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For direct drive of machinery Westinghouse motors are the most economical, effective and convenient power for individual machines in factories, mills, and industrial establishments of every sort.

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The Trust Co. is at all times responsible for its actions; it is permanent, and does not die or change.

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DIRECTORS: LORD STRATHCONA, G.M.O., President. HON. SIR GEO. A. DRUMMOND, K.M.G., Vice-President.

FINANCIAL and COMMERCIAL

HARRIMAN AND SOUTHERN PACIFIC

The Wizard Sets Tongues Wagging Again—The Market More Cheerful.

(N. Y. Journal of Commerce, Thursday.)

Sentiment was rather more cheerful yesterday than for some time, and sentiment was a most important factor in Wall Street.

A disagreeable day, for instance, is promptly reflected by a reduction in the volume of business in normal times.

Traders argue that it is much easier to advance the market than to reduce it, which they argue, is a very good sign.

It is worth while to discover what substantial basis exists for the pronounced advance.

Certainly money and business conditions do not present any serious obstacles to the advance.

The steel stocks were well supported. The street was inclined to view the strike as a more important influence than late, it has developed the fact, for instance, that there has been an over-production and the official explanation that overproduction will prevent any strain on the part of the trust cuts both ways.

Labour unrest is particularly antagonistic to a sustained market, and it is even more so when accompanied, as is the present case, with evidence of overproduction, with, in turn, the suggestion of price reduction.

The tape seems to indicate that something is brewing in Southern Pacific. Mr. Harriman just about a year ago electrified the street and "electrocuted" the market, to quote one of his critics—by placing the stock on a ten per cent basis, beginning with the October distribution.

In the preceding April the dividend had been increased from 4 1/2 per cent yearly to 6 per cent yearly. A year ago, semi-annual dividends on Southern Pacific—at the rate of 5 per cent per year—were begun, yielding the Union Pacific \$4,500,000 annually on its holdings of Southern Pacific common stock.

In the light of the action of last August it is not safe to depend upon midsummer dullness as an antidote to manipulation for the rise by the Harriman interests, and the suggestion becomes very pointed that the same argument responsible for Alton's improved earning power as soon as it came under the domination of Mr. Harriman and his friends, is being applied to the Harriman Pacific.

This argument, in brief, it will be recalled, was that funds that should have been paid out as dividends had in preceding administrations been charged to capital account. On such a basis the natural supposition is that new capital has been used to release, in the form of dividends, capital that should have been provided—specimens of detour payment.

The Union Pacific was reorganized under a plan dated but twelve years ago. The new company (the railway company) was incorporated July 1, 1897—just ten years ago. In 1898 it paid 1 1/2 per cent on the preferred, which was increased to 2 1/2 per cent in 1899, and since then it has regularly paid the 4 per cent to which it is entitled. It paid nothing on its common stock until 1900, however, when it began with 4 per cent per annum, and, as already noted, an increase to 4 1/2 per cent was ordered in 1906. It now pays 10 per cent.

BROKERS' VIEWS OF WALL STREET.

"It would appear that the immediate future of the market hangs to some extent on the action of Southern Pacific directors today, so unless some announcement of a favorable character is made a reaction in Harriman shares is possible with some effect on the rest of the list which did not show full activity and strength yesterday.—Marshall, Spader & Co.

"It looks like a movement to help the position of the Union Pacific bond syndicate to float its bonds and also to get all these out of both stocks in the market before the institution of the Interstate Commerce suit will be effective. Therefore, generally higher prices are expected before it culminates.—T. A. McIntyre & Co.

"The stock market while heavily manipulated appears to us to be a purchase on every reaction.—J. S. Bache & Co.

"Only moderate reactions seem possible in the general list and on these it appears safe to make purchases of the better class of stocks.—A. O. Brown & Co.

"We think the market will broaden out so that other popular stocks will share the leadership with the Harriman issues. We inclined to advise caution in buying.

ING ON STRONG SPOTS, BUT WE LOOK FOR A HIGHER LEVEL OF PRICES THROUGHOUT THE LIST.—DICK BROS. & CO.

"A policy which has proven a dismal failure, not the least important evidence of which is the decision rendered by the courts of North Carolina declaring that the penalty clause of the new passenger rate law is unconstitutional.—Watson & Co.

"We favor the purchase of securities for the long pull, but are inclined to think that a temporary reaction is due.—J. S. Bache & Co.

LYONS THE ADVERTISER

Box 203 - St. John, N. B.
has advertising manager Fraser, Fraser & Co. YOUR DAILY SALES INCREASED BY LYONS METHOD OF ADVERTISING. SPECIAL SALES CONDUCTED WITH PROFITABLE RESULTS.

ITEMS OF INTEREST

There is a difference from fitting glasses to selling glasses. D. Boyaner, Graduate Optician, devotes his time to optics only.

Our facilities for doing all kinds of laundry work at the shortest notice are sufficient to meet all demands. Unger's Phone 58.

Every slice of cold boiled ham, bacon or bologna the same thickness if ordered from Philips, Douglas avenue and Main street. Telephone 886.

Prospective groom will save 25 per cent on the Wedding Ring if he purchases here. Walter H. Irving, jeweler, 30 King street.

DINE AT THE HOTEL

Special cut rate at the New Victoria Hotel on regular 90c dinner, for suburban business people, on six dinner or weekly plan. Phone 149.

BRANCH OFFICE AT MONTREAL

For the convenience of Quebec customers, the Northwestern Land and Investment Company, Limited, have established a Montreal office at 414 and 416 Lindsay Building, and have appointed Messrs. Whittaker and Company, of that city, exclusive sales agents.

Seven babies in seven years were born to Mrs. Anna T. Levy of St. Louis, who sent President Roosevelt photographs of two to Teddy bear suits.

What Malt Is to Beer

Malt is barley, with its life-germ artificially grown. Malt gives body, strength and quality to beer.

Pabst Blue Ribbon

The Beer of Quality Brewed from Pabst perfect Eight-Day malt and the choicest hops, Pabst Blue Ribbon is a beer having a delightful flavor, with the vital, life-giving malt predominant. It is a pure beer, properly aged, rich and mellow—malt and hops perfectly blended.

"When ordering beer ask for Pabst Blue Ribbon. Made by Pabst, at Milwaukee and bottled only at the Brewery.

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Three Weeks of Torn Prices

20 p. c. and Other Important Discounts Made on Men's Fine and Ready-to-Wear Apparel In Order to Make Our Summer Stock Clearance Quick and Complete. DATES July 29 to Aug. 7

A clothing man has to deal largely in futures. We do; we have to get a large part of our Fall stock of goods in the store some little time before actual Fall weather, and it is the soon coming of these large shipments that makes it imperative for us to reduce our summer lines greatly, and at once.

20th CENTURY BRAND Fine Tailored Garments, for which we are sole agents, are included in this sale, with several other carefully selected makes. 20th Century garments are without question superior in fit, tailoring and stylish appearance to any other ready-to-wear clothing and to the majority of custom-made clothing.

Table with columns: Colored Worsteds and Tweed Suits, 2-Piece or Outing Suits, Raincoats, Trousers. Lists various suit types and prices.

Many of these are adapted for Fall wear. The latest, snappiest merchandise in the market. You miss something worth while if you miss this sale. Everything Marked in Plain Figures.

A. GILMOUR, 68 King St.

Custom Tailoring; Ready-to-Wear Clothing. Store Closes at 6 o'clock; Friday, at 10; Saturday at 1.

A DECORATION DAY

Marlborough Lodge Sons of England Will Have One on Aug. 11

A new feature of the work of Marlborough Lodge, Sons of England, will be inaugurated on Sunday, August 11, when a memorial service will be held at the graveside of departed brethren in connection with Decoration Day.

On the afternoon of the 11th, the members of the lodge, headed by St. Mary's Band, will march in full regalia to Cedar Hill cemetery where the beautiful memorial service will be conducted by the executive officers.

In the morning of the same day for the benefit of the friends of the departed brethren buried in Fernhill, the officers will carry out the services in that cemetery.

THE WORLD OF SHIPPING

MINIATURE ALMANAC

New York, July 25—Bark Annie Smith (Br) Ruffe, Grand Cayman; schr Talnouth (Br) Newell, Port Reading, N. J.; schr John O. Water (Br), Walter, New London, Ct.

VERMELS BOUND FOR ST. JOHN. Steamers. Gladiator, 2168, chartered. Himeza from St. Lucia, July 25. Micmac, from Antwerp, July 19. Maritima, chartered. Norsoman, 600, at Leth, July 17. Orithia, 2554, chartered. Sarsandoo, 202, at Halifax, July 24.

PORT OF ST. JOHN. Arrived Today. Schr Georgia Pearl, 118, Lipsitt, from Moncton for Vineyard Haven, orders, and cleared. Schr R. P. S. 71, Bair, Parrboro, from St. John, N. B., cleared. Schr Florida, 54, Gregory, Annapolis, cleared Today.

He Was No Hero "I had my vacation in June," said the Brooklyn drummer, "and I went down on the north shore of Long Island, where I was told that there was good fishing. I found the statement true. I could catch fish until tired of pulling them in over the gunwale of the boat. One day before starting into town to the post office I caught 20 pounds of the nicest sea bass you ever laid your eyes on, and I took 'em along as a present to the hotel man.

"On the way to town I met a dozen farmers and held the fish up for inspection, but not one stopped or even took a second look at the string. When I reached the hotel there were about fifteen men loafing on the veranda. I made a great fuss about taking the fish from the wagon, but not a man turned his head. I displayed them on the veranda, but not a man asked a question. When the hotel man came forward I presented him with the boaties, and he told the hostler to take them out to the barnyard. I couldn't make the folks out at all, and I kept getting madder and madder, and finally said to mine host: "Look here, I brought you some fish."

"Yes." "They are beauties." "But not a darned critter of you have as much as looked at them. What is thunder ails this country?" "Softly, softly," whispered the landlord in reply. "If you had brought those fish in yesterday, you'd have been a hero, but last night Jim Taylor killed the biggest skunk you ever saw, and we won't be through admiring him for, at least three days to come!"

JOE KERR.

DEATHS ASHLEY—At Eastport, July 26, Charles B. Ashley, formerly of this city, eldest son of the late James and Maria Ashley, leaving one brother and five sisters.

WARNOCK—Prince St., West End—Mabel, wife of William Warnock, aged 28 years. Notice of funeral hereafter.

FOREIGN PORTS. Cabpage, July 25—Artd, bark, Bethlehem (Pa.), Maritima, Newcastle, N. B.

A sophisticated mother who felt responsible for the future of her daughters said to one of them: "Why," answered Anna, "he said that the person who made a glove so hard to button as that deserved to be killed."

"My dear," retorted her mother impressively, "don't waste any more of your time on young Mr. Jones."—Philadelphia Public Ledger.

Two pairs of twins have been born in 15 months to Mrs. Peter Peterson of Minneapolis, Minn.

Miss Clara Haza of Detroit has a three-foot snake which she coils around her neck to keep her cool.

Steamship Sallasia, of the Battle line, in command of Captain Abbott, sailed yesterday at noon for Bow Head for orders with a deal cargo.

Capt. Ann Davison, of the United Fruit Company's steamer Admiral Dewey, is visiting Hantsport, as also is his father, Captain Michael Dewey, late of the barkentine Annie Smith.

Steamship Sallasia, of the Battle line, in command of Captain Abbott, sailed yesterday at noon for Bow Head for orders with a deal cargo.

Up he leaped, his wild eyes starting, Hand pressed to his head: "Sure I'm a living sinner A ball hit here," he said.

"And that bullet, cold and leaden, Lodged right in me brain, Handcuffs and the freckle-brain rattle Shall be mine ne'er again!"

Then, with sublime resignation, Dropped he in a heap. Thinking that his wound was fatal: Thus he fell asleep.

Little Johnny went a-hunting With his big pop-gun; Out to shoot the twigs and branches And have lots of fun.

Now, behind a trunk, napping, Weary Willie sat; Little Johnny suddenly Shot the Weary's hat!

Pop! the wad of chewed-up paper Hit with all its might, Weary Willie, waked to sudden, Was a funny sight.

Up he leaped, his wild eyes starting, Hand pressed to his head: "Sure I'm a living sinner A ball hit here," he said.

"And that bullet, cold and leaden, Lodged right in me brain, Handcuffs and the freckle-brain rattle Shall be mine ne'er again!"

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By Persuasion

I know that a certain alderman in a certain town on Long Island was bitterly opposed to granting a franchise to an electric line, and soon after I heard that the franchise had been granted, and that he had voted for it. I met him on the train and said: "Then you changed your mind about that franchise?"

"Yes, I had to," he replied. "And who persuaded you into it?" "A very particular influence brought to bear."

"Yes, my wife persuaded me into it." "And who persuaded your wife?" "Her brother."

"And was he persuaded?" "And was he persuaded?" "And the lawyer?"

"Well, I reckon it was the president of the company that persuaded him. I stood out and stood out, but the persuasion was too great."

NOTICE

THERE will be sold at public auction on Friday, the 30th day of August, next, at twelve o'clock noon, at Chubb's Corner (so called) in the City of Saint John, under power of sale contained in a mortgage made between Samuel J. Richey and others, and David O'Connell of the second part, dated the first day of February, A. D. 1906, and registered in the office of the Registrar of Deeds in and for the City and County of Saint John, libro 77 of records, folio 185 to 187 inclusive, all that leasehold lot of land and premises situated in Kings Ward in the said city, bounded and described as follows: Commencing on the North Market street at a point distant seven-one feet eight inches from the Southeast corner of the lot on which the Purling Brick Building stands on the corner of Charlotte and North Market streets, thence running Westwesterly along the said North Market street forty-five feet, more or less, to the premises now under lease to Thomas Potts, thence at right angles in a northerly direction along the side of the premises so under lease to the said Thomas Potts to the rear of said premises thirty-six feet thence Westwesterly following the rear line of the said premises under lease to said Thomas Potts, nine feet, thence at right angles in a northerly direction fourteen feet, thence at right angles in a southerly direction fourteen feet, and thence Westwesterly parallel with said Market street twenty feet, and thence at right angles Southerly thirty-six feet, to the said Northerly side of Market street to the place of beginning with the appurtenances thereunto belonging and the indentures in and by reference to which have been passed by the Trustees of Thomas Purling to said Samuel J. Richey and others, for a period of twenty-one years from the first day of December, A. D. 1890, and contains a covenant for renewal or payment for improvements. Dated July 26th, 1907. DAVID O'CONNELL, C. N. & SHERWOOD SKINNER, Solicitors. 1012-3-4

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ANY RELIABLE PERSON WITH REFERENCE wishing a situation as cook, table girl, housemaid, or general girl, can apply to MISS BOWMAN, 111 Princess St.

Getting Ready For That Trip? LET US HELP YOU PACK UP.

LET'S SEE—First, you had better put several suits of BALBRIGGAN UNDERWEAR at the bottom of the suit case for a cool foundation, and it only costs 50c. a garment. Next comes two or three 'SOFT FRONT SHIRTS' For the hot times you will have. We have a choice of at 75c., 85c., \$1.00, \$1.25 and \$1.50. Now put in a half dozen FANCY SOCKS

We have them fold enough to talk, or otherwise, at 15c., 25c., 35c. and 50c., and then follow with Handkerchiefs, Neckwear, Collars, Cuffs and Night Shirts. Now you want a CAP OR CRUSH HAT, and there you are—everything in there bought at Wetmore's, and the case that holds them came from there too. When you want your outfit complete, go to

WM. A. WETMORE, THE YOUNG MEN'S MAN, 154 MILL STREET.