LAIDLAW & GD'S

Comment From the World of Finance Latest News and

LETTER ON CLOSING

OF THE STOCK MARKET

WAITING FOR NEW INFLUENCES TO SWING THE MARKET

New York, Feb. 5.—The trend of the stock market today was toward a lower range but the movement was allow and hesitating and the average change was small. There was no sign of the vigorous professional operations and outside buying which attended the recent advance. The market drifted idly. Having discounted in the rise which began last year the improvement which has since occurred in monetary and business conditions, the market has come almost to a standatilly pending new influences of sufficient importance to give direction to speculation. If this connection the street awaits development in connection with the petition of the eastern railroads for higher freight rates; the Mexican situation and steps toward anti-trust legislation at Washington.

Prices hardened slightly in the early trading but an increased supply of stocks was met and the improvement was checked promptly. Traders favored the short side and occasionally sold stocks, but met with little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak spots. Only a few little success in searching out weak sp

CLOSING PRICES OF THE DAY'S SALES ON BOSTON STOCKS THE MONTREAL MARKET

Morning Sleas.	Asked. B
	Adventure 2
Cement, 100 @ 29 3-4.	Allouez 41
Ames Com., 10 @ 14 3-4.	Arcadian 31/2
Ames Pfd., 1 @ 57, 5 @ 36 1-2.	Arizona Comml 51/4
Montreal Phone, 1 @ 183 1-2.	Cal and Ariz 69
Cement Pfd., 1 @ 91 3-4, 2 @ 92.	Cal and Hecla 452 4
Tucketts, 10 @ 45, 5 @ 45 1-2, 5	Centennial 181/2
@ 45, 5 @ 45 3-4, 48 @ 46 1-2.	Copper Range 401/4
Illinois Pfd., 13 @ 92-1-2. Dominion Bridge, 25 @ 119, 25 @	Daly West 3
	East Butte 121/2
118 3-8. Ogilvie Pfd., 20 @ 114 1-2.	Granby 90
Bank of N. S., 23 @ 260 1-4.	Greene Cananea 411/2
Molson's Bank, 2 @ 203.	Hancock 20%
C. P. R., 100 @ 219, 100 @ 218 3-4,	Helvetia 50
100 @ 218 7-8 3 @ 218 5-8, 100 @	Indiana 534
100 @ 218 7-8, 3 @ 218 5-8, 100 @ 218 7-8, 150 @ 218 1-2, 25 @ 218 5-8.	Inspiration 171/2
Canada Cotton Pfd., 50 @ 77.	Isle Royale 23
Canada Car, 20 @ 70.	LaSalle Copper 47/8
Canada Car Pfd., 16 @ 107.	Lake Copper 91/2
Detroit Railway, 2 @ 73, 10 @ 73 1-4	Michigan 11/4
26 @ 73.	Miami
Textile Pfd., 75 @ 105.,	
Dominion Steel, 15 @ 41 3-4, 100 @	
41 1-4, 40 @ 40 3-4, 5 @ 41, 55 @ 40 3-4	Mass Elec Cos Pfd 63
Pulp, 90 @ 176.	
Toronto Railway, 5 @ 142.	Nibigaria
Bank D'Hochelaga, 45 @ 149.	North Dates
Crown Reserve, 1,200 @ 180, 300	Osceola 83%
@ 181.	
Montreal Cotton Pfd., 14 @ 102 1-2.	Shannon 7
Montreal Power, 50 @ 223 1-2, 25 @ 224 1-4, 100 @ 224, 10 @ 224 1-4.	Shoe Machy 57
1 @ 224 1-2, 64 @ 224, 100 @ 224 5-8	Shoe Machy Pfd 28%
25 @ 224 1-4, 305 @ 224 5-8.	Superior Copper 31
Nipissing, 15 @ 7.10, 300 @ 6.85	Swift 107
700 @ 6.79.	Tamarack 37
Dominion Coal Pfd., 50 @ 106.	Trinity 51/4
Chaminison 1 513 @ 137 1-2, 45 @	IIItah Cone 101/4
100 0F @ 120 2.4 25 @ 439 1-4. OU	III 2 M and Smeltg 43 %
75 @ 139, 25 @ 139 1-8, 5 @ 105 1-4	U Utah Apex 274
5 @ 139 3-8, 5 @ 139 3-4.	Winona 4 /2
Merchants Bank, 11 @ 187.	Wolverine 47
0 b Doilway 120 (0) 15 1-2.	
Ottawa Power, 35 @ 171, 25 @	
Rich. and Ontario, 20 @ 112 1-4, 25	Asked.
@ 112 1-2, 75 @ 112 5-6, 50 @ 112 1	Boston Ely 53
Penmans, 35 @ 50.	Chief 11/8
Winnipeg, 10 @ 210. Brazilian, 25 @ 89 1-2, 25 @ 89 3-4	Calaveras 1 5-16
00 1 0 05 60 89 3-4 80 60 89 1-4	First National 31/4
@ 89, 50 @ 88 1-2, 5 @ 88 3-4, 300 @	Ohio 37
(D 89, 90 (D 80 1-2, 0 4	

1-4,	U S M and Smeltg Pfd 48% U Utah Apex 2% Winona 4½ Wolverine 47	21/2	ers at the meeting in Collingwood showed the most successful year in the history of the company, and
@			dividend of 10 per cent., plus a bonu
2.	BOSTON CURB STOCKS.		of 5 per cent. was declared. Thi
25 1-4.	Asked.	Bid.	makes a total of 101 per cent, paid t
	Chief	1 1-16	sets show 175 per cent. over the original
	Calaveras 1 5-16	31/4	inal amount invested.
	First National 31/4 LaRose	178	
	Ohio 37	36	MONTREAL STOCKS.

MONTREAL CLEARINGS

Bell Phone, 25 @ 145, 26 @ 145, 15 @ 149, 15 @ 149, 16 @ 19, 50 @ 19 1-2, 80 @ 19 1-8, 10 @ 19. Montreal Street Bonds, 300 @ 100. Price Bros Bonds, 2,600 @ 81. Lyall Bonds, 1,500 @ 88. Tram Debentures, 100 @ 78 1-4. Quebec Bonds, 2,000 @ 75. W. C. Power Bonds, 1,000 @ 79 1-2.

Afternoon Sales.

Cement, 100 @ 29 1.2.

Ames Com., 35 @ 14 3.4, 50 @ 15, 50 @ 15 1.4, 25 @ 15, 25 @ 15 3.4, 100 @ 16, 25 @ 15 7.8, 16 @ 16 1.4, 25 @ 15 3.4, 120 @ 15 1.2, 11 @ 15 3.4, 25 @ 15 1.2.

Quebec Railway, 30 @ 15 3.4.

Ames Pfd., 75 @ 66 1.2, 30 @ 67.

Cement Pfd., 9 @ 92.

Packers, 85 @ 138 1.2.

C. P. R., 100 @ 218.

Dominion Steel, 200 @ 40, 100 @

Morning.

Porcupine—200 at 126. Tram Power—50 at 41; 35 at 41½; 540 at 42. W. C. Power—25 at 43; 25 at 42.

N. Y. COT

3,000 @ 55. k of Commerce, 1	KIDNEY
TON MARKET.	PILLS
gh. Low. Close. 26 13 14—1 11.98—6	B REL KIDNEY
02 11.83 83—8 89 89 81—6 96 81 81—6	BHIGHT'S DISEAR
74 59 58— 51 53 46— 48 40 40—	23 THE PA

CURRENT PRICES ON THE NEW YORK STOCK EXCHANGE

FARRAR COMPAN! HAS

Montreal, Feb. 5.—The annual state

| Prious High Low Closs | New York, Feb. 5.—Today's stock worth | Am Car and Fr 52% 63 52% 52% | S2% | Am Can ... 31 31% 30% 31% 39 38 | Am Loco ... 35% | 10% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 69% | 6

DIVIDEND OF TEN P.C.

PRODUCE PRICES IN GANADIAN CENTRES

	ment of the Farrar Transportation Company, presented to the shareholders at the meeting in Collingwood.	ONUNDINA OFULLIFO	
I		Montreal, Feb. 5-CORN-Ameri-	ÿ
1	showed the most successful year in	Montreal, Feb. 5-COHN-Ameri-	J
ı	the history of the company, and a		
ı	dividend of 10 per cent., plus a bonus	142 1-2; No. 3, 41 1-2 @ 42.	ķ
ā	of 5 per cent. was declared. This	FLOUR-Manitoba spring wheat	3
B	makes a total of 101 per cent, paid to	patents, firsts, \$5.40; seconds, \$4.90;	8
	shareholders in dividends. Total as-	strong bakers, \$4.70; winter patents,	
6	sets show 175 per cent. over the orig-	Choice, \$4.15 (f) \$5.00; Burnight 1011	ш
4	inal amount invested.	ers, \$4.35 @ \$4.50; bags, \$2.00 @ \$2.10 MILLFEED-Middlings, \$28; Bran,	₽\
6		\$23: shorts, \$25; moullie, \$28 @ \$32.	ľ
8	MONTREAL STOCKS.	HAY-No. 2, per ton car lots, \$13.50	ü
	MUNINEAL STUCKS	@ \$15.50.	B
	Maria Carlos Car	POTATOES-Per bag car lots, 80.	ľ

THE FINANCIAL DEPART-

72 % + 40 % 83 ¼ + 92 + 175 ½ + 126

Maritime Telegraph and

C. P. R., 100 @ 218.
Dominion Steel, 200 @ 40, 100 @ 40, 100 @ 40 | 40 | 140 | 140 | 140 | 141 | 100 | 172.
Crown Reserve, 45 @ 181.
Montreal Power, 50 @ 224 24, 10 @ 42 | 45 & 10 @ 42 | 45 & 10 & 224 14, 2 @ 225 & 224 3-4 | 10 @ 224 14, 2 @ 225 & 224 3-4 | 10 @ 224 14, 2 @ 225 & 224 3-4 | 10 @ 224 14, 2 @ 225 & 224 3-4 | 10 @ 24 14, 2 @ 225 & 224 3-4 | 10 @ 24 14, 2 @ 225 & 224 3-4 | 10 @ 6.74, 300 @ 6.80, 60 @ 6.73.
Sawyer Massey Pfd., 3 @ 86.
N. S. Steel, 40 @ 76.
Shawinigan, 25 @ 139 3-4, 100 @ 140 | 50 @ 139 3-4, 75 @ 140.
Oglivie, 85 @ 123.
Pulp, 25 @ 175 3-4 | 812.
Vinnipse, 5 @ 210, 5 @ 211.
Spanish River, 25 @ 15 3-4 | 825 & 89 1-4, 115 @ 39, 25 @ 88 3-4, 75 @ 88 1-2, 25 @ 38 3-4, 10 @ 81 1-2, 25 @ 15 24.
Dominion Iron Bonds, 1,000 @ 85 1-2.
Dominion Coal Bonds, 500 @ 99.
Quebec Bonds, 3,000 @ 85 1-2.
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Dominion Cond Bonds, 500 @ 99.
Quebec Bonds, 3,000 @ 55 1-2.
Domi In 1912, after paying bond interest, the Maritime Telegraph & Telephone Company earned nearly fourteen per cent, on the preferred stock issued. This is equal to considerably more than twice the amount required for dividends on this stock: In other words, if the net revenue of the company fell off one-half the dividends would still be assured. Such a state of affairs is not at all reasonable to expect in a public utility of so great an importance to the public and private life of our people.

Thus, regularity of the payment of dividends is a strong point in favor of Maritime Telegraph & Telephone preferred stock, of which we offer a block in lots to suit purchasers. Price and particulars will be given upon request.

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COTTON LETTER LONGON STOCK EXCHANGE

ISSUE LIKELY THIS WEEK

Montreal, Feb. 5.—Active preparations have been on foot for some time for the public issue of the Canada Steamship Lines, Ltd., \$8,500,000 five per cent. debenture stock on the London and Canadian markets.

It is understood that these have been sufficiently advanced to make the offering either at the end of this week or the beginning of next.

The probable reception by the public of this issue has been the source of a great deal of conjecture locally and there is a general feeling that the underwriters and company have been fortunate in the quick turn for the best market abroad.

New York, Feb. 5.—The action of the revision committee in deciding to make no change of local differences was a disappointment to many recent buyers and the day witnessed a heavy volume of liquidation, supplemented by a more vigorous renewal of bear of local time to my olimperations. The weakness as a whole could be attributed to a growing impression that the movement of the crop is upsetting bull estimates of the rivor pis upsetting bull estimates of the rivor pis upset in the deciding to make no change of local differences was a disappointment to many recent the result of liquidation, supplemented by a more vigorous renewal of bear of the crop is upsetting bull estimates of the rivor pis upsetting bull estimates of the roop is upsetting bull estimates of the rivor pis upsetting bull estimates

CHICAGO GRAIN AND PRODUCE.

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			Wheat		
ay			High 931/4	Low 92% 88½	Close 92% 88%
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ily			65 1/6 65 1/6 64 1/4	65% 64% 63%	65 % 65 64 %
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ay			Pork.		21.9

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London and New York State Bond Sales indicate plainly an advancing market nilar to 1908.

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