

WALL STREET IRREGULAR WITH SMALLER TRADING

Market Closes Generally Easier—Local Markets Lack Manipulation and Are Inactive.

World Office, Tuesday Evening, Sept. 1.—There was a considerable falling off in transactions at the Toronto Stock Exchange to-day, and with the absence of manipulation an easier absence to most of the speculative securities.

Mexico wants Diaz to run for president again. Anthracite coal advances 10 cents a ton. J. P. Morgan en-route home.

Stock Exchange members petition the governors to close exchange Saturday. Trust Company of America pays off \$25,000,000 panic loan.

Budget shops law in effect to-day. Davis-Daly reorganization plan will be accepted by stockholders.

Governor Hughes will probably be re-nominated on first ballot. J. P. Morgan & Co. confirm the report that the syndicate organized last June for the flotation of \$15,000,000 of New York Central debenture bonds has been dissolved.

LENNOX, M. C., Attorney-General Bonaparte, denied to-day that there would be any abandonment of the suit against the Union Pacific on account of lack of evidence, or that any such proceeding was contemplated.

Circulars issued by U. S. East Iron Pipe & Foundry Co. state that court of chancery of New Jersey has pronounced lawful the quarterly dividend on the preferred stock declared payable Sept. 1st, but not the same on common stock and pending decision on it payment of the dividend has been restrained.

Specialty bull operations seem likely in the stock market to-day. Traders hitherto aggressively bullish, however, may temporarily rest. We would not climb for stocks, however. Purchases should be made on declines.

On Wall Street. Chas. Head & Co. to R. R. Bongard: After some early unsettlement in the stock market developed yesterday strength to-day, and also considerable irregularity prevailed, the general trend was toward betterment.

SCRANTON, Pa., Sept. 1.—The trouble between the Delaware, Lackawanna and Western Railroad and its stockholders will probably be disposed of finally Thursday. The grievance committee in session here had a conference.

POOLS WILL HAVE TO DO SOME FINESSING.

World Office, Tuesday Evening, Sept. 1.—Toronto Railway earnings dropped 20 per cent. below those of last year last week. The state of affairs is evidently not satisfactory to speculative bulls and some of the stock was unloaded to-day in consequence.

HERBERT H. BALL.

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These Debentures are a Legal Investment for Trust Funds. They are a favorite investment of Benevolent and Fraternal Institutions, and of British and Canadian Fire and Life Assurance Companies, largely for the purpose of being held by such institutions to the amount of more than ONE MILLION DOLLARS.

Canada Permanent Mortgage Corporation

TORONTO STREET, TORONTO

with General Superintendent T. E. Clark yesterday. The possibility of a strike continues to be very remote. The principal business done at the office of the Corporation yesterday was the issue of debentures to the amount of more than ONE MILLION DOLLARS.

While we think there will likely be something more on the long side of the market, the general run of stocks have enjoyed such a sharp advance since the other hand one as to put them into the upward movement in the Harri-man stocks yesterday, while the Morgan following in London apparently believes that the market has gone about as high as it is likely to for the present.

White bear traders have not been very successful in recent operations. Accordingly we believe that the leading active issues at least especially those which have enjoyed the cream of the rise, will be obtainable during the week to considerably better advantage.—Town Topics.

Railroad Earnings.

D. & H. June quarter... 22,800. P. & O. July net... 1,000. Missouri Pacific and branch... 1,000. Grand total... 24,800.

Foreign Exchange.

Glazebrook & Cronyn, James Building (Tel. Main 721), to-day report exchange rates as follows:—Between Banks.

Domestic Coal Output.

The August output of the Dominion Coal Co. is announced at 310,000 tons, or about the same as a year ago. For eight months the total output is 2,602,619 tons, or 211,000 tons ahead of 1907.

Domestic Coal Output.

The Dominion Securities Corporation, corner of King and Victoria streets, Toronto, beg to announce that they have no connection whatever with the Dominion Securities Corporation of the Mutual Life Building, Buffalo, who are advertising in the Toronto papers this morning, Bay State Gas, National Stock.

Money Markets.

Bank of England discount rate, 3 1/2 per cent. London open market rate, 3 1/2 per cent. Short term three months bills, 1 1/2 to 1 3/4 per cent. New York call money, highest 1 1/2 per cent, lowest 1 per cent, last low ten years.

Toronto Stocks.

Table listing Toronto stocks: Bell Telephone, Can. Gen. Elec., City Dairy, etc. with prices and changes.

Navigation.

Table listing navigation routes: Niagara, Northern, R. & O. Nav., etc. with dates and prices.

IMPERIAL BANK OF CANADA

Capital authorized... \$10,000,000.00. Capital paid up... 4,900,000.00. Assets... 4,900,000.00.

Savings Department

Interest allowed on deposits from date of deposit and credited quarterly. Electric Develop... 80 87 1/2. Laurentide... 100 100.

Afternoon Sales.

Table listing afternoon sales: Rio, Sao Paulo, Mex. Tram, etc. with prices.

Montreal Stocks.

Table listing Montreal stocks: Canadian Pacific Railway, Dominion Coal, etc. with prices.

Philadelphia's Loan.

PHILADELPHIA, Sept. 1.—City Comptroller Walton this afternoon awarded the new municipal loan of \$100,000 in thirty-year bonds as follows:—

A Big Rice Crop.

TOKYO, Sept. 1.—According to official figures the season's rice crop will be 18 per cent. above the average.

New York Metal Market.

Rev. Mr. McIntyre is called to Rectorship. In the presence of a large congregation in St. Aidan's Anglican Church at Balmy Beach Monday night, Rev. E. A. McIntyre, B.A., who for the last year has conducted the services, was formally inducted into the rectorship by Bishop Reeves.

Editors Fight a Duel.

MANZANILLO, Sept. 1.—In a street duel which was the outcome of a political quarrel, Manuel Elias, editor of the Conservative El Vigilante, was shot and killed by Manuel Estrada, editor of the Liberal paper El Reporter, and also Liberal candidate for congressman.

Save Something Weekly

Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will profit from it in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.

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