WEDNESDAY MORNING

Market Closes Generally Easier-Local Markets Lack Manipulation and Are Inactive.

World Office, Tuesday Evening, Sept. 1. There was a considerable falling transactions at the Toronto Sto schange to-day, and with the absen manipulation an easier under most of the speculative securit a support to San Paulo was partic steadily maintained as the market was not intruded upon by outside profit-taking. In Mexicans there was not a solitary transaction during the day, showing conclusively the absence of inspired transactions. The threatened suit in connection with the city power scheme was availed of to put thru a couple of trades in Toronto Electric, but it is difficult to find the buyers of these shares if such are actually in

Anthracite coal advances 10 cents a

J. P. Morgan en-route home

Governor Hughes will probably be e-nominated on first ballot.

J. P. Morgan & Co. confirm the report that the syndicate organized last June for the flotation of \$15,000,000 of New York Central debenture bonds has

Circulars issued by U. S. Cast Iron
Pipe & Foundry Co. state that court
of chancery of New Jersey has pronounced lawful the quarterly dividend
on the preferred stock declared payable
Sept. 1st, but an appeal has been taken
and pending decision on it payment of
the dividend has been restrained. At
present the company is operating to
about 75 per cent. of capacity.

Buyers. Sellers.

Montreal, fds. 10c dis.
1-32 dis.
di

Joseph says: This is no time to become bearish on stock, rather buy them on any further little recession. The poetry of builish motion will be resumed. Take on some Union Pacific, it will surely sell around 175 this autumn. Steels are being excellently well taken.

Specialty bullish operations seem likely in the stock market to-day. Leaders hitherto aggressively bullish, however, may temporarily rest. We would not climb for stocks, however. Purchases should be made on declines. Southern Pacific, Atchison, Union Pacific and Amalgamated may be bought for turns on fair reactions from top prices for the present. Reports indicate that Smelters is now held between 93 and 100. Missouri, Kansas & Texas will not advance materially until the offerings now appearing near 33 are taken. The same may be said of Steel on the 48 levels. Bull reports continue to be received on Anaconda. Harriman interests are reported to be preparing to give business to Colorado Fuel, which may be taken for a turn on this reaction. Rock Island preferred is being bought on a scale down Continued to government and municipal debentures and bonds of public service corporations.

Chas. Head & Co. to R. R. Bongard: After some early unsettlement the stock market developed renewed strength to-day, and altho considerable strength to-day, and altho considerable in the stock market developed renewed strength to-day, and altho considerable strength to-day, and altho considerable strength to-day, some aggressiveness on the first hour scattered liquidation by commission houses encouraged the room tinue to be received on Anaconda. Harriman interests are reported to be preparing to give business to Colorado Fuel, which may be taken for a turn on this reaction. Rock Island preferred is being bought on a scale down Continue to be received on Anaconda the service corporation. Fuel, which may be taken for a turn on this reaction. Rock Island preferred is being bought on a scale down. Consolidated Gas and General Electric are the best among specialties to be bought for turns on recessions.-Financial

DEBENTURES

For terms of from One to Five years. Interest paid half-yearly. Interest computed from date which money is received.

These Debentures are a Legal Investment for Trust Funds

They are a fayorite investment of Benevolent and Fraternal Institutions, and of British and Canadian Fire and Life Assurance Companies, largely for deposit with the Canadian Government, being held by such institutions to the amount of more than ONE MILLION DOLLARS.

Canada Permanent Mortgage Corporation TORONTO STREET, - TORONTO

While we think there will likely be something more on the long side of the market, the general run of stocks have enjoyed such a sharp advance since the affair of a week ago Saturday that we think it the part of wisdom for those who are long to be content to take their profits on any sharp bulge now, especially as the Vermont balloting which is going on to-day may prove a surprise to administration forces. It is worthy to remark that the general which is going on to-day may prove a surprise to administration forces. It is worthy to remark that the general list did not respond very decidedly to the upward movement in the Harriman stocks yesterday, while the Morgan following in London apparently believes that the market has gone about as high as it is likely to for the present. While bear traders have not been very successful in recent on-slaughts on values, there are plenty of professionals who profess to believe that important distribution is going on and as soon as support is withthat important distribution is going on and as soon as support is withdrawn even temporarily they will be found actively engaged in bearish operations. Accordingly we believe that the leading active issues at least especially those which have enjoyed the cream of the rise, will be obtainable during the week to considerably better advantage.—Town Topics.

Rand Gold Output.

LONDON, Sept. 1.—Kaffir houses estimate the gold production in the Transval for August at 600,000 ounces. This LENNOX, Mass.: Attorney-General tonaparte denied to-day that there would be any abandonment of the suit gainst the Union Pacific on account of gainst the Union Pacific on account of the suit gainst the Union Pacific on acc ing with 584,455 ounces officially reported for July, which was itself a new record, and with 555.837 ounces in August, 1907.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

HAVE NO CONNECTION.

The Dominion Securities Corporation, corner of King and Victoria streets, Toronto, beg to announce that they have no connection whatever with the Dominion Securities Corporation of the Mutual Life Building, Buffalo, who are advertising in the Toronto pagers this morning, Bay State Gas National Stock.

The business of the Dominion Securi-

The business of the Dominion Securities Corporation, Toronto, is confined to government and municipal debentures and bonds of public service cor-

ment attracted favorable comment Good buying appeared in the Harriman issues in the second hour under the lead of Southern Pacific, and the whole SCRANTON, Pa., Sept. 1. — The trouble between the Delaware, Lackawanna and Western Railroad and its switchmen will probably be disposed of finally Thursday. The grievance committee in session here had a conference

POOLS WILL HAVE TO DO SOME FINESSING.

World Office,

Tuesday Evening, Sept. 1. Toronto Railway earnings dropped 20 per cent. below those of last year last week. The state of affairs is evidently not satisfactory to speculative bulls and some of the stock was unloaded to-day in consequence. The local exchange was quiet to-day. The pools are apparently taking new bearings and in the meantime have to support the securities they have specially in charge. Outside traders who have profits in the South Americans are quite nervous and will cash in their stocks at the first signs of weakness. Some of these realized to-day as a precautionary measure. It is certain that nothing but continued buoyancy will keep this stock off the market at present high figures. The pools are in somewhat of a predicament and will do much finessing to secure a profitable outlet.

HERBERT H. BALL.

TRUSTS

This Company accepts all classes of Trusts, whether under Will, Agreement or otherwise. Its clients have the assurance that the terms of the trusts will be carried out, no matter what period they cover, without changing the Trustee, as a Company has perpetual existence.

TRUSTS AND GUARANTEE COMPANY

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ESTABLISHED 1897 CAPITAL SUBSCRIBED\$2.000,000.00 CAPITAL PAID UP AND SURPLUS OVER \$1,200,000.00 JAMES J. WARREN, Managing Director

YORK, Sept. 1.—The market quoted value during the early and some irregularity in the

tain a fair degree of strength during the greater part of the week, but in view of the advance that has taken place, and the fact that the short interest is practically eliminated, we think the traders will find it best to buy the leading active stocks only on the reactions for turns.

The Puerto Rico Railways Company Limited, comparative statement of earn-

Buyers, Sellers, Counter, N. Y. funds...1-16 dis. 1-32 dis. ¼ to ¼ Montreal, fds..10c dis. par. ½ to ½ 60 days' sight...3% 815-16 9 3-16 9 5-16 Demand, stg...94 99-32 99 9% Cable trans....95-16 9 11-32 9% 9% —Rates in New York.—

Bar silver in London, 23%d per oz. Bar silver in New York, 51%c per oz. Mexican dollars, 45c.

3	Bell Telephone 136		136	
ä	do rights		***	
	Can Gen. Elec 100		102	•••
93	do. preferred	•••	7	•••
3	City Dairy com 25 do. preferred		25	
t	C. P. R 178	176%	***	172
e	Canada Life	110/8		-:-
1	C. N W 105		105	
9	Consumers' Gas	1921/2	197	192
103	do. new		***	
2	Crow's Nest	***	***	*
e	Detroit United Dom, Steel com	15	***	15
3	do preferred			10
		20	-	56
e	Duluth common		20000000	
	do. preferred 104 Electric Develop			
iğ Bi	Dominion Tel 104		104	
	Electric Develop	***	***	•••
	Halifax Tram	•••	•••	
	Illinois preferred	•••	***	87
n	Lake of the Woods	9214	•••	01
e	Laurentide com	99		
e	do. preferred	110		110
8	Mackay common 68%	681/8	.69	68
t	Laurentide com. do. preferred Mackay common	691/4	70	68
4	Mexican L. & P 79	18%	79	7.8
4	MSP & SSM	12042	1201/2	199
S	Montreal Power		12174	124
3.	do. preferred			
	-Navigation	-		
뤮	do. preferred Niagara Nav. Niag. St. C. & T. Nipissing Mines 9 North Star N. S. Steel com.		122	
1	Niag., St. C. & T	***	***	
	North Ster	842	9	8
Н	N S Steel com	4.5		47
Ш	do. preferred	***	***	
	do. preferred 94		95	
1	Prairie Lands	180		180
Ш	Rio Janeiro 67	661/4	661/4	66
Ш	Sao Paulo 155.	1541/2		
	St. L. & C. Nav 75	74		
	Toronto Elec. Light. 120	115	120	117
	Toronto Rallway	104		104
	Tel-City prof			
	Twin City	89	***	89

1	Niagara Nav		122	***
ł	Niagara Nav			
ı	Nipissing Mines 9	81/2	9	8
I	NORTH STATE	***		
1	N. S. Steel com			47
l	do. preferred			
1	Northern Nav 94		95	
1	Prairie Lands	180		180
ı	Rio Janeiro 67	661/4	661/4	66
1	Sao Paulo 155	1541/2.	154%	1541/
1	St L. & C. Nav	120	124	
1	R. & O. Nav 75	74		
1	R. & O. Nav 75 Toronto Elec. Light. 120	115	120	117
1	Toronto Railway	104		1041/
1	Tri-City pref			
1	Twin City	89		89
1	Winnipeg Railway 1714		170	
1	-Banks			1
1	Commerce	160		160
1	Dominion			
3	Hamilton	19216		1921/
1	Imperial 223	222	223	1027
S	Merchants'		***	
	Metropolitan			•••
	Molsons			***
	Montreal			***
	Royal		•••	
	Ottawa	•••		
	Standard	219	***	010
9				219
	Toronto		****	***
	Traders' 1311/2		1311/	***
		Etc.—		
	Agricultural Loan	119		119
	British Am. Assur		***	
	Canada Landed Canada Perm	1261/2		1264
	Canada Perm	135		1354
	Central Canada	160		160
	Colonial Invest			
	Dominion Savings 72	70	72	70
	Hamilton Prov 120		120	1
	Huron & Erie	180		180
	do. 20 p.c. paid	1661/2	21000	1664
	Imperial Loan			
	London & Can	105	•••	105
	London Loan			105
		•••	***	
	National Trust 150	101	150	:::
	Ontario Loan	131	***	131
	do. 20 p.c. paid	120		120
	Real Estate	85		85
	Tor. Gen. Trusts	:::		
	Toronto Mortgage	109	•••	109
	Toronto Savings			
	Western Assur —Bonds —			
ĺ	-Bonds			
	C N Pollway			

IMPERIAL BANK OF CANADA

the closing was dull and irregular, with an unsettled tone.

Marshall, Spader & Co. wired to J.

G. Beaty, 14 West King-street, the followed of deposits from date of deposit and credited quarterly.

8	Mexican L. & L	\$250-extra \$1000 \$2500 \$1000 \$2500 \$1
	Mexican Electric	*** *** ***
y	Great Nor., 4 p.c	
e	N S Steel	*** *** ***
t	Rio Janetro	
慢	do. 1st mortgage	86%
e	do. 2nd mortgage	
8	Sao Paulo	
e	St. John's City	
æ	-Morning Sal	es.—
蹑	Rio. Sao Paulo.	Tor, Elec.
긆	11 @ 66 25 @ 1541/2	43 @ 115
2	130 @ 661/4 25 @ 154	18 @ 116
盟	500 @ 86½z 25 @ 153%	The state of the s
8	104 @ 1531/2	C.P.R.
3	Con. Gas. 50 @ 154%.	
7	35 @ 195 170 @ 1541/2	
뼥	50 @ 154	State of Sta
쀈	Gen. Elec. 7 @ 154%	Twin City.
國	25 @ 99% 10 @ 1541/2	55 @ 90
믔	85 @ 100 ———	STATE OF THE PARTY
겲	Mackay	Dominion.
3	Tor. Rail. 100 @ 6814	F 64 @ 231
3	130 @ 10414 25 @ 68%	-
8	3 @ 681/2	Commerce.
В	Nip.	26 @ 160
1	145 @ 8% Bank. N.S.	5 @ 1601/8
s	5 @ 277	The second secon
威	Can Perm.	
9	12 @ 1351/4	
뤅	-Afternoon Sa	les.—
œ	Sao Paule. Rio	Mex.Tram.
3	50 @ 154% 40 @ 6614	50 @ 127

zBonds, Montreal Stocks.

Illinois Traction preferred—100, 50, 10, 10, 25 at 854, 20, 5 at 88, 25, 175 at 884, 25

Illinois Traction preferred—100, 50, 10, 10, 25 at 854, 29, 5 at 88, 25, 175 at 834, 25 at 88, Mackey—60 at 6734.

C. P. R. xd.—25, 50, 25, 25 at 172%.
Toledo Ry.—10 at 84.
Dom. Iron Bonds—\$2000, \$3000 at 78.
Mexican L. & P. Bonds—\$3000 at 87.
Soo—25, 50, 25 at 1234, 10 at 1234, 25 at 123,
Laurentide Pulp—25 at 994.
Lake of the Woods—20, 25 at 92, 25 at 924, 25 at 924, 75 at 93.
Havana pref.—25, 25 at 804, 25 at 80%.
Dom. Coal—25 at 56.
Toronto St. Ry.—5 at 104, 22 at 1044, 28 at 1044, 50 at 1044, 3 at 104.
—Afternoon Sales.—
Montreal Power—25, 25 at 99%, 100 at 99%, 5 at 99%, 50 at 99%, 5 at 99%, 50 at 93%.
Rio Bonds—\$2000 at 84%.
Havana pref.—25, 75, 25, 50 at 81.
Montreal St. Ry.—20 at 180.
Lake of the Woods—25 at 93½, 50, 50, 50 at 94, 25 at 93%.
Laurentide Pulp pref.—15 at 111½, 25, 9 at 112.
Havana—10 at 344, 100 at 3444.

Hayana—10 at 34½, 100 at 34½, Dom. Iron—25 at 16, 15 at 16½, Pastern Townships—50, 5 at 150, Soo—25 at 123, 25 at 123½, 25 at 123%, 1231/2.
210—100 at 65%, 25, 30 at 66,
Illinois Traction pref.—25, 25 at 88.

2. P. R. xd.—26 at 173%, 50, 50, 50 at

173½. N. S. Steel—10 at 49. Dom. Coal—25 at 56¼. Winnipeg Ry—8 at 171½.

Amer Locomouve	0172	0172		90%
Amer. C. & F	401/2	411/4	401/2	411/4
Amer. Smelters	381/2	991/8	971/8	99
Amer. Sugar	1367/8	137	1361/2	136%
Anaconda	4834	48%	48%	481/2
A. C. O	3534	35%	3534	3534
American Ice	295%	297/8	29%	295%
A. Chalmers		13792 376		920000
Atchison	90%	9114	9014	90%
Air Brake				
Air Brake	9114	9116	9114	9146
American Biscuit			02/2	
Baltimore & Ohio	554	95%	9514	9536
Brooklyn	54	551/	F.25%	541/6
Brooklyn	1731/	17376	172%	
Ches & Ohio	4934	4974	193/	498/
Central Leather	981/	998/	90	903/
Cast Iron Pipe	2614	2614	9614	207F
Chis., M. & St. P	14414	14514	14416	1141/
C. F. I				11472
Colorado Southern	253/	90		
Corn Products	0074			30%
Detroit United	1		***	
Del. & Hudson	1701/	1713/	100	*****
Erie	110%	171%	170	1/1/2
do let professed	2394	251/4	23%	241/9
do. 1st preferred	391/4	41	391/4	401/2
do, 2nd preferred	29/2	30 1/8	291/2	30%

k Island

WASHINGTON, Sept. 1.—The crop reporting board of the bureau of statistics of the United States Department of Agriculture announced to-day that the condition of the cotton crop on Aug. 25 was 76.1 per cent. of normal. This is compared with 83 per cent. on July 25 last; 72.7 on Aug. 25, 1907; 77.3 on Aug. 25, 1906; and 73.9, the average of Aug. 25 conditions for the past ten years.

NEW YORK.—According to The Journal of Commerce the condition of cotton on Aug. 24 was 78.1, against 83.6 a month ago and 73.9 last year at that date. This compares with a 6.7 point decline for the ten-year average.

Philadelphia's Loan.
PHILADELPHIA, Sept. 1.—City Comptroller Walton this afternoon awarded the new municipal loan of \$10,000,000 in thirty-year 4 per cent. bonds as follows:
William A. Read & Co. of New York, \$9,000,000, at 103.33, and lots of \$500,000 each to Harvey Fisk & Sons at 103.59 and 103.49.

A Big Rice Crop.

TOKPO, Sept. 1.—According to official forecast, the season's rice crop will be 18 per cent. above the average. New York Metal Market.

Pig-iron—Steady. Copper—Quiet. Lead—Quiet. Tin—Weak; Straits, \$28.50 to \$28.75; spelter steady.

INDUCTION AT ST. AIDAN'S. Rev. Mr. McIntyre is Called to Reship.

In the presence of a large congrega-tion in St. Addan's Anglican Church at Balmy Beach Monday night, Rev. E. A. McIntyre, B.A., who for the last year has conducted the services, was formally inducted into the rectorship by Bishon Reeve.

car has conducted into the recombination of the formally inducted into the recombination of the present occasion, delivered an eloquent and impressive address. Rev. W. L. Baynes Reed and Rev. Canon Dixon also assisted in the induction services. Among others of the clergy present the clergy present occasion. The clergy present occasion, delivered an eloquent and impressive address. Rev. W. L. Baynes Reed and Rev. Canon Dixon also assisted in the induction services. Among others of the clergy present occasion, delivered an eloquent and impressive address. Rev. W. L. Baynes Reed and Rev. Canon Dixon also assisted in the induction services. Among others of the clergy present occasion, delivered an eloquent and impressive address. Rev. W. L. Baynes Reed and Rev. Canon Dixon also assisted in the induction services. Among others of the clergy present occasion, delivered an eloquent and impressive address. Rev. W. L. Baynes Reed and Rev. Canon Dixon also assisted in the induction services. Among others of the clergy present occasion, delivered an eloquent and impressive address. Rev. W. L. Baynes Reed and Rev. Canon Dixon also assisted in the induction services. Among others of the clergy present occasion, delivered an eloquent and impressive address. Rev. W. L. Baynes Reed and Rev. Canon Dixon occasion, delivered an eloquent and impressive address. Rev. W. L. Baynes Reed and Rev. Canon Dixon occasion, delivered an eloquent and impressive address. Rev. W. L. Baynes Reed and Rev. Canon Dixon occasion, delivered an eloquent and the control occasion, delivered and rev. Canon Dixon occasion occasion. has now a large and rapidly increasing

Editors Fight a Duel.

MANZANILLO, Sept. 1.—In a street duel, which was the outcome of a political quarrel, Manuel Elias, editor of the Conservative El Vigilante, was shot and killed by Manuel Estrada, editor of the Liberal paper El Reporter, and also Liberal candidate for congressman.

The railways have ceased to advertise or encourage the remaining harvest excursions, tho the trains will be run at the usual low rates.

Save Something Weekly

Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.

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75 YONGE

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GREAT OIL FIRE OUT.

CITY OF MEXICO, Sept. 1.-Word reached the firm of S. Pearson & Sons last night that the great oil field fire

which has raged at Dosbocas, near Tanpico, for two months, was extinguished last Sunday.

Six giant centrifugal pumps poured gravel and mud into the mouth of the boring well for ten days and this, coupled with persistent dynamite blasting, choked the orifice and smothered the flames. The oil has again worked its way to the surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the well is flowing at the rate of 2000 has been surface and the su

youngster vainly tried to swim to Cobalt and Other Stock

Child Drowned in Cistern.
ST. THOMAS, Sept. 1.—The two and a half year old son of Duncan McLean, Rodny, fell into a cistern at home while his mother was calling on a polyphon, and was drowned. a neighbor, and was drowned.

TORONTO STOCK EXCHANGE

Big Day

Excha

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