Canada Permanent
MORTGAGE CORPORATION
FORMERLY
The Canada Permanent and Western Canada Mortgage Corporation.
TORONTO ST., TORONTO.

DEPOSITS.
$1 and upwards received on deposit and interest thereon paid or compounded half yearly at 3 5/32%
DEBENTURES.
$100 and upwards are received and debentures for fixed terms issued therefor with interest half yearly at 4%

INVESTED FUNDS.....$23,600,000.00

N.Y. STOCKS CLOSE FIRMER

Very Dull Morning Followed by Bidding Up, With More Activity and Strength.

INVESTORS IN LOCAL MARKET

Small Lots Picked Up Thru the List —General Market Gossip and Quotations.

World Office,
Tuesday Evening, Aug. 25.

Local stocks were without feature to-day save that there was a slight tendency to firmness. Investment buying on a small scale is taking place in the less speculative issues, and one broker this morning was highly pleased to exhibit his orders for the day, which comprised five issues, the orders in each instance covering 10-share lots. These are not heavy, the broker remarked, but this class of buying, if continued, will ultimately give the market a much stronger undertone. C.P.R. was the only active feature, and with New York the price held fractionally higher than yesterday. This stock will sell ex-dividend on the first of next month, and it was rumored to-day that the price would be carried to 130 before Monday. Steels and Coal continue very dead, but there was some enquiry for common Steel, which sold at an advance of ½ a point. Cable, General Electric, Toronto Electric and Northern Navigation sold in small lots at steady prices. Banks were slightly more active, with trading in Imperial, Ontario and Traders.

Montreal Exchange was exceedingly dull this morning, with prices exhibiting no decided change. C.P.R. and Twin City were somewhat firmer, and a small lot of Steel preferred brought 1½ above yesterday's low.

At Boston to-day Dominion Coal closed bid 80 and offered 80½, and Dominion Steel bid 9½, asked 10.

New York Central applied to list six millions additional 3½ per cent. bonds of 1997.

London bullish on American stocks.

Good demand for Atchison, St. Paul, New York Central and Pennsylvania in loan crowd.

Copper officials say all their output can be sold at 13¾ cents, and they look for steady market rather above those figures.

President Truesdale of Lackawanna suffering from blood poisoning, but out of danger.

Chicago reports business conditions flourishing thruout west.

Burlington officials say business conditions along line excellent and promise to remain so.

The chairman of the Wisconsin Central to-day denied the Ottawa story about Grand Trunk and Wisconsin Central. He says there are no negotiations on.

The sub-Treasury shows the New York banks have gained $232,000 since Friday.

Directors of U. S. Leather to-day declared the regular dividend of 1½ per cent. on the preferred stock.

The members of the New York Stock Exchange unanimously voted themselves an additional holiday for Saturday preceding Labor Day.

L. J. Forget & Co.'s London cable gives the following prices: G.T.R. firsts 113, do. seconds 99½, do. thirds 50½.

Permission has been granted by the U. S. Treasury for the payment by the New York sub-Treasury of $600,000 against gold bullion deposited in the San Francisco Mint, making nearly $7,000,000 gold from Australia and the Klondike telegraphically transferred from San Francisco to the New York banks since July 1.

London was a heavy buyer of Erie this morning, and probably bought thruout the list in the neighborhood of 20,000 shares.—Town Topics.

We learn that the four leading selling agents in New York have sold 35,000,000 pounds of copper during the past two weeks at between 13c and 13⅞c.—Dow.

New York, Aug. 25.—We expect to see a market to-day very much like that of yesterday. Dullness and professionalism will govern price movements. Scalping only is profitable. There will probably be some irregularity to-day, as floor sentiment is a little divided, and one crowd will attempt to bid up while the other offers down. Should New York Central be forced lower it will unsettle the list. Buy Amalgamated on slumps for turns.—Town Topics.

London Evening Special—Markets generally showed firmness to-day, but business small. Closing prices were about best, with Erie feature, in good demand at 51. Other departments steady.

In the absence of any definite movement upon which to base an opinion, we should prefer to trade closely, taking advantage of such rallies as may come of a point or two to secure profits.—Charles Head & Co.

Head's Boston Letter (Aug. 25)—The market in the morning was intensely dull. In late trading the market became fairly active and strong. Copper Range sold at 60 and 60⅞, closing high. Amalgamated gained to 48⅝. Telephone sold at 134¾ and 134. Massachusetts Gas, common, gained ½ to 36. Twenty-five shares of Dominion Steel sold at 9½, and Dominion Coal sold at 80.

New York, Aug. 25.—It is reported that there are large supporting orders in New York Central at 120, and just below.

A large and usually well-informed house to-day advised its clients to get out of United States Steel. There are both bull and bear points out upon it, and as the issue is not very active it is a good thing to let alone, especially in a dull market.

There have been no reports received as yet of frost damage to corn. A well-known house has received this statement from the west: "In ten days or two weeks the corn crop will be safely past the danger point so far as frost is concerned."

We hear considerable bull talk upon American Smelter common. There has been talk that a dividend of five per cent. would be declared in September, but our information indicates that insiders doubt this, altho they admit that they are bullish on the stock, and believe it should be purchased on reactions. A dividend is likely later on, as the company is doing a very fine business.—Town Topics.

The Oliver-Field contingent is inclined to play for a further rally. Pacifics, Eries and Readings are their favorites. On Tuesday next Canadian Pacific will sell ex-it. 3 per cent. div. This stock is cheap. A smart advance is scheduled, in which Pa. will participate.

Vanderbilt support will be forthcoming in N.Y.C. and the bears will be routed as they were a couple of weeks back.

Specialties—There are no better bargains than U. S. Steel.—Joseph.

London Quotations.

Reported by R. C. Brown:

	High.
Grand Trunk Ordinary	£18 7-16
Chilligoe Ry., £1 fully paid	3¾
Hudson's Bay	35
Trust and Loan	45
Marconi	4 5
Chartereds	4 7½
Le Roi	1 8¾
Goldfields	1 2 5
Hendersons	3 3½
Johnnies	5 7½
Klerksdorp	8½
De Beers	4 0 0
Oceanas	1 1 6 3
Rand Mines	2 0 0
Great De Kaap	3½

Parker & Co.'s London cable quotes:

	£	s.	d.
Heidelbergs	0	6	3
Salisbury Dist.	0	10	0
Pons	0	5	0
Kaffir Consols	1	7	6
Nell's Transvaal	0	7	6

X—X
SAFETY THE BEST POLICY
So say we all, and yet so many of us entrust the custody of important documents, papers, fire and life insurance policies and other valuables—the loss of which would cause us great inconvenience and trouble—to that which affords no protection whatever from fire or burglary
$3.00 A YEAR
Will rent a box in our SAFETY DEPOSIT VAULTS and save you from loss and anxiety.
NATIONAL TRUST COMPANY Limited
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X—X

Otto Kopje	0	0	6
Oceanic	1	15	0
Klerksdorp Prop.	0	8	9
Kadur Mysore	0	0	6
Salisbury Bldg.	0	17	6
Le Roi	0	17	6
Hudson Bay	35	0	0

Railway Earnings.

St. L. and S. W., third week August, increase $15,775.

M., K. & T., third week August, increase $20,681.

Hocking Valley, third week August, $131,063, increase $3662.

Missouri Pacific, third week August, increase $113,000.

D. R. G., same time, increase $18,000.

On Wall Street.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

It was a narrow and professional market all day. There was some disposition among the trading element to start a selling movement in early trading under the lead of N.Y.C., but this movement obtained so little following that it was soon abandoned, and other traders coming on and buying and bidding up first Coalers, then Grangers, Tractions and Gould Group turned the whole market upwards.

It disclosed quite a short interest. In the final hour there was a sharp bidding up of prices around the room. The Gould stocks were especially active in the late trading when business became a little more brisk.

There was only a fair borrowing demand for stocks in loan crowd, however, at the close of the market. There were no particularly new developments in the general situation to influence speculation to any extent, and do not look for anything better than a continued narrow traders' market for some time to come.

McMillan & Maguire received the following from New York after the close to-day:

In the early dealings the market was a desultory affair, confined almost entirely to room traders, and marked by few fluctuations of any importance. The only development of significance in the monetary situation was the appearance of liberal amounts of bankers' sterling bills, indicating that we were again drawing upon our rehabilitated credit abroad. Most crop and weather news was favorable. The market closed strong.

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 1 to 1½ per cent. The rate of discount in the open market for short bills, 2¾ to 2 13-16 per cent., and for three months' bills, 2¾ to 2⅞ per cent. New York, 1½ to 2 per cent.; last loan, 2 per cent.

Price of Silver.

Bar silver in London, 26d per ounce.
Bar silver in New York, 56⅛c per ounce.
Mexican dollars, 44½c.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

Between Banks	Buyers	Sellers	Counter
N.Y. Funds..	par	par	1-8 to 1-4
Mon'l Funds	10c dis	par	1-8 to 1-4
60 days sight..	8 23-32	8 25-32	9 1-16 to 9 3-16
Demand sig..	9 11-32	9 13-32	9 11-16 to 9 13-16
Cable Trans..	9 15-32	9 17-32	9 13-16 to 9 15-16

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days ..	4.84½@4.83⅞	to 4.83½
Sterling, demand ..	4.87 @4.86½	to 4.86¼

Toronto Stocks.

	Aug. 24. Last Quo. Ask.	Bid.	Aug. 25. Last Quo. Ask.	Bid.
Montreal	...	250	...	...
Ontario	134	128¼	128¼	128
Toronto	234	...	232	...
Merchants	...	...	...	...
Commerce	150½	...	...	...
Imperial	227	...	228	...
Dominion	234	...	232	...
Standard	250	240	250	240
Hamilton	221	...	...	...
Nova Scotia	...	...	...	...
Ottawa	216	...	...	...
Traders	137	...	...	137
Royal	...	...	...	...
Union Life	150	...	...	150
British America	...	...	...	...
West. Assurance	95	...	95	...
Imperial Life	149	...	149	...
National Trust	138½	...	...	...
Ter. Gen. Trusts	158½	...	158½	...
Consumers' Gas	210	...	210	207
Ont. & Qu'Appelle	...	84	...	84
Canada Life	...	...	...	...
Can. N.W.L., pr.	...	96	...	96
do., new	...	...	...	...
do., com.	...	...	...	...
C. P. R.	125⅝	125¼	126	125½
Tor. Elec. Light	155	...	155	150
do., pref.	...	...	...	...
Can. Gen. Elec.	152	150	153	151¼
do., pref.	...	...	...	...
London Electric	106	...	106	...
Com. Cable	155	153	160	152
Dom. Telegraph	...	112	...	112
Bell Telephone	160	...	159	...
Richelieu	84	...	85	80
Niagara Nav.	...	124	128	124
Northern Nav.	133	129	...	127½
St. Law. Nav.	130	125	130	125
Toronto Rail.	99	97	...	98
Toledo Ry.	...	...	...	...
London St. Ry.	...	...	...	...
Twin City, xd.	93	92	...	92½
Winnipeg Ry.	...	175	...	175
Sao Paulo	85	83	85	83½
Luxfer Prism, pr.	...	...	...	...
Carter-Crume, pr.	...	...	...	...
Dunlop Tire, pr.	...	...	...	...
W. A. Rogers, pr.	...	...	...	...
B.C. Packers (A), pr.	...	...	...	...
do. (B), pr.	...	...	...	...
Dom. Coal, com.	81	80	81	80
Dom. Steel, com.	...	...	9½	9
do., pref.	24½	...	...	...
do., bonds	57	...	...	57
N. S. Steel, com.	...	...	...	...
do., bonds	110	108	110	108
Lake Sup., com.	...	...	...	...
Canadian Salt	119	...	119	...
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne	...	...	...	...
Cariboo (McK.)	...	...	...	...
North Star	...	...	...	...
Virtue	...	...	...	...
Crow's Nest Coal	350	...	350	...
British Canadian	85	65	85	65
Canada Landed	102¾	102	103	101
Can. Permanent	121	...	120	119½
Can. S. & L.	...	120	...	120
Central Can. Loan	...	150	...	...
Dom. S. & L.	...	70	...	70
Hum. Provident	...	119	...	119
Huron & Erie	...	...	...	...
do., new	...	...	...	...
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	...	...	...
London & Canada	94	...	94	...
Manitoba Loan	...	80	...	80
Toronto Mortgage	...	85	...	85
London Loan	120	...	120	...
Ont. L. & D.	...	121	...	121
Real Estate	...	...	...	...
Cable, coup. bonds	...	...	...	...
Cable, reg. bonds	...	...	...	...
Toronto S. & L.	...	...	...	...

Morning sales: Imperial, 13 at 226; Ontario, 45 at 128½; Toronto Electric, 10 at 151; Can. Gen. Electric, 10, 30 at 151; C. P. R., 600 at 125⅛, 75 at 125⅝, 200 at 125½, 275 at 125¼, 1200, 225 at 125⅝, 10 at 125¼, 75 at 125½, 200, 25 at 125⅝; Cable, 10, 50 at 153; Dom. Steel, 10, 100, 50 at 9½; Can. Permanent, 350 at 119¾; Northern Navigation, 15 at 130.

Afternoon sales: Traders' Bank, 10 at 137.

Montreal Stocks.

Montreal, Aug. 25.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	126½	125¾
Toledo	...	23
Toronto Railway	99	96¾
Montreal Railway	250	235¾
Detroit Railway	68¼	68
Winnipeg Railway	215	...
Halifax Railway	95	...
Twin City	92¾	92¼
Dominion Steel	10	9½
do., pref.	26½	25½
Richelieu	84	80¾
Cable	...	...
Bell Telephone	158	155
Nova Scotia	88	84
Ogilvie, pref.	127	...
Montreal L. H. & P.	...	73
Montreal Telegraph	165	160½
Dominion Coal	81	80¾
B. C. Packers (A)	...	...
Montreal Cotton	120	110½
Colored Cotton	...	...
Dominion Cotton	...	...
Merchants' Cotton	...	...
Bank of Toronto	...	...
Merchants' Bank	160	155
Commerce	160	...
Hochelaga	...	...
Dominion Steel bonds	...	58
Montreal Railway bonds	105	103½
Montreal Bank	255	250¼
Molsons Bank	...	...
Northwest Land	...	...
Ontario	...	...
Royal Bank	...	...
Lake Superior	...	...
Lake of the Woods	...	...
Quebec	...	...
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	...	...
Union Bank	...	...

Sales: Canadian Pacific, 25 at 125¾, 25 at 126; Montreal Railway, 50 at 236, 10 at 237; Twin City, 50 at 92½, 25 at 93, 25 at 92¾; Montreal Power, 25 at 74; Dominion Steel, pref., 10 at 25½; Richelieu and Ontario, 25 at 80, 25 at 79¾, 15 at 80; Eastern Townships Bank, 4 at 100; Montreal Telegraph, 5 at 162; Montreal Bank, 2 at 252.18 at 251, 20 at 250¼; Nova Scotia Bank, 4 at 270; Merchants' Bank, 1 at 155¼.

New York Stocks.

J. G. Beaty, King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	82	82¾	81⅞	82⅝
Can. Sou	...	...	...	...
C. C. C.	73⅛	73¾	73⅛	73¾
C. & A.	22	23	22	23
C. G. W.	16⅝	17½	16⅝	17½
Distillers	...	...	...	...
do., pref	...	...	...	...
Erie	29½	30⅛	29¼	30⅛
do., 1st pref.	66½	67¼	66½	67¼
do., 2nd pref.	51¾	52¼	51¾	52¼
Ill. Central	133½	133½	133	133
N. W.	163	165	163	165
N. Y. C.	120¾	121⅛	119⅞	121½
R. I.	27	28	21¼	28
do., pref.	64½	64½	64½	64½
Atchison	61⅞	62¾	61⅛	62¾
do., pref.	88⅞	89¼	88½	89¼
C. P. R.	125⅝	126	125½	126
Col. Sou.	...	...	...	...
do., 2nds	...	...	...	...
Den. pref.	77	77	77	77
K. & T.	19¾	20	19¾	20
do., pref.	42	42¼	42	42
L. & N.	103½	104¼	103½	104¾
Mex. Cen.	14¼	14⅝	14¼	14⅝
Mex. National	...	...	...	...
Mo. Pac.	92⅞	94¼	92⅛	94¼
San. Francisco	...	...	...	...
do., 2nds	49½	49½	49½	49½
S. S. Marie	57½	57½	57¼	57½
do., pref	...	...	...	...
St. Paul	140¼	141¾	139½	141¾
Sou. Pac.	45	45¼	44⅞	45¼
Sou. Ry.	22⅝	23¼	22⅝	22¾
do., pref.	85	85	84¾	84⅞
S. L. S. W.	16	16	16	16
do., pref.	33	33¾	33	33¾
U. P.	75¼	76⅛	74¾	76⅛
do., pref	...	...	...	...
Wabash	21½	22	21¾	21⅞
do., pref.	34⅛	35⅞	34⅛	35⅞
do., B bonds	58½	58½	58½	58½
Wis. Cen.	19	19	19	19
do., pref.	...	...	...	...
Tex. Pac.	26⅛	26⅞	26⅛	26⅝
C. & O.	32⅞	33½	32¾	33½
C. F. & I.	47	49½	46	49½
D. & H.	166	166	165½	165½
D. & L.	...	...	...	...
N. & W.	163	165	163	165
Hocking Valley	70¼	70¾	70½	70¾
O. & W.	23¼	23¾	23⅛	23¾
Reading	54⅞	55⅞	54⅝	55⅞
do., 1st pref.	...	...	...	...
do., 2nd pref	...	...	...	...
Penn. Central	123¾	124⅛	123⅛	124⅛
T. C. & I.	40¾	42¼	40¾	42¼
A. C. O.	...	...	...	...
Amal. Cop.	47⅞	48⅞	46⅝	48⅞
Anaconda	...	...	...	...
Sugar	115⅞	116	115⅞	116
B. R. T.	44¾	45¼	44	45½
Car Foundry	32¼	32½	32	32½
Consumers' Gas	...	...	...	...
Gen. Electric	162	163	162	163
Leather	8	8	7⅞	7⅞
do., pref	...	...	...	...
Lead	...	...	...	...
Locomotive	19	19	19	19
Manhattan	134	135¼	134	135¼
Metropolitan	112	112½	112	112½
Nor. American	75	78	75	78
Pacific Mail	...	...	...	...
People's Gas	94	94½	94	94½
Republic Steel	...	...	...	...
Rubber	...	...	...	...
Sloss	...	...	...	...
Smelters	...	...	...	...
U. S. Steel	22½	22¾	22¼	22¾
do., pref	70⅝	70¾	70¼	70¾
Twin City	92½	92½	92½	92½
W. U.	...	...	...	...
Nor. Securities	...	...	...	...

Sales to noon, 151,700 shares; total sales, 274,600 shares.

London Stocks.

	Aug. 24. Last Quo.	Aug. 25. Last Quo.
Consols, money	90⅞	90⅞
Consols, account	90 15 16	90⅞
Atchison	62⅝	63⅝
do., pref.	91⅝	91⅝
Baltimore and Ohio	84⅛	84½
Anaconda	3⅞	4
Chesapeake and Ohio	33¾	34
St. Paul	143¾	144½
D. R. G.	24⅞	25⅝
do., pref.	79½	79½
Chicago Great West	17¼	17¼
C. P. R.	128⅝	129⅝
Erie	29½	30½
do., 1st pref.	68	68⅝
do., 2nd pref.	52	52
Illinois Central	136½	136½
Louisville and Nashville	106½	107
Kansas and Texas	19⅞	20¼
New York Central	126	124¼
Norfolk and Western	64¼	64¼
do., pref.	86	86
Ontario and Western	23⅝	24⅛
Pennsylvania	63¾	63¾
Southern Pacific	46⅞	47½
Southern Railway	22¾	23⅛
do., pref.	86	...
U. S. Steel	22⅝	23
do., pref.	72	72½
Union Pacific	76⅝	77⅞
do., pref.	88½	89
Wabash	22¼	22
do., pref.	35½	35
Reading	27⅞	28¼
do., 1st pref.	41½	41½
do., 2nd pref.	35	35

Standard Stock & Mining Exchange

	Aug. 24. Last Quo. Ask.	Bid.	Aug. 25. Last Quo. Ask.	Bid.
Black Tail	4	2	4	2
Brandon & G. C.	...	...	...	...
Can. G. F. S.	4½	3¼	4½	3¼
Centre Star	28	26	28	25
Cariboo (McK.)	12	...	13	...
Cariboo Hyd	75	...	75	...
California	...	...	...	...
Deer Trail Con.	2½	1¼	2½	1¼
Dominion Con	2	1	2	1
Fairview Corp	5	3	5	3
Giant	3	2	3	2
Golden Star	...	...	...	...
Granby Smelter	450	380	450	380
Iron Mask	6	...	6	...
Lone Pine	2	...	2	...
Morning Glory	...	1	3	1
Morrison (as.)	4	2	4	2
Mountain Lion	28	20	28	20
North Star	14	11	14	11
Olive	...	...	...	...
Payne	19	16	19	16
Rambler Cariboo	38	30	38	30
Republic	3	1	3	1
Sullivan	6	4	6	4
St. Eugene	48	40	48	40
Virtue	7	5	7	5
War Eagle	14	10	14	10
White Bear	4½	3½	4½	3¼
Winnipeg (as.)	4	...	4	...
Wonderful	4	...	4	...
C. P. R.	125½	125	126	125¾
Duluth, com	...	...	...	...
do., pref	...	...	...	...
Soo, Ry., com.	57½	56½	58	57
do., pref.	130	128	...	...
Lake Sup., com	...	...	...	...
Toronto Railway	99	97	...	...
Twin City	93	92½	93	92
Crow's Nest Coal	350	280	350	275
Dom. Coal, com	81	80	81	79
Dom. I. S., com.	9½	8½	10	9
do., pref	...	...	...	...
N. S. Steel	...	...	...	...
do., pref	...	...	...	...
Richelieu	86	84	...	...
Tor. Elec. Light	136	135	134	130
Can. Gen. Elec.	152	150	...	...

Sales: Canadian Pacific, 20 at 125, 50 at 125¼; St. Paul, 20 at 140⅝, 10 at 141⅛, 10 at 141¼, 50 at 140; Missouri Pacific, 20 at 93, 50 at 92¾, 50 at 93¼, 20 at 93½, 50 at 94; Pennsylvania, 40 at 124, 80 at 124½; Southern Pacific, 20 at 44¼, 50 at 44¾, 50 at 45; G. W., 20 at 16⅝; O. W., 20 at 23¼; September Cotton, 100 at 11.20, 100 at 11.25.

Price of Oil.

Pittsburg, Aug. 25.—Oil closed at $1.56.

Cotton Market.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:

	Open.	High.	Low.	Close.
Sept.	11.10	11.35	11.10	11.34
Oct.	10.42	10.50	10.34	10.49
Dec.	10.17	10.30	10.11	10.28
Jan.	10.14	10.31	10.10	10.30

Cotton—Spot, closed steady; middling uplands, steady, 12.75; do., gulf, 13.00; sales, 4097 bales.

Cotton Gossip.

McIntyre & Marshall, wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The strength which was developed by the market to-day was almost entirely caused by reports of insect damage to the Texas crop, which have been coming in increased volume for the past 10 days, and which culminated in a report from the government to-day of a most conclusive character.

The report indeed added to the sum of information in regard to boll weevil damage and destruction caused by boll worm, and also stated that excessive shedding and rust are reported and a too rapid growth in some sections.

The report has placed the market on a new footing, and the advance which has recently taken place will probably be for the most part held until the weight of actual cotton shall become a determining factor. To judge by the present movement and reports from the South, there is little chance of receipts in any way equalling last year for weeks, perhaps months, to come, and this very fact, rightly or wrongly, will be considered the evidence of crop damage, perhaps in excess of facts.

The danger to the crop, however, was never greater than at this time. It is vulnerable to the elements on account of its green, sappy condition. It is loaded with fruitage which would be a tax on a plant of much greater vitality, and, instead of dry, hot, development weather, the government report states that cotton has suffered materially from heavy rains and lack of sunshine.

Douglas, Lacey & Co. Acquire Another Valuable Gold Property.

The Home Run Gold Mines, consisting of eight patented mining claims, or approximately 116 acres, located in the Hassayampa mining district, Yavapai County, Arizona, and about seven miles from Prescott, have recently been purchased by Douglas, Lacey & Co., New York, through their Arizona manager, Mr. P. N. Nissen, M.E., formerly of Toronto.

The former owners of this property, after expending over $100,000 on the property, exhausted their available means for installing the mill, and through the recent unfortunate death of the manager in a railway accident (who was also one of the owners), the property has been secured on favorable terms, and at a time when it was fully developed and ready to become a large producer.

The mine is developed to a depth of 400 feet, with about 2000 feet of drifts, exposing by careful measurement over 21,000 tons of ore ready for taking down and milling, and, according to actual mill tests made, there is between $175,000 and $200,000 in gold bullion values blocked out on three sides. These values were obtained by mill run tests of ore taken from 50 different points in the mine, and liberally mixed with waste matter, thus sampling "against the mine" to be perfectly assured of the average minimum value.

A $25,000 mill has been ordered and is in the course of construction, and will be in operation before the end of the present year; and it is expected the company will go on a dividend-paying basis by next spring.

Did He Come From Toronto?

New York, Aug. 25.—A young man rushed up to Policeman Thompson, Forty-second-street, last night, and said: "You must come down to the corner right away. There's a man there who has been following me all over the country. He has an electric battery, and wants to shock me. I am Oliver Hamilton, Montreal. I left there five days ago, went to San Francisco. Then I came straight to New York. This man and his electric battery pursued me all the way." He was sent as a prisoner to Bellevue Hospital, where it was said he was addicted to the use of drugs. He told the police his father lived in Toronto.

FUNERAL OF MISS CURZON.

The funeral of Miss Edith M. Curzon, B.A., professor of chemistry at the Lillian Massey School, who was drowned in Muskoka on Sunday, took place yesterday afternoon to Mount Pleasant. A service was held at St. Paul's Anglican Church, Rev. Prof. Cody officiating.

Atlantic City, Cape May, Sea Isle City, Ocean City, N.J.

Last fifteen-day excursion of the season via Pennsylvania Railroad, Aug. 25. Only $10 round trip from Lewiston, Suspension Bridge, Niagara Falls and Buffalo. Train leaving Buffalo 8.30 p.m. connects at Broad-street Station, Philadelphia, with train to Atlantic City, via Delaware River Bridge, All-rail route to the sea. Apply to agents N. Y. C. and H. R. R. R., or address B. P. Fraser, P. A. B. D., 307 Main-street, Ellicott-square, Buffalo. ed

The essentials of perfect cigar-making are found in Grandas Cigars—perfect workmanship, pure tobacco, at "duty-saved" prices. "Manana," the Spaniard, is Grandas' Trade Mark.

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Would you place your money to advantage?
If so, buy the Company's Bonds, which are selling at $1.00, and give 4 per cent. interest, payable half-yearly, and repayable at par, these bonds being guaranteed by first mortgages.
Each bondholder is entitled to 12 distributions of 344 premium bonds, said distributions being held on the 15th of each month, and divided as follows:

1 of	$5,000 00	$5,000 00
1 of	2,000 00	2,000 00
1 of	1,000 00	1,000 00
1 of	500 00	500 00
10 of	100 00	1,000 00
10 of	50 00	500 00
20 of	25 00	500 00
100 of	10 00	1,000 00
200 of	5 00	1,000 00
344 bonds		$12,500 00

The Company loans money for the purchase of Real Estate of redemption of Mortgages, repayable by small monthly instalments, absolutely without interest.
The Company also accepts deposits, on which we pay 6 per cent., compound interest. Write for booklet, which is sent free on request.
THE LOAN AND SAVINGS COMPANY
LIMITED,
26 St. Alexis St., Montreal, P.Q.
Capital, $250,000.
Authorized Bond Issue - $1,000,000.00
LOCAL MANAGERS WANTED.

UNION STOCK YARDS
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These Stock Yards are the best equipped yards in America, covering at present 35 acres and having 2 1-4 miles brick-paved alleys, 3 1-2 miles of sewers, 13 1-2 acres of felt and gravel roofing, and 20 acres of brick paved pens. Capacity 10,000 cattle, 6,000 sheep, 6,000 hogs. All buildings, yards and drives lighted with electric lighting. Take Dundas street cars to yards from the city.
Business inquiries, addressed to the Union Stock Yards Company, Toronto Junction, will receive prompt attention.
W. W. HODGSON, Manager.

GRAIN PRICES ARE WEAKER

Traders Turn Sellers at Chicago, in Spite of Crop Damage Reported in France.

COTTON VERY STRONG AGAIN

Injury to Crop by Insects Firms Prices—Cattle Markets Steady—Gossip and Quotations.

World Office,
Tuesday Evening, Aug. 25.

Liverpool wheat futures closed ½d to ¼d lower to-day than yesterday, and corn futures ¼d lower.

Wheat futures were quoted 25 centimes higher to-day at Paris.

At Chicago, September wheat closed ¾c lower than yesterday, September corn ⅞c lower, and September wheat ½c lower.

Receipts at Chicago to-day: Wheat, 68 cars; contract, 34; to-morrow's estimate, 100. Corn, 482; contract, 75; to-morrow, 480. Oats, 300; contract, 20; to-morrow, 310.

Receipts of wheat in Minneapolis to-day were 162 cars; a week ago, 152; a year ago, 200. At Duluth, 12; a week ago, 13; a year ago, 27.

Weather map shows rains in Canadian Northwest, Iowa and Nebraska. Local rains in South Dakota, Minnesota, Illinois, Kansas and Missouri. Lower temperatures in Northwest. Generally cloudy, except in Ohio Valley. West and Southwest, cloudy.

Canby & Co. to J. G. Beaty: Minneapolis wires: Miller just told me he had just sold week's run abroad on present basis of cash wheat.

Sentiment yesterday a little more bullish on wheat and bearish on corn. High temperatures, with showers, in corn belt, favorable. The indications still seem to indicate traders' market in wheat, with quick rallies from points where short interest increases.—Canby.

A good deal of rain all thru the corn belt and high temperature. The Northwestern movement of wheat will be a factor. There is continued unfavorable weather in Europe and an increasing export inquiry. It looks as if the wheat would be wanted about as rapidly as it comes to market. We still feel like buying on the breaks.

Country offerings are increasing for corn.

The tone of the market is rather heavy, and there is considerable scattered liquidation. There is, however, still a great deal of uncertainty about the outcome of the crop and a large short interest.—Logan & Bryan.

A London despatch to-day says reports received from Paris Minister of Agriculture show considerable damage done to crops thruout France from excessive rainfalls. The wheat harvest in the north not finished and part of the crop rend