of eleven o'clock in the forenoon to pass the said accounts and the final dividend; settle the Liquidator's remuneration; direct the taxation of costs or settle the amounts thereof and for the discharge of the said Liquidators; AND I DO FURTHER DIRECT that this Order and appointment be published in three issues of Standard Daily Newspaper published in the City of Saint John.
Dated the 20th day of April, A. D. 1920.
(Sgd.) H. A. MCKEOWN, C. J.
K. B. Div.

BOSTON TRAIN SERVICE.

Effective April 26th, the day service between St. John and Boston, and vice versa, will be restored. Until general change of time, May 2nd, the morning train leaving St. John at 7:40 local time will run through to Vancouver and connect with Maine Central and Boston and Maine Railways for Boston. Coming from Boston, connections will be made at Vancouver and the express will reach St. John at 10:45 p. m. Instead of 10 p. m., the time of arrival of McAdam express under winter schedule.

Miscellaneous.

Philadelphia, April 27.—Rear Admiral Benson witnessed today the launching of the 12,000 ton combination cargo and passenger steamer Creole States at the Camden yard of the New York Shipbuilding Corporation. His daughter, Mrs. Mary Benson Kraft, of Annapolis, was the sponsor. The Creole States is about 90 per cent finished. She is 522 feet in length and has a beam of 62 feet and a depth of 31 feet 9 inches.
Sabine, Tex., April 23.—Sch. Acadia Queen (Br.), from Galveston for Cuba ports, put in here today leaking seven inches an hour. The vessel may be taken to Port Arthur to discharge her deckload to permit survey.
Gibraltar telegraphs that sch. Elise L. Corbett (Br.), from St. John's, Nfld., has received damage to port and starboard bulwarks; one boat damaged; jetted down to the extent of about 15 tons.

Office.
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Post Office Inspector's Office,
St. John, N. B., April 12th, 1920.
H. W. WOODS,
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CORNMEAL, OATS, FEEDS

Largest dealers in Maritime Provinces.

STEEN BROS., LTD.

Mills at St. John, N. B., South Devon, N. B., Yarmouth, N. S.

WILSON'S "The National Smoke" BACHELOR Still the most for the money 10c.

ANDREW WILSON & CO. TORONTO

CLASSIFIED ADVERTISING

11-2 cent per word each insertion. Minimum charge twenty-five cents.

TO LET

TO LET—From May 1st to September 15th, furnished house central part of city. Telephone Main 3576-11.

FOR SALE

FOR SALE—One 30-foot Motor Boat, hull in good condition. This hull is a little over two years old and is of the V-bottom type. It is equipped with comfortable cabin, wired for electric lights, equipped with cushions, mattresses in sleeping apartment, and all other conveniences. Windows can be dropped down. Will be sold at a bargain. For information Phone J. A. Pugsley, Main 3170.

LOST.

LOST—Twenty dollars reward. Old green enameled watch, lost or left at a hotel in November last. Finder returning same to Police Station will receive above reward.

Domestic Express Money Orders

are on sale in five thousand offices throughout Canada.

Saskatchewan Teachers' Agency, Regina.

E. W. Hinkson, M. A., Manager.

CANADIAN PACIFIC

Passenger Train Service From St. John, N. B., Effective May 2nd. Daily Except Sunday unless otherwise stated.

Eastern Time

Departures:
9:45 a.m. Express for Boston connecting at Fredericton J. S. for Fredericton, and at McAdam Jct. for points North and South.
8:20 a.m. Express from St. Stephen.
3:30 p.m. DAILY AFTER MAY 8th—Montreal Express, connecting for Fredericton, and Branch Lines North and South of McAdam—except Sundays.
4:10 p.m. Local express for Fredericton.
5:00 p.m. Boston express—connecting for Fredericton.
6:45 p.m. DAILY AFTER MAY 8th—Montreal express, connecting for Fredericton, Sunday excepted.

Arrivals:

6:30 a.m. DAILY—Express from Montreal.
7:55 a.m. Express from Fredericton.
11:45 a.m. Express from Boston, Portland, Bangor.
12:00 n.m. DAILY AFTER MAY 2nd—Montreal express.
4:40 p.m. At St. John from St. Stephen.
10:10 p.m. Express from Boston, Portland, Bangor, etc.
N. R. DESBRISAY,
District Passenger Agent.

TIME TABLE

The Maritime Steamship Co. Limited

Commencing Oct. 17th a Steamer of this line leaves St. John Tuesdays 7:30 a. m. for Black's Harbor, calling at Dipper Harbor and Beaver Harbor. Leaves Black's Harbor Wednesdays two hours of high water for St. Andrews, calling at Lords Cove, Richardson, Back Bay, L'Etete, etc. Leaves St. Andrews Thursdays, calling at St. George, L'Etete or Black Bay and Black's Harbor. Leaves Black's Harbor Friday for Dipper Harbor, calling at Beaver Harbor. Leaves Dipper Harbor 8 a. m. Saturdays for St. John. Freight received Mondays 7 a. m. to 8 p. m. St. George freight up till 12 noon. Agents, Thorne Wharf and Warehousing Co., Ltd. Phone 2581. Lewis Connors, manager.

Canadian National Railways

TIME CHANGES MAY 2nd.
No. 10 Express for Halifax will leave at 11:45 p.m. (Except Sunday).
No. 14 Express for Halifax will leave at 1:15 p.m. (Except Sunday).
No. 13 Express from Halifax will arrive at 5:20 p.m.
No. 241 Mixed for Fredericton will leave at 6:00 a.m. (Eastern time).

NEW SUNDAY SERVICE

Between ST. JOHN AND MONCTON.
No. 50 Leaves St. John 9:30 a.m. Arrive Moncton 1 p.m.
No. 49 Leaves Moncton 4:20 p.m. Arrive St. John 7:35 p.m. (Sundays Only).

PRINCE EDWARD ISLAND SERVICE

S.S. "PRINCE EDWARD ISLAND" will make two round trips (daily except Sunday).
Connections from St. John via No. 18 leaving at 7:10 a.m. and by No. 14 leaving at 1:15 p.m.
NO CHANGE IN OTHER TRAINS.
For Rates, Reservations and General Information apply CITY TICKET OFFICE, 49 King Street.

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FOR SALE

New Orleans, Bonaventure, P. Q. Artistic country residence, 10 rooms, the late Honourable Judge de Bity, summer and winter house surrounded by shade trees and standing well back from the road. House 60x44. Modern conveniences. Beautifully situated overlooking Baie des Chaleurs. Reception hall with large fireplace, 10 electric bells, 5 bedrooms, etc. Hardwood floors, concrete cellar, hot water furnace. The lot upon which the house is built contains some 20 acres in superior Stables, garage. The Government wharf is 2 minutes walk from the house. 5 minutes walk to New Carleton Station. Price only \$12,000 on easy terms. Apply to L. P. LeBEL, Registrar, New Carleton P. Q. or to Mrs. de Bity-McRill, 188 St. Francis St. Quebec, Que.

WANTED—Female cook for institution. Apply and send references to Miss N. Grant, Superintendent, Aberdeen Hospital, New Glasgow, N. S.

WANTED—Linotype operator; best wages; steady work. Apply Standard office.

MANUFACTURER WANTS representative to call on shoe manufacturers and notion trade. Address E. F. Borsmann Corp., Paterson, N. J.

WANTED—Office boy. Apply Standard.

WANTED—Portable mill for spring cut about 500 M., 1 1/2 mile to railway station and telephone. Apply to William Speight, Gaspereaux Station, C. P. R., N. B.

WANTED—Girl or middle-aged woman for general housework. No washing. Apply Mrs. Mulholland, 12 Charles St., Off Garden.

WANTED—Experienced Millman, with small sawmill outfit, portable or stationary. Great opportunity for any one, ready to begin operations promptly. Apply Box E. C. care Standard Office.

WANTED—Competent Maid for general housework. Apply Mrs. Fred P. Ellis, 107 Leinster St.

MAID for general housework for small family. Apply Mrs. J. P. Manson, 16 Champlain St. Phone West 404-1.

WANTED—Two or three first class moulders. Wages right. Must have references. Apply to Dunbar Engine & Foundry Co., Woodstock, N. B.

WANTED—A capable saleswoman to take charge of ladies' wear and corset department in city store. Good wages to right person. Apply at once by letter. Address "Whitewash," care Standard.

WANTED—Ladies ready for immediate shipment. United Lumber, Limited. Telephone 722, Fredericton.

WANTED—Girl for general housework. Good wages. Apply to Mrs. Will Hayward, 22 Queen Square.

WANTED—Female cook for Institution. Apply and send references to Miss N. Grant, Superintendent, Aberdeen Hospital, New Glasgow, N. S.

WANTED TO BUY—Pulp and wood land anywhere, from 100 acres and upwards. Write P. O. Box 696, St. John, N. B.

SCHOOL FOR NURSES—Ex-sit-out opportunity for young women with at least one year of High School work, or its equivalent, in the Nurses' Training School of City Hospital, Worcester, Mass. Apply for application blank and information to the Superintendent.

Nice Dry Board Ends For Fuel Wilson Box Co.

St. John, N. B., April 29th, 1920. The Annual meeting of the Shareholders of The Saint John Real Estate Company, Limited, will be held in the Office of the Company, Pugsley's Building, Cor. Prince William and Princess Streets, on Wednesday, the 12th day of May, 1920, at 4 p. m.

L. P. D. TILLEY, Managing Director.

Eastern Steamship Lines, Inc.

Until the International Line Service is resumed between Boston and St. John, miscellaneous freight shipments will be handled by the "Prince Arthur" to Yarmouth, thence by S. S. Keith Cann to St. John, giving merchants a weekly service. Rates and information on application.

A. C. CURRIE, Agent, St. John, N. B.