

STATE OF THE ENDOWMENT FUND.

Towards meeting the educational expenditure of the church there is a partial endowment, the extent of which will be understood from the following rough statement:—

Fund of Presbyterian Church of N. S.....	\$35,000
Free Church Professorial Fund.....	25,000
Church of Scotland Dalhousie Professorship..	20,000
New Investments	18,000
Total.....	<u>\$98,000</u>

There are also properties in real estate, which may realize \$8,000 or \$10,000 when sales can be effected. Exertions are being made, in the face of difficulties arising from the pressure of the times, to increase the endowment fund; and the above item of New Investments, together with the expenses already incurred in providing suitable premises for carrying on the work of the theological department, is the first fruit of that effort. Independently, however, of the completion of the present "Building and Endowment Fund," there is room and need for abundant liberality. A wealthy member, or, still better, two or three wealthy members of the church, might immensely relieve and aid the work of education for the Presbyterian Ministry in the Maritime Provinces, by endowing a chair each—say one of Logic, one of Moral Philosophy, one of New Testament Exegesis. \$35,000 (or £7,000 sterling) would be an adequate endowment for a single chair. The name of the founder would of course be attached, in all time coming, to any chair thus endowed. This mode of preserving a name in living remembrance might specially be commended to those who, like Absalom, have no son. A stream of perennial instruction is a better memorial of intelligence and worth than a mere pile of sepulchral masonry.