

5 1/2% TO 6 1/2%

We have Canadian Government and Municipal Bonds to yield the above mentioned returns.

Send for our new list giving full particulars.

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Eastern Securities Company, Limited,
92 Prince William St.,
St. John, N. B.
193 Hollis Street,
Halifax.

N. Y. QUOTATIONS.

(McDOUGALL & COWANS.)

	Open	High	Low	Close
Ah Beet Sug	75	76 1/2	74	74
Am Car Fy	78	78	75 1/2	76
Am Loco	60	60	58	58
Am Smelt	76 1/2	77	76 1/2	76 1/2
Am Steel Fy	63	63	61 1/2	62 1/2
Am Wool	50 1/2	50 1/2	49 1/2	49 1/2
Am-Tele	93 1/2	100 1/2	97 1/2	100
Am-Tele	63 1/2	64 1/2	63 1/2	63 1/2
Am Can	41 1/2	41 1/2	40	40 1/2
Atchafalca	82 1/2	82 1/2	82 1/2	82 1/2
East and Ohio	51 1/2	51 1/2	50 1/2	50 1/2
East Loco	74 1/2	74 1/2	73 1/2	73 1/2
East Steel	77 1/2	77 1/2	75 1/2	75 1/2
Ches and Ohio	54 1/2	54 1/2	54 1/2	54 1/2
Cent Leath	64 1/2	64 1/2	63	63
Can Pac	136 1/2	136 1/2	135 1/2	135 1/2
Gen Elect	61 1/2	61 1/2	60 1/2	60 1/2
Gen Elect	187 1/2	187 1/2	187	187
Gr Nor Ore	26 1/2	26 1/2	25 1/2	25 1/2
Imperial Cop	48 1/2	49	47 1/2	48
Kennebec	31	31	30 1/2	30 1/2
Mer Mar Pld	93 1/2	93 1/2	91 1/2	91 1/2
Mex Petrol	92 1/2	93 1/2	90 1/2	90 1/2
Miami Cop	28	28	27 1/2	27 1/2
N Y Cent	69 1/2	69 1/2	69	69
Nor Pac	85	85	84 1/2	84 1/2
Penn	43 1/2	43 1/2	42 1/2	42 1/2
Reading Com	78 1/2	78 1/2	77 1/2	77 1/2
Repub Steel	78 1/2	78 1/2	77 1/2	77 1/2
St Paul	38	38	37 1/2	37 1/2
Sou Pac	82 1/2	82 1/2	81 1/2	81 1/2
Shoe	50	50	49 1/2	49 1/2
Studebaker	38 1/2	38 1/2	37 1/2	37 1/2
Union Pac	118 1/2	118 1/2	117 1/2	117 1/2
U S Steel Com	89 1/2	89 1/2	88 1/2	88 1/2
U S Rub	52	52	51 1/2	51 1/2
Utah Cop	78 1/2	78 1/2	77 1/2	77 1/2

MONTREAL SALES.

(McDOUGALL & COWANS.)

Morning.	
Montreal, Thursday, April 11.	
Steamships Pld—60 @ 76 1/2.	
Cement Com—100 @ 60.	
Steel of Canada—5 @ 63 1/2, 50 @ 58.	
Dom Iron—265 @ 60.	
Shawinigan—75 @ 110 1/2, 30 @ 110 1/2.	
Montreal Power—36 @ 76 1/2, 52 @ 77 1/2, 135 @ 76 1/2, 75 1/2 @ 75 1/2, 190 @ 75 1/2.	
Canada Car Com—20 @ 30 1/2, 135 @ 30.	
Canada Car Pld—70 @ 70.	
1931 War Loan—100 @ 92 1/2.	
Smelting—10 @ 25.	
Laur Pld—10 @ 154.	
Ont Steel—10 @ 27, 25 @ 28 1/2.	
N S Steel Pld—5 @ 100.	
Quebec Ry—30 @ 18.	
Brompton Paper—25 @ 46 1/2, 50 @ 47.	
Can Rubber Bonds—1,000 @ 93.	
Tram Power—75 @ 33 1/2.	
Royal Bank—1 @ 208.	
Pennans—80 @ 75, 10 @ 73.	
Afternoon.	
Montreal Power—50 @ 75 1/2.	
Canada Car Com—135 @ 30, 50 @ 30.	
Tram Power—25 @ 23 1/2, 10 @ 23 1/2.	
Cannons—10 @ 23.	
Cement Pld—15 @ 90 1/2.	
1937 War Loan—1,000 @ 91 1/2.	

TORONTO PRODUCE

Toronto, April 11.—Ontario wheat—No. 2 winter, according to location, \$2.22 basis store Montreal.	
Manitoba wheat—No. 1 northern, \$2.23 1/2 including 2 1/2-c. tax store Fort William; No. 2 northern, \$2.20 1/2 ditto; No. 3 northern, \$2.17 1/2.	
Oats—Canada Western No. 2, 96 store Fort William; No. 3 Canada western, 92 at lake ports for immediate shipment; Ontario No. 2 white, 98 to 94 according to freight; No. 3 white, 92 to 93 ditto.	
Peas—No. 2, \$3.60 to \$3.70.	
Barley—\$1.68 to \$1.70.	
Buckwheat—\$1.83 to \$1.85 shipping points.	
Manitoba flour—War, \$11.10.	
Ontario flour—War, \$10.70 Toronto and Montreal.	
Milled—Manitoba bran, \$35.40 per ton in bags, shorts, \$40.40 per ton on track Toronto.	

MONTREAL PRODUCE

Montreal, April 11.—OATS—Canada western, No. 2, 197; No. 3, 197; No. 2 local white, 195 1/2; No. 3 local white, 193 1/2.	
FLOUR—New standard spring wheat grade, 11.10 to 11.20.	
MILFEED—Bran, 35.40; Shorts, 40.40; Middlings, 43.50; Mouths, 60.00 to 62.00.	
HAY—No. 2, per ton, car lots, 17.00.	
POTATOES—Per bag, car lots, 1.80.	

THE WAR NEWS IS PUZZLING AND OF MIXED CHARACTER

Canadian Pacific, New York Central and Other Rails Weak.

HOLDERS OF RAIL STOCKS NERVOUS

Market Has Two Decided Sinking Spells During the Day.

(McDOUGALL & COWANS.)
New York, April 11.—A certain amount of selling of such rails as Canadian Pacific and Reading was again a feature of the market and as yesterday caused sympathetic weakness in the industrial list. There was no apparent cause for the selling of the rails, but it may be surmised that uncertainty regarding the manner in which the war will be conducted, and particularly the delay in drawing up special agreements between the United States and the carriers has got on the nerves of some holders of the rail stocks.

There was a pretty general recovery about two o'clock, but it was not extensive and in the last hour was succeeded by another decline through out the list. The war news of the day was mixed and puzzling. Sales 346,700.

E. C. RANDOLPH

\$2,600,000 FURS SOLD YESTERDAY

Beaver, the Feature, Brings \$30. for Best Tabby Cats Worth Ninety Cents.

Special to The Standard.
New York, April 11.—Total sales reached \$2,600,000 on the fourth day of the spring fur sale here. Beaver featured and the best skins brought \$30. A small Russian sable skin fetched the day's highest price, which was \$130. The best ermine got a bid of slightly over \$3. Ninety cents was paid for the choicest tabby cat skin. The day's second highest price was got for marten, sometimes called Hudson Bay sable. It was \$82.

The sharpest advance was shown by ringtail opossum, which went up sixty per cent. over the last sale price. Compared with prices obtained at the January auction here, those yesterday showed these percentage advances: Badger, ten; ermine, ten; house cats, twenty; kolins, ten; marmoset, forty; American opossum, fifteen; Australian opossum, fifty; Tasmanian opossum, twenty-five; ringtail opossum, sixty; marten, ten; Russian sable, thirty; and beaver, twenty.

CORN PRICES SOAR IN CHICAGO PIT

Oats Comparatively Neglected and Show Lack of Support, Prices Declining.

Chicago, April 11.—With the removal of maximum price restrictions and the beginning of trade in future delivery contracts based on the actual commercial grades, the corn market today became again a broad, active affair, and jumped considerably higher than even radical bulls had predicted. It had been anticipated that \$1.50 a bushel would be reached for the July option, but some transactions took place as much as five cents above that level. The strength of the market was best illustrated by the fact that at corresponding time a year ago July stood at \$1.25 1/2, after opening this morning at \$1.50 to \$1.55 and \$1.27 1/2 to \$1.27 1/2. May prices stood around \$1.51 1/2 July.

Oats were comparatively neglected and showed a lack of support. Opening quotations, which varied from unchanged to 1/2 lower, were followed by a material set-back all around.

COAL SHORTAGE.

New York, April 11.—Warning that a shortage of bituminous coal exists were issued today by fuel authorities here. The situation is so serious, according to Harry T. Peters, chairman of the state fuel conservation committee, that "we will be back where we were last winter unless something is done to relieve matters."

MONTREAL MARKET WAS DULL PLACE

Foreign News Not Favorable for Broad Trading—Absence of Domestic Developments.

Montreal, April 11.—The war news this morning was not encouraging, although the submarine losses were greatly reduced. The New York market showed a weaker tendency with closing prices at about the low. This reduced trading in our market, but the prices held very well considering it. There was no local news to affect prices.

The foreign news dominates the market and until we hear some more definite and reassuring news there can be little change.

McDOUGALL & COWANS.

QUOTATIONS IN ST. JOHN MARKET

The market has been quite steady during the last week. The only change in groceries has been in sugar, standard having advanced from \$8.90 and \$8.95 to \$9.00 to \$9.05, and yellow from \$8.40 and \$8.45 to \$8.55 and \$8.60. Pork, American clear, has dropped from \$67.00 and \$70.00 to \$65.00 and \$68.00. Country beef is from 12 to 16 cents a pound. Case eggs, 45 to 47 cents a dozen and fresh eggs 50 cents. Walnuts are 25 to 26 cents. California oranges, \$7.00 to \$9.00, and peanuts, roasted, 20 to 26 cents. The fish market remains unchanged except for kippered herring, which has dropped from \$5.00 to \$2.00 a box.

GROCERIES.

Sugar—		
Standard	\$9.05	@ \$9.10
Yellow	8.55	" 8.60
Rice	9.50	" 9.50
Tapio	0.17	" 0.18
Peas—		
Yellow-eyed	10.50	" 10.60
White	9.75	" 10.00
Cream of Tartar	0.75	" 0.80
Molasses	0.57	" 0.58
Peas, split, bags	10.50	" 11.00
Barley, pot, bags	6.50	" 6.75
Cornmeal, gran	0.90	" 1.40
Choice, seeded	0.12 1/2	" 0.12 1/2
Fancy, seeded	0.12 1/2	" 0.12 1/2
Salt, Liverpool	2.10	" 2.15
Soda, bicarb.	4.35	" 4.40
Canned Goods.		
Corn, per doz.	2.50	" 2.55
Beans—		
Baked	2.40	" 2.95
String	2.50	" 2.55
Beef—		
Corned Is.	4.00	" 4.35
Corned 2s	4.00	" 4.35
Pineapple, sliced	2.50	" 3.00
Peas	2.00	" 2.50
Peasches	2.00	" 2.05
Pumpkin, comb	2.00	" 2.05
Raspberries	3.10	" 3.30
Salmon—(Per case)		
Pinks	11.00	" 11.25
Chobos	13.75	" 14.00
Clams	7.50	" 7.75
Oysters—(Per doz.)		
1s	2.25	" 2.30
2s	3.60	" 3.70
Tomatoes	2.70	" 2.75
Strawberries	3.10	" 3.20
Flour.		
Government standard	0.90	" 1.05
Ontario	1.15	" 1.20
Oatmeal, standard	0.90	" 0.90
(No quotation)		
Oatmeal, rolled	0.90	" 1.00
Provisions.		
Pork, Am. clear	65.00	" 68.00
Beef, Am. plate	38.00	" 39.00
Lard, pure	0.32	" 0.32 1/2
Lard, comp, tubs	0.27	" 0.27 1/2
Meats, Etc.		
Beef—		
Western	0.17	" 0.19 1/2
Country	0.12	" 0.15
Butchers	0.15	" 0.20
Eggs, case	0.45	" 0.47
Eggs, fresh	0.00	" 0.50
Spring lamb	0.00	" 0.25
Pork	0.00	" 0.25
Veal	0.15	" 0.18
Mutton	0.13	" 0.20
Butter—		
Tub	0.40	" 0.44
Roll	0.42	" 0.44
Chicken	0.40	" 0.45
Pow	0.35	" 0.40
Potatoes, barrel	2.75	" 3.00
Fruits, Etc.		
Almonds	0.24	" 0.25
Bananas	3.50	" 5.00
N. S. Apples	2.50	" 5.00
Walnuts	0.25	" 0.28
Dates, new	0.00	" 0.17
Filberts	0.22	" 0.23
Lemons	8.00	" 10.00
Cal. Oranges	7.00	" 9.00
Canadian Oranges	8.00	" 2.50
Peanuts, roasted	0.20	" 0.25
Fish.		
Cod—		
Medium	9.25	" 9.50
Finnan Haddies	0.90	" 0.14
Herring—		
Gr. Manan, 1/2-bbls	0.00	" 0.00

GERMAN OFFENSIVE HAMMERS DOWN STOCK MARKET

Lowest Quotations Registered in Final Hour—Steels and Rails Leading.

THE BANK OF ENGLAND STATEMENT NOT GOOD

Shipments Among the Heaviest Features of the Entire List.

New York, April 11.—Further substantial depreciation of values was recorded by the general stock list today, the more menacing phases of the German offensive prompting a moderate revival of liquidation.

Standard rails and the better known equipments and industrials fell back 1 to 2 points. Other stocks suffered equal or larger losses for more direct reasons. Oils, for example, fell sharply on the passing of the Sinclair dividend and motors and accessories eased irregularly on rumors of impending dividend changes.

Shipments were among the heaviest features of the lethargic forenoon, yielding 1 to 2 1/2 points. Railroads followed the declaration of the \$5 dividend on marines preferred, but these were relinquished later.

Sumatra Tobacco's overnight dividend increase to an eight per cent. basis was met by a two point reversal in allied specialties, including fertilizers recorded by the same extent.

Slump at Close.

Lowest quotations were registered in the final hour, the movement quickening as prices declined. United States Steel at an extreme break of 1 3/8, and Reading and Union Pacific at 1 1/2 and 2 3/8 recessions, were foremost in the setback, a heavy tone prevailing toward the close. Sales amounted to 350,000 shares.

The weekly statement of the Bank of England, showing a loss of about \$1,000,000 in gold holdings and the heavy demand on the reaction in French municipalities.

Bonds were irregular, becoming heavy toward the end on the reaction in French municipalities.

Total sales, par value, aggregated \$3,850,000.

United States 2's and 3's (old issues) gained 1/4 and old 4's 1/2 per cent. on call.

LONDON MARKET RATHER BETTER

Business Still Restricted, Market Finishing Easier on War News.

London, April 11.—The stock market was rather better during the forenoon, though business did not increase materially. Tin shares and Argentine rails developed a firmer tone and numerous transactions were recorded in British and allied funds, but the market finished easier on the latest war news.

Money was plentiful and discount rates were easier. The banks are buying treasury bills freely.

CAN. FAIRBANKS MORSE.

The financial statement of the Canadian Fairbanks-Morse Company, Ltd. for the year ending December 31 last, shows a balance of profits after the deduction of all expenses of manufacturing, selling and administration, and after providing for taxes payable under the business profits war tax act, amounting to \$781,973, as compared with \$636,629 in 1916.

Herring, kippered, box 0.00 " 2.00

Haddock " 0.00 " 0.10

Halibut " 0.00 " 0.22

Oats, Feed, Etc.

Oats, per bushel 1.15 " 1.20

Oats, car lots, bush. 1.10 " 1.15

Bar, car lots, bush. 48.00 " 49.00

Hay, car lots, ton. 16.00 " 17.00

Middlings, small lots 45.50 " 50.00

Oils, Etc.

Royalite " 0.00 " 0.13

Premier motor gas " 0.00 " 0.24

Palatine " 0.00 " 0.22

Turpentine " 0.00 " 0.77

By barrel, \$3.00 charged.

Hides, Skins, Etc.

Hides, green " 0.00 " 0.10

Hides, salted " 0.00 " 0.11

Calfskins " 0.25 " 0.26

Lambskins " 0.75 " 0.80

Wool, washed " 0.00 " 0.60

Wool, unwashed " 0.00 " 0.60

Tallow " 0.10 " 0.13

GRAIN WAREHOUSES MAY BE SHUT DOWN

Corn and Oats Exchanges Agree to Restrict Speculation.

Washington, April 11.—Recommendations for the closing up of what are known as private warehouses were made today by Food Administrator Hoover, replying to notification by grain exchanges of self-imposed restrictions effective today for June and July trading.

The exchanges have agreed to restrict effective price restrictions previously imposed by the exchanges in certain communities principally corn and oats.

If the plan proposed by the exchanges accomplishes its objective, the country, says Mr. Hoover, will soon have a wider confidence in exchange trading.

TWO COMPANIES ARE INCORPORATED

Madawaska Lumber Co., Ltd., and Lancaster Tugboat Co., Ltd., Authorized to do Business.

Fredericton, April 11.—The Madawaska Lumber Co., Ltd., has been incorporated under provincial charter with total capital stock of \$10,000, and head office at Edmundston.

Those incorporated are Wilfred Demers, of St. Jacques, and Emile Michaud and Marie Louise Verret, of Edmundston.

John A. Gregory, Mrs. Addie L. Gregory, J. Dufferin Mitchell and Mrs. Lily B. Mitchell, all of Lancaster, St. John County, have incorporated under the name of The Lancaster Tugboat Company, Limited, with power to engage in a general tugboat business and other lines of business.

Head office is in Lancaster and the capital stock is \$20,000.

NATIVE OF HAMPTON IS BANK PRESIDENT

Emery H. Marsters is President—Is Brother of Mrs. W. H. Dykeman of St. John.

Boston, April 1