THE EVENING TIMES, ST. JOHN, N. B., MONDAY, MARCH 13, 1908

Financial and Commercial.

RISE IN STOCKS.

Henry Clews Says There Has

Been Skilful Manipulation. Dealing with the remarkable rise in

Dealing with the remarkable the stocks, during the past year, Henry Financial and Commercial In-"No doubt some of the shares in the list were unduly depressed a year ago, and some of them have

the list were unduly depressed a year ago, and some of them have actually enjoyed a very large measure of prosperity; but no experienced financier pretends that improved conditions justified such an unusual advance as the above indicates. We have already fully discounted all the prosperity in sight, and the stock market would be quite ripe for a reaction were it not for the generally satisfactory condition of business, for easy money, and the consequent strong temper of optimism which prevails everywhere; and which, at any time, may easily run into a state of dangerous over-confidence. Just now the market presents a strong front, owing to skilful manipulation by the professional element, although there are contingencies in sight which might bring about a re-action when least expected.

"It is quite evident thfat skilful manipulation is at the bottom of much of the present rise in stocks, Improving peace prospects, the reduction in the Bank of England rate and continued strength of the London market, infused fresh life into the bull contingent in this market, but it should be remarked there is conspicuous absence of genuine buyers at current prices. Investors are not taking stocks at these figures, and the public is not speculating to any extent, for the reason, that help commission houses, are caution—

Berg at Current place. Treatment of the season, the command has public for season, the command has public for the present place. The place of the pl ON each will be allipsed hack to the state of the Victor by way of thee Victor by way of thee Victor by way of thee Victor by the state of the Victor by the William of the William o

COPPER SITUATION.

The COPPER SITUATION.

Walker's weekly copper letter in the boston Commercial says. Copper is stronger. Lake is selling at 15t cents and electrolytic at 15t cents per pound. There are lew sollars left in the finance at these signers, ever that a 15t cent to the product of the product of the product of the product of the pleasure of your company at dimercial these signers, ever that a 15t cent to the pleasure of your company at dimercial the pleas THE COPPER SITUATION.

TAX ON STOCK TRANSACTIONS.

took it on the chance of making a sale abroad.

THE BFFF TRUST.

Washington, March 11.—A vigorous criticism of the report of Commissioner of Corporations Garfield on the Beef Trust, together with an analysis of the report is contained in a statement by representative Ebem W. Martin, of South Dakota, the author of the House resolution under which the Garfield investigation was made. Mr. Martin says that the report is misleading, and that it is in the nature of a special pleading in defence of the business of the six large packing companies involved in the investigation." He points out that while Commissioner Garfield secured his information from "original sources", the defence only of the packers is given, little space being devoted to the complaints of the stockmen, who were primarily responsible for the inquiry. Mr. Martin contends that the document is full of inconsistencies, in that the summary makes no mention of evils which are discussed at length in the earlier pages of the report. He sharply takes issue with Commissioner Garfield as to the profits of the packers.

The following telephone conversa-tion is reported to have been heard between a certain well-known young financier and a society woman whose

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Lubec Narrows, Maine—Popes Folley to the contained of the contained o

Square. Finder place fice.

I.OST—LAST EVENING BETWEEN now vacant.

Goderich and Hazen streets, a lady's gold watch. Finder will please return to Times office and receive reward.

8-10 tf

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MISCELLANEOUS.

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2-22 tl.

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TO LET—FLAT NO 25 COBURG ST.

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MONTH.

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