WHY IT IS SAFE

\$6,000,000.00 CAPITAL, \$2,500,000.00 SURPLUS That is to say, that between the depositor and any possible loss there is a fund of EIGHT AND ONE-HALF MILLION DOLLARS.

The total assets of the Corporation on Dec. 21st, 1906, were \$36,206,337.54.

Interest at three and one-half

CANADA PERMANENT

MORTGAGE CORPORATION. Toronto Street - - - TORONTO.

Prices at New York Make Gradual Rally-Toronto Market About Unchanged.

Thursday Evening, Oct. 3. A bigger volume of business was enacted on the Toronto Exchange today, but the increase had no important appeal on prices. To-day's tradion is firmly to the affect that the public is not participating in the market at present, except as sellers. There were no new influences at work and sentiment remained unchanged There was some attempt to create buying of Toronto Railway because buying of Toronto Railway because of the increased earnings, but the best that came as a result was the transfer of a few broken lots of the security. Mackay common provided a channel for a little arbitrage between here and New York, and this issue was consequently the most active issue. The undertone of the market is rot considered to be improved, and investors are not satisfied that the situation is yet sufficiently clear to warrant purchases.

Bank of England rate unchanged. Relations between Gould interest and Pennsylvania Railway understood to be more friendly.

London market generally inclined to sell off, with pressure in copper stocks. Steel authorities say rumors of restructed production and contracting business are much exaggerated.

Strong demand for stocks in loan crowd in spite of higher money rate. Brazilian loan of three million

pounds sterling 5 per cent. bonds announced in London to-day. The recent foreign selling of Americans estimated at 100,000 shares.

Cleveland Iron Trade Review says conditions are adjusting themselves for a dull period. LONDON.-Copper closed 2s 6d low-

Sub-treasury gained \$546,000 from banks yesterday and since Friday its first dividend of one per cent., payable Nov. 1. Books close Oct. 25 to

securities markets was unrelieved at the close. The single exception being Consols, which were 1-16 higher. The downward movement of prices generally was based on rumers of trouble in Paris and Amsterdam. Copper stocks closed at the bottom, with Rio Tintos showing a net loss of two points to 67 1-2.

Joseph says: The bears may endeavor to make capital out of Canadian Pacific's proposed increase in capitalization. Additional \$8,000,000 decapitalization. Additional \$8,000,000 debentures and \$60,000 stocks sounds formidable, but Europeans have great faith in Canadian Pacifics earning capacity. Keep long of Pennsylvania. It will soon improve. Average Union Pacific around 126 1-2. Specialties—Buy Reading conservatively on dips. Hold some B.R.T. and Smelters.

NEW YORK, Oct. 3.—Professional attempts to extend the reactionary operations of Wednesday afternoon may be expected this morning. The

is the maximum number, have been laid off. Unless there is an improvement in business it is expected that a further reduction in the working forces will be made. The gross business of the General Electric in the current fiscal year is expected to exceed the preceding fiscal year, notwithstanding the recent decline in new business.

Chas. Head, in reply to a query on the general impression that Union Pa-

cific is in need of money for new financing sent the following wire to R. R. cmfwyp cmfwyp cmfwyp pu R. R. Bongard yesterday: The suggestion that Union Pacific will want more money at this time is "non-sense."

While there has been a good deal of bear talk out on Smelting, it seems to us that the short interest is not as extensive now as it was a few days ago, and we expect an early renewal of aggressive bearish operations against this stock, which is supposed to be in a peculiarly vulnerable position by reason of the falling off in earnings due to renewed output of ores, the losses suffered by reason of the decline in prices of metals, of which large stocks have been and are being carried and the development of plans for wholesale competition in the smelting business. In some quarters it is hinted that the recently advanced dividend rate will be reduced, and the comparatively firm showing of the stock to-day in view of the extreme weakness among the rails indicates to us that it has a good.

The output of the Domi pany's collieries for the tember was 25,068 tons, compared with August of a decrease as compared vipons. By more parisons:

1907.

January 252,243

May 229,947

June 319,569

July 314,559

August 316,83

September 256,053 While there has been a good stock to-day in view of the extreme weakness among the rails indicates to us that it has held up only by reason, of adroit manipulation. This stock, we would sell on all the bulges. Not much stock is being taken in Europe at any rate in the utterances of Secretary Taft, calculated to dispel all fear of trouble with Japan. Indeed, the European press generally regard the sending of our navy to Pacific waters as the most serious matter and a good deal of the foreign selling of the past few days is predicated upon this view of the case. Foreign selling, tho heavy recently, is of larger proportions to-day than for any day in months, and it is still going ou. Union Pacific was singled out by the bears for an aggressive attack and easily sold down two points or so, carrying the rest of the active list with it. points or so, carrying the rest of the active list with it. We think that the market is going lower, altho we would not be surprised to see a rally in the rallroad stocks.—Town Topics.

Bank of England Statement. LONDON, Oct. 3.—The weekly statenent of the Bank of England shows the following changes: Total reserve, decreased £2,403,000; circulation, increased 1741,000; bullion, decreased f1,- N. creased 1741,000; bullion, decreased f1,-661,829; other securities, increased f214,000; other deposits, decreased f1,-501,000; public deposits, decreased f681,-C (00); notes reserve, decreased f2,453,-000; government securities, decreased f2,200. The proportion of the bank's reserve to liability this week is 48.86 per cent, as compared with 51.30 per cent, last week. The Bank of Engcent, last week. The Bank of England rate of discount to-day remained unchanged at 4 1-2 per cent.

On Wall Street.

Sub-treasury galand \$546,000 from banks yesterday and since Friday it has geined \$4,042,000 from the banks.

The Mexican Tramway Co. declared its first dividend of one per cent, payable Nov. 1. Books close Oct, 25 to Nov. 3.

LONDON.—The depression in the scurities markets was unreleved at the close. The single exception being consols, which were 1-16 higher The downward movement of prices generally was based on rumors of trouble in Paris and Amsterdam. Copperally was based on rumors of trouble in Paris and Amsterdam. Copperation and the books of two points to 67 1-2.

Joseph says: The bears may encleavor to make capital out of Canadian Pacific Simple of the public of the selling was inspected in some quarters) however that the bulk of the selling was inspected in some quarters; however that the bulk of the selling was inspected in some quarters; however that the bulk of the selling was inspected in some quarters; however that the bulk of the selling was inspected in some quarters; however that the bulk of the selling was inspected in some quarters; however that the bulk of the selling was inspected in some quarters; however that the bulk of the selling was inspected in some quarters; however that the bulk of the selling was inspected in some quarters; however that the capital out of Canadian Pacific search and the tone became and seo,000 stocks sounds formidable, but Europeans have great faith in Canadian Pacific search and the condition of the more proposed increase in capital selling came from bear sources. Buy Reading conservatively on dips.

MEW YORK, Oct. 3.—Professional stempts to extend the reactionary of the money approximate so extend the reactionary of the money approximate some quarters and the condition of the money approximate some quarters and the condition of the money approximate some quarters and the condition of the money approximate some quarters and the condition of the money appr Charles Head & Co. to R. R. Bon-

NEW YORK, Oct. 3.—Professional attempts to extend the reactionary operations of Wednesday afterpoon may be expected this morning. The money flurry checked a tendency to rally that might have been carried on a little longer, but as mentioned during the day yesterday, stock were met on the recoveries with increasing offerings. Presidential utterances are likely to be ignored by the stock market in the near future at least. Daily operators will find the attitude of neutraliay the most profitable during the period of waiting for the manipulative land again to demonstrate the next move of consequence.—Financial.

SCHENECTEDY, NY, Oct. 3.—The General Electric Company has laid off 2000 men, and since the reaction in business began about ten per cent. or 3000 of the 20,000 employes, which is the maximum mother, have been laid off. Unless there is an improvement in business it is expected that a further reduction in the working forces will be made. The gross business of the General Electric in the further reduction in the working forces will be made. The gross business of the General Electric in the further reduction in the working forces will be made. The gross business of the General Electric in the further reduction in the working forces will be made. The gross business of the General Electric in the further reduction in the working forces will be made. The gross business of the General Electric in the working forces will be made. The gross business of the General Electric in the current fiscal year is expected to exceed the preceding fiscal year, not-withstanding the recent decline in the satisty the demand, althor the demand of consequence outside of this. The releast to a short covering, but there was little demand of consequence outside of this. The closing was irregular, but with a strong tone.

Marshall, Spader & Co. to J. G.

Beaty:

It appears that the government has for its work of nancial two work of nancial two work of nancial tworks of nancial two works of nancial two works of nancial two works of nancial carnings not altogether due to the new bookkeeping requirements of the government, and it is entirely possible that a reduced number of employes will be made necessary in all divided that a reduced number of employes will be made necessary in all divided to the new bookkeeping requirements of the government, and it is entirely possible that a reduced number of employees will be made necessary in all divided to the new bookkeeping requirements of the government, and it is entirely possible that a reduced number of employees.

Unlimited

Space

We have sufficient space

in our new and up-to-

date vaults to store par-

cels of any size during

summer months.

The output of the Dominion Coal Company's collieries for the month of September was 295,058 tons, a decrease as compared with August of 21,575 tons, and a decrease as compared with September, 1906, of 28,675 tons. By months, with comparisons:

3,248,565 3,196,527

Railway Earnings.

Price of Silver.

Bar silver in London, 30 11-16d per oz.

Bar silver in New York, 66½c per oz.

Mexican dollars, 51%c.

Money Markets.

Bank of England discount rate, 4% per cent. Money, 3 to 3% per cent. Short bills, 313-16 p.c. Three months bills, 4 per cent. New York call money, highest 8% per cent. lowest, 3 p.c., last loan, 4 per cent. Call money at Toronto, 6% to 7 per cent.

Foreign Exchange. Glazebrook & Cronyn, Janes Buildin (Tel. Main 7547), to-day report exchang rates as follows:

—Between Banks.—

Banks.—

Counter

-Rates in New York.-Actual. Posted. Sterling, 60 days' sight ... 4824, 483 Sterling, demand 4854, 487

OF CANADA

EAD OFFICE-Wellington St, East, TORONTO

Can. Perm. 76 @ 118

Bell Tele. Traders' N.S. Steel 20 @ 65 25 @ 64% \$4500 @ 72xx

Can. Per. 125 @ 118 25 @ 108 12 @ 1081/4 1 @ 109

Montreal Stocks.

Union Bank—25 at 133%.

Union Bank—25 at 133%.

Dominion Iron—200, 25, 50, 100 at 19%.

Toronto Radiway—6 at 99½, 10, 5, 5, 5, 3, 5, 15, 5, 10, 40, 1, 20 at 99.

C.P.R.—25 at 161.

Detroit United—50, 50 at 63.

Merchants' Bank—6, 10, 2 at 159.

Rio—3 at 40%.

Mackay—5 at 60.

Rio bonds—\$1000, \$5000 at 72.

Toledo Railway and Light—25, 25, 25

Montreal St. Ry.—1 at 1981/2.

Miniois Traction pref.—3 at 83.

Dom. Coal, pref.—5 at 99.

Laurentide Pulp—50 at 29, 15 at 29.

—Afternoon Sales—

Montreal Power—15 at 921/4, 2, 20, 3,

at 92.

Montreal Street Ry.,new—19 at 185.

Canadian Pacific—100 at 160%.

Union Bank—25, 25 at 135.

Montreal Street Railway—10 at 186%.

Toledo Railway and Light—25 at 20.

Richelieu and Ontario—3 at 63.

Twin City—3 at 94%.

Montreal Bank—7 at 238.

Dominion Iron and Steel bonds—\$2000 at 144. quests for financial assistance addressed to him be discontinued, explaining

Nova Scotia Steel and Coal bonds-

New York Stocks.

Detroit United

Great Northern 1281/2 1273/4 126 1274/

DAILY QUOTATIONS ESSENTIAL.

World Office. Thursday Evening, Oct. 3.

The Toronto stock market to-day, on its face, was busy, but, under an analyzing process, this contention is scarcely borne out. Transactions of one or two shares may mean investment buying, or they may mean nothing more than quotations, either for loan or market purposes. Several of these transactions eventuated to-day, and until the quotations prove otherwise, they should be accepted with a certain amount of caution. A sharp reduction in the Bank of England reserve was shown in this week's statement, and open money rates at London are much firmer. A traders' proposition, in which daily quotations are essential to hold the market intact, is all that appears to be the essence of the present Toronto Stock Exchange. Herbert H. Ball.

Killed in Fall From Wagon.

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Henceforth letters will be specially delivered if they bear a special delivery stamp or extra postage of ordinary denominations to the value of 10 cents marked "special delivery."

Heretofore a special delivery stamp has been necessary, and as they are not kept by all stamp vendors they have frequently occasioned inconvenience.

Circulars advising this content in the subject of the supplying you with ready-made Artistic Show Cards. The cards are made on strong cardboard, by 14 inches, with white letters on black blue or red background.

We carny in stock a complete assort ment of over 500 different designs, Cards for any business. Sample, Catalogue and Price List mailed upon request.—BUSI-NESS SIGNS, Guelph, Ont.

YOU APP. Do

n, 307,000; total sales, 539,500

London Stock Market.

Great Western

Price of OII.

New York Cotton.

High. 10.60 10.86 10.99 11.00 11.11

Spot closed quiet, 5 points low-ing uplands, 11.55; do., guif, 11.80 bales.

PITTSBURG, Oct. 3.—Off closed

ence.

Circulars advising this change have been sent to postmasters.

It applies in the following cities: Halifax, St. John, Fredericton, Quebec Sherbrooke, St. Hyacinth, Trois Rivieres Montreal, Ottawa, Kingston, Peterboro Toronto, Hamilton, Guelph, Brantlevia Berlin, Stratford, London, Windsor Winnipeg, Calgary, Edmonton, Vancouver, Victoria.

The hours of delivery will be set to be been sent to convert the convert to th The hours of delivery will be within 7 a.m. and 10 p.m. daily, except Sun-

GRANT CONCESSIONS. Austrian Railroads Meet Some De-

VIENNA, Oct. 3.-The railroad administration has offered concess with the view of meeting the grievances of the striking employes of the Northwestern and State Railroads, who Tuesday began a passive resistance movement to secure nigher wages. These concessions, however, were rejected.

The strike already is causing protracted delays and the greatest inconvenience to the public.

COULD HAVE HIS TIME.

A Kentucky congressman tells an in- 20 Shares International Porti

Cotton Gossip.

A Kentucky congressman tells an interesting tale of the execution of a noted desperado in their state some years ago. Just before the sheriff adjusted the noose, he asked the usual question whether the man had anything to approximating 13,000,000 bales, but before the sheriff adjusted the noose, he asked the usual question whether the man had anything to approximating 13,000,000 bales, but before the sheriff adjusted the noose, he asked the usual question whether the man had anything to approximating 13,000,000 bales, but before the sheriff adjusted the noose, he asked the usual question whether the man had anything to approximating 13,000,000 bales, but before the sheriff approximating 13,000,000 bales, but before the saked the usual question whether the man had anything to approximating 13,000,000 bales, but before the sheriff approximating 13,000,000 bales, but before the saked the usual question whether the man had anything to approximating 13,000,000 bales, but before the saked the usual question whether the man had anything to approximating 13,000,000 bales, but before the saked the noose, has asher in approximation 12,000,000

A Simple Treatment for Catarrh.

A Simple Treatment for Catarrh. Procure from your druggist some antiseptic nasal tablets, which may be had in any quantity, and some Fluid Fatract Carriana Compound in the original one ounce bottle.

HARRY CHONG WEDS.

Chinese Laundryman Married to Canadian Girl by Rev. J. A. Turnbull.

Harry Chong, a Celestial, operating a laundry at 1170 West Bloor-street, has taken unto himself a Canadian wife. Chong, who is prosperous, was bound in wedlock Wednesday night to Miss Charlotte Durnan, by Rev. J.

Simple Treatment for Catarrh.

Procure from your druggist some antiseptic nasal tablets, which may be had in any quantity, and some Fluid Extract Carriana Compound in the original one ounce bottle.

Take the Carriana in one-haif teaspoonful doses in a little water after meals and at bedtime. Dissolve a tablet in half a cup of water, place a few drops in the palm of the hand and snuff up the nose until it can be felt in the throat. Follow this night and morning, and, if necessary, once during the day. It is better to use an atomizer, as you can reach the affected parts more directly.

The action of the treatment is greatly facilitated by care in keeping the feet dry and wearing good warm clothing.

bound in wedlock Wednesday night Speedy Settlement Looked For.

to Miss Charlotte Durnan, by Rev. J. A. Turnbull of the West Pres-A. Turnbull of the West Presbyterian Church, at the home of the woman, who sold the license, on Markham-street.

The bride is a pretty girl, slightly more than 20 years of age, while the husband is but little older. The witnesses were Gum Poy and Cuig Gum. nesses were Gum Poy and Cuig Gum.

Poy.
Mr. Turnbull was averse to dis-New Books at the Library.

New Books at the Library.

Jordan and Kellogg. Evolution and Animal Life: Chittenden. The Nutrition of Dufferin Memorial.

The annual exercises of the Dufferin School in memory of the late Marquist of Dufferin and Ava will be held in Sherbourne-street Methodist Sunday School-room on Friday, Oct. 11, at 2 p.m., when the following presentations will be made: A portrait of the late Richard Lewis, principal of Dufferin School from 1877 to 1888, by Joseph E. Thompson, commissioner of industries, and president of the Dufferin School Old Boys' Association; a flag to the cadet company for first place in drill, and the Dufferin memorial medal to Miss E. F. Rennie for history by E. J. Freyseng, chairman of the Manufacturers' Association. J. S. Willison and of the school are invited to attend.

Killed in Fall From Wagon.

New Books at the Library.

Jordan and Kellogg. Evolution and Animal Life: Chittenden. The Nutrition of General Instruction for Mechanics; Kirby.

Daffodlis. Narcissus: How to Grow the Plopatiment of Agriculture, 1906: Plpkin, The Negro in Revelation, in History and in Citizensing School of the Seventeenth Century: Seymour, and of Modern Civilization to the End of the Seventeenth Century: Seymour, and of Modern Civilization to the End of the Seventeenth Century: Seymour, and the Dufferin memorial medal to the Henry, by George Morgan: Skene. How to Build a Thirty-two-foot Cruising Launch: Pemberton. The Mr. Cowan is much improved in health. It was rumored that Mr. Cowan had been taken down with galloping consumption and was just wasting away.

Phoebe Street Old Boys. A meeting will be held on Monday next in Phoebe-street School at 8 o'clock to organize an Old Boys' Association; and Old Boys' Association of the Seventeenth Century: Seymour, and of the Seventeenth Century: Seymour, and of Modern Civilization to the End.

L New Books at the Library.

Harold Parish, who was re-ported as having stolen a pair of boots

PORT HOPE, Oct. 3.—Stanley Gainer, a Barnardo boy, 10 years of age, fell from a wagon last evening when returning from the fair, sustaining a fracture of the skull, which resulted in the children's there was no case against him.

Employes Hold Stock.

Next Meeting in Toronto.

NEW YORK, Oct. 2.—The executive board of the American Foundry Men's Association yesterday decided to hold the next convention of the organization at Toronto.

Employes Hold Stock.

The failure of the Poole Publishing Co., with liabilities of upwards of the employes in addition to two weeks wages now ovendue, some 12 or 14 employes are holders of the company's stock.

Employes Hold Stock.

The failure of the Poole Publishing Co., with liabilities of upwards of two weeks wages now ovendue, some 12 or 14 employes are holders of the company's stock. Employes Hold Stock.

TORONTO STOCK EXCHANGE. COMMISSION ORDERS

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rost unim danger. Or ing, 341,000

Hay, new, Cattle hay Straw, loo Straw, loo Straw, bu Fruits and Potatoes, Apples, pe Poultry—
Turkeys, d Geese, per Spring chu Spring duc Fowl, per Dairy Prod Butter, lb. Eggs, sty per doze Fresh Meat Beef, foree Beef, hind Beef, choic Lambs, dr Mutton, li Veals, con Veals, print Dressed he

FARM P

The prices class quality to correspon hay, car lot Potatoes, ca Evaporated Sutter, dairs sutter, creatings, new-librese, larg Cheese, twin Honey, extr.

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Lambskins

GRA

Spring wh No. 2 goose

Manitoba bid, lake po

Barley No. 3.

Buckwhea

Rye-No.

Corn-No.

ST. L

ntract 2.

mbers of Toronto Stock Exchange. 26 Toronto Street. presdondence Invited.

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WE OFFER FOR SALE a limited amount of Stock in a Company earning

10 p. c. to 25 p. c. Full particulars furnished on request. UNLISTED SEGURITIES. Limited L J. WHST, Manager CONFEDERATION LIFE BUILDING, TORONTO.

FOR SALE Dominion Perm., Trust & Guarantee, Standard Loan. Northumberla d Paper Co.
WANTED 25 or 50 Coatineatal Life.

W. T. CHAMBERS & SON SKING St. H. Members Standard Stoc. & Mining Exchange.

A meeting will be held on Monday next in Phoebe-street School at 8 o'clock to organize an Old Boys' As-



