53% TO 63%

Municipal Bonds to yield the above

Send for our new list giving full par ticulars.

Consult us before investing.

Eastern Securities Company, Limited,

92 Prince William St., St. John, N. B.

193 Hollis Street. Halifax.

N. Y. QUOTATIONS.

(McDOUGALL & COWANS.) Open High Low Clos 75% 74 74 78 75% 76 Am Car Fy . 78 Am Smelt ... 76% 77 761/2 751/ Am Steel Fy 63 63 Am Wool 50½

Am Tele 95% 100% 997% 100

Amacond 63% 64% 63% 63% 63%

Am Can 41½ 41½ 40 40 40%

Atchison 82% 82% 82% 82% 53%

Bald Loco 74% 74% 73% 73%

Beth Steel 77% 47% 73% 73%

Cent Leath 64% 64% 54% 63% 60%

Erle 1st Pfd 25% 28% 28 28

Gen Elect 137% 137% 137 137

Gr Nor Ore 26%

Inspira Cop 48% 49 47% 48

Kenne Cop 31 31 30% 30% 91% 91% Kenne Cop . Mer Mar Pfd Nor Pac .. Repub Steel Sou Pac Union Pac U S Steel Com 89% 90 U S Rub ... 53 53 Utah Cop . 78% ...

MONTREAL SALES.

(McDOUGALL & COWANS.)

Morning. Montreal, Thursday, April 11. Steamships Pfd-60 @ 761/2. Cement Com—100 @ 60. Steel of Canada-5 @ 581/2, 50 @ 58. Shawinigan-75 @ 1101/2, 30 @

Montreal Power—36 @ 76½, 8 77, 50 @ 76¼, 135 @ 76, 15 @ 75% 75¼. Canada Car Com—20 @ 30¼, 135 @

). Canada Car Pfd—70 @ 70. 1931 War Loan—100 @ 92½. Smelting—10 @ 25. Laur Pulp—10 @ 154. Ont Steel—10 @ 27, 25 @ 28½. N S Steel Pfd—5 @ 100, Quebec Ry—30 @ 18. Fromaton Paner—25 @ 464. 56 Brompton Paper-25 @ 4614, 50

Can Rubber Bonds-1,000 @ 93. Tram Power—75 @ 23%.
Royal Bank—1 @ 208.
Penmans—80 @ 75, 10 @ 73. Afternoon.

Montreal Power—50 @ 75%. Canada Car Com—125 @ 30, 50 @

Tram Power—25 @ 23½, 10 @ 23¼.

Canners—10 @ 23

Cement Pfd—15 @ 90¾.

1937 War Loan—1,000 @ 91½.

New York, April 11—Warning t

TORONTO PRODUCE

Toronto, April 11.—Ontario wheat

No. 2 winter, according to location,

\$2.22 basis store Montreal.

Manitoba wheat—No. 1 northern,

\$2.23 1-2 including 2 1-2c. tax store

Fort William; No. 2 northern, \$2.10 1-2

ditto; No. 3 northern, \$2.17 1-2.

Oats—Canada Western No. 2, 96

store Fort William; No. 3 Canada

weetern, 92 at lake ports for immediate shipment; Ontario No. 2 white,

93 to 94 according to freights; No. 3

white, 92 to 93 ditto.

Peas—No. 2, \$3.60 to \$3.70.

ye. \$2.60. Arley. \$1.68 to \$1.70. Buckwheat. \$1.83 to \$1.85 shipping

points.
Manitoba flour—War, \$11.70.
Ontario flour—War, \$10.70 Toronto and Moniteal.
Milifeed—Manitoba bran, \$35.40 per ton in bags; shorts, \$40.40 per ton on track Toronto.

MONTREAL PRODUCE

ontreal. April 11—OATS—Cana-western, No. 2, 1.07; No. 3, 1.07; 2 local white, 1.05%; No. 3 local 6, 1.03%. OUR—New standard spring tt grade, 11.10 to 11.20. 11.15 million—Bran, 35.40; Shorts, 12.16 Millions, 48.50; Moullie, 60.00 100.

THE WAR NEWS IS **PUZZLING AND OF** MIXED CHARACTER

dian Pacific, New York Central an Other Rails Weak.

HOLDERS OF RAIL STOCKS NERVOUS

Market Has Two Decided Sinking Spells During the Day.

AMcDOUGALL & COWANS)

New York, April 11.—A certain amount of selling of such rails as Canadian Pacific and Reading was again a feature of the market and as yesterday caused sympathetic weakness in the industrial list. There was no apparent cause for the selling of the rails, but it may be surmised that uncertainty regarding the manner in which the railroad control bill-is working, and particularly the delay in drawing up special agreements be-

working, and particularly the delay in drawing up special agreements between the United States and the carriers hag got on the nerves of some holders of the rail stocks.

There was a pretty general recovery around two o'clock, but it was not extensive and in the last hour was succeeded by another decline throughout the list. The war news of the day was mixed and puzzlins. Sales

E. & C. RANDOLPH

\$2,600,000 FURS **SOLD YESTERDAY**

611/2 611/2 Beaver, the Feature, Brings \$30, for Best Tabby Cats Worth Ninety Cents.

Special to The Standard.

New York. April 11—Total sales reached \$2,500,000 on the fourth day of the spring fur sale here. Beaver featured and the best skins brought

90 88% 88% opossum, sixty; marten, ten; Russian 53 52% 52% sable, thirty, and beaver, twenty.

CORN PRICES SOAR IN CHICAGO PIT

Oats Comparatively Neglected and Show Lack of Support, Prices Declining.

Chicago, April 11—With the removal of maximum prices restrictions and the beginning of trade in future delivery contracts based on the actual commercial grades, the corn market today became again a broad, active affair, and jumped considerably higher than even radical bulls had predicted. It had been anticipated that \$1.50 a bushel would be reached for the July option, but some transactions took place as much as five cents above that level. The strength of the market was best illustrated by the fact that at corresponding time a year ago July stood at \$1.25\%. After the populing this morning at \$1.50 to \$1.55 July and \$1.27\% to \$1.27\%. The prices attended account \$1.51\%. The opening this morning at \$1.50 to \$1.55
July and \$1.27\% to \$1.27\% to \$1.27\% to
prices steadled around \$1.51\% July.
Oats were comparatively neglected
and showed a lack of support. Opening quotations, which varied from unchanged to % lower, were followed
by a material set-back all around

New York, April 11—Warning that a shortage of bituminous coal exists were issued today by fuel authorities were issued today by fuel authorities here. The situation is so serious, ae cording to Harry T. Peters, chairman of the state fuel conservation commit tee, that "we will be back where we were last winter unless something is done to relieve matters."

WILSON'S

MONTREAL MARKET WAS DULL PLACE

n News Not Favorabl for Broad Trading - Absence of Domestic Develop

Montreal, April 11.—The war news this morning was not encouraging, although the submarine losses were greatly reduced. The New York market showed a weaker tendency with closing prices at about the low. This reduced trading in our market, but the prices held very well considering it. There was no local news to affect prices.

The foreign news dominates the market and until we hear some more definite and reassuring news there can be little change.

McDOUGALL & COWANS.

QUOTATIONS IN

ST. JOHN MARKET

The market has been quite steady and having advanced from \$8.90 and \$9.10, and yellow from \$8.40 and \$8.45 to 8.55 and \$8.60. Country beef is from 12 to 16 cents a pound. Case eggs, 45 to 47 cents a dozen and fresh eggs 50 cents. Walnuts are 25 to 26 cents. California oranges, \$7.00 to \$9.00 and peanuts. To case (20 to 26 cents. The fish market remains unchanged except for kippered herring, which have dropped from \$3.00 to \$2.00 a box.

Groceries.

New York, April 11.—Further substantial depreciation of values was stantial depreciation of values was stantial depreciation of values was stantial depreciation of values was tantial depreciation of values was stantial depreciation of values was tantial depreciation of talues was tantial depreciation of talues was tantial depreciation of talues was tantial depreciation of values was tantial depreciation of talues was tantial depreciat

from \$5.00 to \$2.00 a	UUX.			
Groceri	25.		1	
Sugar-				ı
Standard	\$9.05		\$9.10	ı
Yellow	8.55	**	0.00	
Rice	9.50		9.60	ì
Tapioca	0.17		0.18	
Yellow-eyed	10.00	**	10.60	
White	9.75	44	10.00	
Cream of Tartar	0.78	**	0.81	
Molasses	0.87	**	U.00	ı
Peas, split, bags	10.50	44	22.40	
Barley, pot, bags	6,50	**	6.75	ı
Cornmeal, gran	0 00		14.50	
Choice, seeded	0.12%	46	0.121/2	ı
Fancy, seeded	0.12%	**	0.12%	ı
Salt, Liverpool, per sack, ex store				ı
sack ex store	2.10	**	2.15	ı
Soda, bicarb	4.35	**	4.40	l
Canned G	oods.			l
Corn, per doz	2.50	"	2.55	Į
Beans-				ı
Baked	2.40		2.95	ı
String	2.50	**	2.05	ı
Beef-				ı
Corned 1s	. 4.00	**	4.35	ı
Corned 2s	9.00	"	9.25	١
Pineapple, sliced	. 2.80	**	3.00	I

Soda, bicarb 4.35		4.40
Canned Goods.		
Corn, per doz 2.50	"	2.58
Beans-		
Baked 2.40	**	2.9
String 2.50	**	2.0
Beef-		
Corned 1s 4.00	**	4.3
Corned 2s 9.00	44	9.2
Pineapple, sliced 2.80	46	3.00
Peas 2.00		3.00
Peaches, 2s 2.20	**	2.3
Plums, Lombard 2.00	**	2.0
Raspherries 3.10		3.2
Salmon-(Per case).		
Pinks 11.00	**	11.2
Cohoes 13.75	- 41	14.0
Clams 7.50	44	7.7
Oysters-(Per doz.)		
10 2.25	**	2.3
28 3.60	**	3.7
Tomatoes 2.70	**	2.7
2s 3.60 Tomatoes 2.70 Strawberries 3.10	**	3.2
Flour.		
Government standard 0.00	**	12.0
Ontario 11.95	41	12.0

Flour.				ŀ
4.00				ŀ
overnment standard 0.	.00		12.05	F
ntario 11.	.00		12.00	150
(No quotation).	.00		0.00	1
atmeal, rolled 0.	.00	**	13.00	1
Provisions				
Pork, Am. clear 65	·vu		68.00	ı
seef, Am. plate 38.	00		89.00	ı
ard, pure 0	.04	"	0.321/2	ľ
ard, comp., tubs 0	.27	44	0.271/	ļ
Meats, Etc				١
Beef				ı
Western 0	.17	**	0.19%	١
Country 0	.12	44	0.16	١
Butchers' 0	.16	46	0.20	١
Eggs, case 0		**	0.47	ļ
Eggs, fresh 0		44	0.50	١
Spring lamb 0		**	0.25	۱
Pork 0	.25	44	0.26	١
Veal 0	.16	44	0.18	ŧ
Mutton 0		"	0.20	١
Butter-			7 10 10 10 10 10 10 10 10 10 10 10 10 10	1
Tub 0	.40	**	0.44	١
	.42	**	0.44	1
Chicken (0.00	24	0.45	1
Fowl (**	0.40	1
Potatoes, barrel		**	3.00	١
Fruits, Et				١
Almonds			0.25	ı
Bananas	3.50		5.00	

Pork 0.25	**	0.26	p
Veal 0.16	- 44	0.18	-
Mutton 0.18	"	0.20	H
Butter-			H
Tub 0.40	**	0.44	H
Roll 0.42	"	0.44	1
Chicken 0.00	**	0.45	0
Fowl 0.35	**	0.40	0
Potatoes, barrel 2.75	"	3.00	B
Fruits, Etc.			H
Almonds 0.24	**	0.25	M
Bananas '3.50	**	5.00	•
N. S. Apples 2.50	**	5.00	, *1
Walnuts 0.25		0.26	1.
Dates, new 0.00	**	0.17	1.
Filberts 0.22	64	0.23	1
Lemons 8.00	**	10.00	•
Cal. Oranges 7.00		9.00	T
Canadian Onions, bags 0.00	**	2.50	
Peanuts, roasted 0.20		0.26	
		0.46	H
Fish.			H
Cod-			C
Medium 9.25	**	9.50	L
Finnan Haddies 0.00	**	0.14	V
Herring-			IW

"The National Smoke"

ANDREW WILSON & COMPANY STATES

MAN OFFENSIVE **LAMMERS DOWN** STOCK MARKET

in Final Hour -Steels and Rails Leading.

THE BANK OF ENGLAND STATEMENT NOT GOOD

Shippings Among the Heav iest Features of the Entire List.

Slump at Close.

Lowest quotations were registered in the final hour, the movement quick-ening as prices declined. United States Steel at an extreme break of 1 3-8, and Reading and Union Pacific

States Steel at an extreme break of 1 3-8, and Reading and Union Pacific at 1-2 and 2 3-8 recessions, were foremost in the setback, a heavy tone prevailing at the close. Sales amounted to 350,000 shares.

The weekly statement of the Bank of England, showing a loss of about \$1,000,000 in gold holdings and the war's increasing demands upon the steel industry constituted the only important general developments.

Bonds were irregular, becoming heavy toward the end on the reaction in French municipals.

Total sales, par value, aggregated \$3,850,000.

United States 2's and 3's (old

\$3.850,000.

United States 2's and 3's (old issues) gained 1-4 and old 4's 1-2 per cent. on call.

LONDON MARKET RATHER BETTER

Business Still Restricted, Market Finishing Easier on War

London, April 11—The stock market was rather better during the forenoon though business did not increase mu-terially. Tin shares and Argentine rails developed a firmer tone and nu

rates were easier. The banks are buy-ing treasury bills freely.

CAN. FAIRBANKS MORSE.

The financial statement of the Canadian Fairbanks-Morse Company. Ltd. for the year ending December 31 last, shows a balance of profits after the deduction of all expenses of manufacturing, selling and administration, and after providing for taxes payable under the business profits war tax act, amounting to \$781,973, as compared with \$636,629 in 1916.

Herring, kippered, box 0.00	**	2.00
Haddock 0.00	**	0.10
Halibut 0.00	**	0.22
Oats, Feed, Etc		
Oats, per bushel 1.15	**	1.20
Oats, car lots, bush. 1.10	"	1.15
Bran, car lots, bags 48.00	"	49.00
Hay, car lots, ton 16.00	"	17.09
Middlings, small lots 49.50	**	50.00
Olls, Etc.		
*Royalite 0.00	**	0.19

		~
Premier motor gaso-		
line 0.00	**	0
*Palacine '0.00	**	0
Turpentine 0.00	44	0
By barrel, \$8.00 charg	red.	
Hides, Skins, Et	c.	
Hides, green 0.00	**	0
Hides, salted 0.00	. "	0

Gr. Manan, ½-bbls. 0.00 " 0.00 Tallow

THE WAS THE

orn and Outs Excl ree to Restrict Sp

Vashington, April 11—Recommes ions for the closing up of what ar wan as private warehouses were de today by Food Administrate over, raplying to notification be in exchanges of self-imposed re-

TWO COMPANIES **ARE INCORPORATED**

Madawaska Lumber Co., Ltd. and Lancaster Tugboat Co., Ltd., Authorized to do Business.

Fredericton, April 11-The Made waska Lumber Co., Ltd., has been in corporated under provincial with total capital stock of \$10.000 and head office at Edmund Those incorporated are Wilfred Demers, of St. Jacques, and Emile

Demers, of St. Jacques, and Emile Michaud and Marie Louise Verret, of Edmundston.

John A. Gregory, Mrs. Addie L. Gregory, J. Dunerin Mitchell and Mrs. Lily B. Mitchell, all of Lancaster, St. John County, have incorporated under the name of The Lancaster Tugboat Company, Limited, with power to engage in a general tugboat business and other lines of business. Head office is in Lancaster and the capital stock is \$20,000.

NATIVE OF HAMPTON IS BANK PRESIDENT

Emery H. Marsters is Presi dent-Is Brother of Mrs. W. H. Dykeman of St. John.

Boston, April 11—The Manufac-turers' National Bank, a new institu-tion has begun business in Cam-bridge. The president is Emery H. Marsters, a native of Hampton, N. B., Mrs. W. H. Dykeman of St. John is

Bank clearings for week ending April 11th, 1918 \$2,472,730; corresponding period last year \$1,608,437.

A JUEVENILE RIOT.

Quebec, April 11—Following an alleged assault on Frederick Delisle, who has three sons in the army and who was alleged to be a "spotter," for the militia, the small parish of Deschahbault, in the county of Port Neut, was yesterday threatened with an incipient riot, when four or five youngsters marched to Delisle's residence and smashed windows.

MYSTERIOUS DEATH.

Quebec, April 11.-Falling unce scious on last Saturday while on picket duty at the Union Station here, Pte. Allan Farrel, of an Ontario unit, died Monday evening without regaining consciousness. An open verdict of death through poisoning was returned. The deepest mystery enshrouds his

IU. S. GOVEVRNMENT TAKES OVER THE STEAMSHIP LINES

Clyde, Mallory, Southern as chants and Miners Included.

VILL OPERATE THEM UNTIL WAR IS OVER

es Will Handle Troops and Supplies of War Material.

Washington, April 11.—Presiden Wilson by proclamation today direct ed the taking over by the government at noon next Sunday of the Clyde, Mallory, Merchant's and Miners and Southern Steamship Companies for the duration of the war, and directed their service. Southern Steamship Companies to the duration of the war, and directed their control and operation by Directed their control and operation by Directed their control and operation by Directed their control of the vessels, but also of all wharves, docks, warehouses, tugs, lighters and barges, and all other physical property of the steamship companies.

physical property of the steamship companies.

The proclamation directs that after taking control Driecter-General Mc-Adoo shall enter negotiations with the companies with a view to fixing just compensation for the possession, use and control of the properties.

The lines will be devoted to transportation of troops and war materials to the exclusion so far as may be necessary of all other traffic, the proclamation says. Such facilities of the companies not needed for war services will continue to be used for routine business purposes.

ALLIES MAY TAKE

Price of Cheese a Problem Canadian Products Likely to be Shipped Overseas.

Montreal, April 11—The dairy produce commission, which succeeds the old cheese commission, held its initial meeting in this city today. The new commission, which represents the British Ministry of Food, through the allied provisions export commission, located at New York, discussed the price of cheese for 1918, and a cable was sent to the ministry of food with a view to securing authority 40 make a definite arrangement to purchase all the cheese of 1918. The ministry of food is prepared, through the alled provisions export commission, to purchase the exportable surplus of Canadian cheese, butter and condensed milk for this year's production, and in such a manner as to ensure some parity of prices.

CHICAGO PRODUCE

CHICAGO PROD

Chicago, April 11.—Corn—No. 2 yellow, nominal; No. 3 yellow, \$1.70 to \$1.72; No. 4 yellow, \$1.55 to \$1.66. Oats—No. 3 white, 89 to 91; standard, \$2 1.9 to 93.

Rye—No. 2, \$2.65 to \$2.67.

Barley—\$1.40 to \$1.78.

Timothy—\$5.00 to \$3.00.

Clovert—\$20.00 to \$31.00.

Pork—Nominal; lard, \$25.50; ribs, \$23.50 to \$34.00.

MERCANTILE MARINE.

New York, April 11.—The International Mercantile Marine Company today declared an extra dividend of five dollars a share to the account of the 72 per cent. back dividends accumulated on the preferred stock.

THE LIBERTY LOAN.

Washington, April 11.—Libertloan subscriptions officially reporte today from eight of the twelve fede al reserve districts for the first threadys of the campaign amounted (\$212,005,250. The New York districtiontributed \$157,200,000.

McDOUGALL & COWANS Members of the Montreal Stock Exchange

INSURE WITH THE

Guardian Accident And Guarantee Company

Accident, Sickness, Employers' Liability, Guarantee Bonds, Burglary and Plate Glass Insurance KNOWLTON & GILCHRIST, General Agents, St. John, N. B.

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THE ROYAL MAIL STEAM PACKET CO., Halifax, N. S.

ANCHOR-IINI DONALDSON

PASSENGER SERVICE

PORTLAND, ME. and GLASGOW Apply to local agents or the Robert Reford Co., Limited, General Agents, 162 Prince William Street, St. John, N.

CHANGE OF TIME Fall and Winter Time Table of the Grand Manan Steamsup Co.
GRAND MANAN ROUTE
1917—Season—1918
After Octooer 1st, 1917, and until
further notice, a steamer of this line
will run as follow-

further notice, a steamer of this line will run as follows:
Leave Grand Manan Mondays at 7.30 a. m. for St. John, via Eastport, Campebello and Wilson's Beach.
Ateturning, leave Turnbull's Wharf, St. John, Wednesdays at 7.30 a.m. for Grand Manan, via Wilson's Beach, Campobello and Eastport.
Leave Grand Manan Thursdaye at 7.30 a. m. for St. Stephen via Campobello, Eastport, Cummings Cove, and St. Andrews.
Heturning, leave St. Stephen Fridays

DAIRY FOODS

St. Andrews.

Beturning, leave St. Stephen Frieige at 7.30 a. m. for Grand Manan, vis 32.

Andrews, Cummings Cove, Essatport and Campobello (tides and ice conditions permitting.)

Leave Grand Manan Saturdaye at 7.30 a. m. for St. Andrews.

Returning same day, leaving St. Andrews at 1 p. m., calling at Campobello Cummings Cove and Eastport both ways.

SCOTT D. GUPTILL, Manager, GRAND MANAN.

TRAVELLING?

Passage Tickets by All **Ocean Steamship Lines** WM. THOMSON & CO.,

Royal Bank Bldg., St. John

STEAM BOILERS

We offer "Matheson" Steam Boilers r immediate delivery as follows: NEW

One—Horizontal Return Tubular, for setting in brick work, 45 H. P., 48 " dla., 14 "—0" high, 125 lbs. W.P. One—Vertical, 50 H.P., 54 "dia., 10 ' —0" high, 125 lbs. W. P

USED

One—Horizontal Return Tubular, e0 H.P., 54 " dia., 14 '-v " long. A Number of Used SMOKE STACKS in Good Condition. Send for complete details and prices.

I MATHESON & Co. Ltd. BOILERMAKERS.

New Glasgow, Nova Scotia



COAL **BEST OUALITY**

REASONABLE PRICE Wholesale and Retail

R. P. & W. F. STARR, L.TD.

-LANDING-SYDNEY SOFT COAL

JAMES S. McGIVERN

Emperor Wil ish Army-Quieted D

On the front nor neavy fighting was dight. There was Beritish positions. 'The battle is c whole front from L the Ypres-Comines "Severe fighting in the neighborhood of

Heavy F "North of Armer tle change in the fighting was contin last night in the Ploegsteert, Messi PAPE'S DIA

FOR IND OR BAI Relieves sourn burn, Dysp min

Sour, gassy, upstion, heartburn, di food you eat ferm stubborn lumps; you feel sick ar when you realize Diapepsin. It masery vanish in five If your stomach revolt—if your caplease, for your epsin. It's so me stomach—make y yorite food meal. pepsin. It's so as stomach—make y vortic food meal, pepsin. There v tress—eat withou Pape's Diapepsin late wesk, out-of gives it its millio Get a large fift Diapepsin from a the quickest, sure cure known. It is a scientificant stomach prebelongs in every

MRS. D. W. Special to The S Moncton, Apri Mrs. D. W. Wil known turf man, Union street, th years' illness. I old and is surv one son, Harry, one daughter, Moncton.

NEWCASTL Newcastle, Ar roy and Ex-M re candidates i on on Tuesday