SHINING TREE'S FORMATION RESEMBLES PORCUPINE AREA

Government Report by R. B. Stewart, Geologist, an Effective Reply to Unwarranted Attack--Quartz Bodies in New Gold Camp Are Large and Regular.

A bold attack on West Shining Tree gold camp was brought to the attention of Captain P. W. McCafrey, one of the pioneer investors in the district and a practical engineer and mining expert of international experience. Mr. McCaffrey prepared the folowing statement:

An article written from Cobalt under date May 22, is published in a morning paper disparaging the gold properties of West Shining Tree district as "prospects" and stating, "It is a well-known fact that narrow quartz veins were found seven or eight years ago in that district, but that the deposition of gold proved decidedly patchy and successful mining companies dropped options which they had acquired and withdrew from the field."

There is not a shadow of truth in the statements (1) that the quartz veins are narrow; (2) that the deposition of gold was found "decidedly patchy"; (3) that "successful mining companies dropped options." On the contrary the first government report by R. B. Stewart, geologist, sets forth that the quartz bodies are large and regular; and in referring to one certain property in his report Mr. Stewart states, "The quartz showed continuously in places for thirty or forty feet and was ten to eighteen feet wide."

Immense Body of Ore

Uncovering of these quartz veins now discloses a mean average of thirty-eight feet in width for a distance of three thousand feet, and it has been pronounced by experts who have examined the property to be the largest body of gold-bearing quartz so far discovered in Canada. This company incorporated in 1912 had never had a broker advertise or sell any of its stock.

Again, I quote Mr. Stewart in 1912: "The geological features of the West Shining Tree district resemble those of the Pocupine gold area; Keewatin rocks, massive and schistose, predominate in both districts and it is in these rocks that veins and irregular masses of quartz carrying gold are found. The carbonate rocks occurring in the Porcupine area have their equivalents in the West Shining Tree district, and felsites or rhyolites and porphyries are common to the two areas. The occurrence of the one apparently extensive body of quartz with visible gold in several places and the general distribution of gold in the district are encouraging features.

I make a general denial of the assertion that any companies who have intelligently sampled and inxestigated any of the leading properties in West Shining Tree dropped options or withdrew. Some of the leading mining companies in America have examined certain properties in West Shining Tree and at the present time are negotiating for their purchase.

Comparison with Porcupine

Quoting again the newspaper article: "The West Shining Tree district appears to be entirely speculative; behind each of the alleged leading properties are men, who appear to be devoting more time to promotion literature than toward mining; the prospective purchaser of mining shares is confronted with the simple task of either placing his "bets" on the promotions of professional brokers or looking over the mining fields of the north more carefully and making a speculative investment in concerns that in some instances are equipped with mining plants and backed by large tonnage of "proven ore" and promoted with development work in view as a first consideration."

To this it need only be said that the comparison suggested between Porcupine and West Shining Tree is one where the capitalist can participate by purchasing stocks at advanced prices or choosing a new gold field with more than equal evidence of free gold on the general surface. I do not desire to make invidious comparisons nor do I seek to influence the investor in his choice; but I say without fear of contradiction that West Shining Tree shows more free gold on the general surface than Porcupine showed in 1910.

Genuine Mining Camp

As to methods of promotion those of West Shining Tree, so far as my observation goes, are similar to those employed at the opening of Cobalt and Porcupine. Personally, I have never participated in any promotions of the camps named. My object in writing is to point out the inconsistency and unwisdom of attacking any genuine mining camp in Ontario. In my thirty-one years experience in practical mining in several countries I have never encountered a more promising gold field than West Shining Tree. Having noted at the opening of nearly a score of new mining camps that the competitor with a few years' start oftentimes employs ways and means of retarding the progres of the new camp because of solicitude over too many investments on the mining exchanges, I think I descern the presence of this practice in the present instance. It is not a wise or a good practice and must fail of result here for the very good reason, that West Shining Tree properties are being vigorously worked and have only been retarded by the war.

P. W. McCaffrey.

LOCAL LABOR TROUBLES HARM BUSINESS LITTLE

Wholesalers Report Steady Rise in Prices of Many Lines of Goods.

Toronto reports to Bradstreet's say: While labor turmoil has been the centre of attention in the past few days there has been little actual harm done to the wholesale or retail trades. Retailers report that business has been conducted without any appreciable degree of discomfort and so far as figures are concerned very little business was lost. The same thing is true of the wholesale houses, tho a few traveilers state that some merchants showed a tendency to delay placing orders for a few days.

Wholesale houses report a constant upward change in quotations of many lines of merchandise. The advance in prices is said to have had the effect of a strong argument in favor of early buying. A more difficult problem to handle than the advancing quotations is the uncertainty of delivery. Textile mills, especially, are so crowded with export orders that they absolutely, in some instances, refuse to make any promises regarding delivery dates. Many million dollars worth of cotton, clothing, boot and shoe orders have been received lately by Canadian manufacturers, and for this reason delivery dates are not set. Some firms handling cotton-made goods are accepting orders with the understanding that the prices will be set later. Wholesalers are finding it quite difficult to cope with this situation.

Crops in the vicinty of Toronto have been greatly retarded by almost constant rains and little sunshine. Spring work has been hindered by these circumstances.

MONEY AND EXCHANGE

London, May 24.—Money, 3½ per cent. Discount rates, short and three months' bills 3⅝ per cent.

Paris, May 23—(Delayed.)—Prices moved irregularity on the bourse today. Three per cent. rentes 62 francs 25 centimes for cash. Exchange on London 30 francs 30 centimes. The dollar was quoted at 6 francs 57 centimes.

BRAZILIAN EXCHANGE.

New York, May 24.—Brazilian exchange on London 14 9-16d.

RICHEST FIND IN YEARS ON NIPISSING REPORTED

Ore Body Brings Into Sight About Million Ounces of Silver.

Hamilton B. Wills, in his weekly market letter says: It is most likely a new high for this year is coming very soon on Nipissing. This bullish feeling is based on the remarkable results obtained since the beginning of the year, during which period a falling off in positive ore reserves of over 2,000,000 ounces was fully recovered. The annual statement for 1918 shows the above shrinkage in ore reserves and to make up this huge amount in less than five months gives a meagre idea of the productiveness of the Nipissing mine.

My engineer over the long distance telephone this morning informed me, the most spectacular strike made in this mine in years was at a depth of 75 feet on the 109 vein and already has been opened up for a length of 170 feet, thus bringing into sight approximately 1,000,000 ounces of silver. Development work to tap the extension of this wonderful vein is now in progress at deeper levels.

NEW YORK BANKS

New York, May 24.—The actual condition of clearing house banks and trust companies for the week shows that they hold $554,157,560 reserve in excess of legal requirements. This is an increase of $54,439,760 from last week.

The statement follows: Actual conditions—Loans, discounts, etc., decrease $133,109,000; cash in own vaults, members federal reserve banks, decrease $415,000; reserve in federal reserve bank of member banks, increase $1,609,000; reserve in own vaults, state banks and trust companies, decrease $209,000; reserve in depositories, state banks and trust companies, increase $658,000; net demand deposits, decrease $18,796,000; net time deposits, increase, $5,087,000; circulation, decrease $54,000; aggregate reserve, $597,210,000; excess reserve, $54,157,580; increase $4,439,760.

BANK OF GERMANY

Berlin, via London, May 24.—The statement of the Imperial Bank of Germany for the week ending May 15, shows the following changes: Total coin and bullion, decreased 24,577,000 marks; gold, decreased 25,207,000 marks; treasury notes, increased 117,739,000 marks; notes of other banks, increased 476,000 marks; bills discounted, decreased 517,484,000 marks; advances, decreased 1,381,000 marks; investments, decreased 1,465,000 marks; other securities, decreased 45,617,000 marks; notes in circulation, increased 235,850,000 marks; deposits, decreased 965,453,050 marks; other liabilities, increased 256,959,000 marks.

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Over 560 Branches throughout Canada, Newfoundland, the West Indies, Central and South America.

NEW YORK STOCKS DISPLAY STRENGTH

Motor Shares Take Precedence Over Steels—High-grade Rails Accumulated.

New York, May 24.—The confident view expressed by leaders of industry found further reflection in today's brief but animated stock market session. Steels and equipments were exected to lead on Elbert H. Gary's hopeful survey of trade conditions, but those issues soon gave precedence to the automobile division.

Stutz, Studebaker, Chandler, Pierce Arrow, Maxwell and General Motors, also Stromberg Carburetor, U. S. Rubber, Ajax Rubber and Kaly Springfield Tire, were the strongest features at net gains of 2½ to 6½ points.

High grade rails were in process of accumulation, particularly Atchison, Chicago Northwestern, Norfolk and Western, and Chesapeake and Ohio, but minor transportations made only nominal gains.

Tobaccos and kindred shares were featured by American Snuff, Tobacco Products, American Tobacco and United Cigars, and coppers derived additional benefit from the prospect of higher prices for the refined metal.

Shippings and oils were uncertain at best and closed mainly at losses. Royal Dutch issues and Mexican Petroleum denoting steady pressure.

On its further rise of a fraction to 107½, U. S. Steel established a new maximum for the year, some associated issues gaining one to two points. Sales amounted to 875,000 shares.

The interesting item of the bank statement was the large contraction of $135,000,000 in actual loans and discounts, excess reserves adding moderately to last week's increase.

Bonds were steady to firm, but without especial feature. Total sales, par value, aggregated $5,450,000.

NEW VEIN ON KEORA IS NINETY FEET WIDE

Vickery & Co., in their weekly market letter, say: Drilling operations at the Keora continue to indicate the presence of great bodies of payable ore. The latest information we have received that the No. 6 drill hole is cutting thru the No. 6 vein, shows it to be the full width of the No. 5 vein, namely, 90 feet. The nature of the ore is the same, and it is altogether reasonable to expect the presence of this practice in the present instance. It is not a wise or a good practice and must fail of result here for the very good reason, that West Shining Tree properties are being vigorously worked and have only been retarded by the war.

P. W. McCaffrey.

NICKEL EARNINGS

New York, May 24.—Earnings of the International Nickel Company for the year ended March 31, after expenses, maintenance, etc., amounted to $11,186,305 as against $15,791,485 for the previous fiscal year. The surplus after dividends amounted to $1,204,414 as compared with $2,065,004 for the previous year.

COBALT SHIPMENTS.

Cobalt ore shipments for week ending May 23, 1919:

	Weight in lbs.
Buffalo Mine	83,000
La Rose Mine	65,932
McKinley-Darragh	83,175
	237,107
Kerr Lake M. Co.	60,615
Kerr Lake M. Co.	60,358
	120,976
	358,083

PRICE OF SILVER.

New York, May 24.—Bar silver, $1.05¾.
London, May 24.—Bar silver, 51⅝d per ounce.

SLUMP IN HUN WAR LOANS.

Copenhagen, May 24.—German war loans issued at 96 fell to 72 during the week, the Berlin correspondent of the National Tidende reports.

ANNUAL GRADUATION AT GUELPH HOSPITAL

Large Number of Citizens Attend the Event—Fifteen Graduates.

Special to The Toronto World.

Guelph, Ont., May 24.—The annual graduation exercises in connection with the Guelph General Hospital took place on Friday evening at the hospital. The graduating class this year was the largest for a number of years, numbering fifteen. There was a large number of citizens in attendance and an excellent musical program was carried out, followed by a social dance at the nurses' home. Following are the names of the graduates: Rochall H. Speers, Owen Sound; Ethel N. Eby, Guelph; Francis B. Mann, Morriston; Hazel M. Taylor, Sarnia; Anna L. Fennell, Elora; Mary E. Smith, Hespeler; Mary G. Sudden, Guelph; Mabel A. Bowen, Port Elgin; Mary L. Wilhelm, Hanover; Katherine Craik, Mossley; Winnifred Maclean, Port Elgin; Ethel J. McCullough, Guelph; Ella M. Fraser, Campbellville; Alma W. Fleming, Listowel; Miriam Lawson, Midland; Miss Fennell, of Elora, won the general proficiency prize.

Citizens of Belleville Accord Hearty Welcome to War Veterans

Belleville, Ont., May 25.— Citizens turned out shortly after midnight this morning to welcome about fifty Belleville boys of the 21st Battalion. With the 21st veterans came Lieut. Arthur Johnson, M.C., of this city, a son of the late William Johnson, inspector of weights and measures, and a nephew of the late J. W. Johnson, M.L.A.

PT. COLBORNE SAILINGS.

Port Colborne, Ont., May 25.—Down, Saturday: Simon Langell 2.30 a.m., G. R. King 3.30 a.m., Aztec 4 a.m., Toltec 8 a.m., Schr. Lyman Davis 11.30 a.m., M. T. Greene 2 p.m., Laue Gravella 3 p.m., Lake Grattan 4 p.m., Lake Grogan 5 p.m., Howard W 7 p.m.

Up, Saturday: Sarnos 7 a.m., Simla 6 p.m., Yorkton 8 p.m., cleared, Emperor.

Down, Sunday: Ceresco 5 a.m., Rockferry 8 a.m., Simla 10 a.m., Sarnor 11 a.m., Dunn 12 noon, Davie 1 p.m., Hamilton 1.30 p.m.

Up, Sunday: Davie and Hamilton 10 p.m., Canobie 4.30 a.m., Keybell 8.30 a.m., H. B. Hall 1 p.m., Sub C 411 and 412 2 p.m. Wind southwest.

POLES CAPTURE LUTSK

London, May 24. — Polish troops have captured the important town of Lutsk, in Volhynia, northeast of Lemberg, from the Ukranians, a Central News despatch from Berlin says. The Poles also took 2000 prisoners and a large number of guns.

NEW YORK MARKET STRONG AND ACTIVE

Steels, Coppers and Motors Make Sharp Gains—Oils Decline Moderately.

New York, May 24.—Contrary to expectations steels and coppers were the outstanding features of today's short but active stock market session, the opening at irregular gains. Motors and their specialties soon became dominant, advancing two to six points. Several of the high grade rails also equipments and tobaccos, rose one to three points, but shippings were hesitant and oils declined moderately.

U. S. Steel rose a fraction over yesterday's best quotation asking a new high for the year. The closing was strong. Sales approximated 800,000 shares. Liberty bonds eased slightly, but the general list was firm.

Saturday's Stock Markets.

NEW YORK STOCKS.

J. P. Bickell & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

	Op.	High.	Low.	Cl.	Sales.
Allis-Chalm.	42	42⅝	41¾	42⅜	5,000
Am. Bt. Sug.	80½	81	80½	80½	2,400
Am. Can	55½	56⅝	55⅛	56⅛	11,200
Am. C. & F.	102½	102¾	102	102½	1,400
Am. Cot. Oil	56⅝	56⅝	55⅞	55⅞	1,400
Am. H. & L.	33¾	33⅞	33¾	33⅞	1,400
Am. L. Corp.	92⅞	92⅞	91⅞	92	7,500
Am. Linseed.	64	64	63¼	63¼	....
Am. Loco.	82	83	81⅞	83	12,000
Am. Stl. Fry.	37	37⅛	36⅝	36⅝	12,900
Am. Sug.	107⅛	107⅛	107	107⅛	1,000
Am. T. & T.	106	106¼	106	106¼	1,100
Am. Tob.	210	210½	210	210½	....
Am. Woollen	84⅞	86¼	84⅞	86¼	1,700
Am. W. Pd.	44	....	....	....	....
Anaconda	68⅞	69½	68¾	69½	8,300
Atchison	98½	100	98½	100	13,400
At. G. & W.I.	164¾	....	....	....	100
Baldwin Lo.	100¾	101	100½	101	10,900
Balt. & Ohio	54½	54¾	54½	54½	500
Beth. Stl.	78½	....	....	....	....
do. "B"	78⅞	79	78¼	78½	11,000
B. R. T.	26⅝	26⅝	26⅛	26⅛	400
Butte & Sup.	24½	24⅝	24½	24⅝	400
Cal. Petrol.	32¼	32¼	31⅞	32	900
do. pfd.	79¼	79¼	79⅛	79¼	....
Can. Pac.	166¼	167	166¼	167	500
Cen. Leath.	92½	93	91⅞	93	....
Chand. Mot.	179	187¾	179	186½	1,900
Ches. & Ohio	67½	68	67¼	68	1,900
C. M. & St. P.	45⅝	46	45⅝	45⅝	1,200
do. pfd.	71½	71⅞	71½	71½	....
C., R. I. & P.	30¼	30¼	29¾	30	3,100
Chile Copper	24	24⅛	23⅞	24⅛	2,300
Chino Copper	38⅝	38⅞	38⅝	38⅞	1,600
Contin. Can.	87⅛	87⅛	86	86¼	800
Col. Fuel & I.	47	47⅝	47	47¼	2,300
Crucible Stl.	76½	77	76	76⅛	6,700
Cub. C. Sug.	35⅞	35⅞	35⅝	35⅝	2,000
Dome Mines.	14¾	....	....	....	100
Erie	19⅛	19¼	19	19	900
Gen. Elec.	165½	166½	165½	166	1,200
Gen. Motors.	188½	195	188½	194¾	22,300
Goodrich	71⅞	72¾	71⅞	72¾	3,400
Gt. Nor. pfd.	98	98¼	98	98¼	4,400
G. N. Ore ctfs.	47½	47⅝	47⅛	47¼	4,700
Insp. Copper.	56½	57¼	56	57¼	12,100
Int. Nickel	26⅞	27¼	26⅞	27⅛	4,400
Int. Paper	54⅛	54¼	53¼	54¼	2,200
K City Sou.	23¾	23⅞	23¾	23⅞	300
Kenn. Cop.	35½	35¾	35½	35⅝	4,600
Leh. Valley.	58¾	59	58¾	59	900
Max. Mot.	44⅝	46⅝	44½	45	5,400
Mer. Marine	47¼	47½	47¼	47⅝	....
do. pref.	124⅞	125	124½	125	....
Mex. Pet.	180½	181¾	180½	180⅝	1,700
Miami Cop.	27½	27¾	27½	27⅝	900
Midvale Stl.	49¼	49½	49	49½	10,700
Miss. Pac.	32¾	33	32½	32¾	....
Nor. & W.	111	....	....	....	....
Nat. Lead	78⅞	78⅞	78	78	800
N.Y. Air B.	119½	120	119½	120	1,100
N. Y. C.	81¾	81¾	81½	81¾	1,100
N.Y., N.H. & H.	33	33	32¾	32¾	1,100
Nor. Pac.	98	98⅛	97¾	98⅛	1,400
Penna.	94¾	95¼	94⅛	94⅛	....
Penna. R.R.	47¾	47⅞	47⅝	47⅞	1,900
Pr. Stl. Car.	80	80¼	79¾	80¼	2,200
Ry. Springs.	89⅝	90⅛	89½	90⅛	400
Ray Cons.	24⅝	24¾	24½	24¾	2,300
Reading	88⅝	88⅞	88⅝	88¾	2,200
Rep. Steel	89	89	88	88	5,200
Roy. Dutch.	116½	116¾	115	115	6,000
do. N. Y.	116½	116½	114¾	116	49,100
Sinclair Oil	66½	66½	65⅝	65¾	....
South. Pac.	109¼	109⅝	109¼	109½	11,900
South. Ry.	431	31¾	31	31⅝	....
Studebaker	84½	90⅝	84½	89½	28,900
Texas Co.	275	....	....	....	....
Tex. Pac.	49⅞	49⅞	49⅛	49¼	3,300
Tob. Prod.	89½	94¾	89½	93¾	34,100
Un. Stg. St.	132¾	133¼	132⅛	133	4,200
Union Pac.	135⅞	136	135¾	135⅞	....
U. S. Alco.	156½	157	156	156½	3,400
U.S. F'd Pr.	76	76	75½	75½	1,800
U. S. Rub.	98¾	105	98¼	102¾	24,200
U. S. Steel	107	107⅝	106¾	107⅝	....
do. pref.	115¼	....	....	....	....
Utah Cop.	79⅛	80	78¾	80	2,600
Willys-Ovld.	35¾	36¾	35¾	36¾	....

Total sales for day, 896,600.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	29.15	29.77	29.60	29.70	28.40
Mar.	29.75	29.55	28.75	29.55	28.20
May	....	....	....	....	29.65
July	30.08	31.10	30.05	30.90	30.02
Oct.	29.60	30.45	29.50	30.35	29.04
Dec.	29.30	30.00	29.24	29.95	28.59

CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Corn—					
May	179	179½	178⅛	179	179¾
July	164½	164½	162¾	163	165¼
Sept.	157¾	157¾	155½	156⅛	158
Oats—					
May	69	69⅛	68	68⅛	69⅛
July	67⅞	67⅞	66½	66¾	68¼
Sept.	64¼	64¼	63⅛	63⅛	4⅛
Pork—					
May	....	....	....	....	53.90
July	49.00	49.00	48.10	49.25	49.10
Lard—					
May	33.00	33.00	32.75	32.75	33.05
July	30.85	30.85	30.55	30.62	30.80
Ribs—					
May	29.25	29.30	29.20	29.25	29.25
July	27.00	27.00	26.77	26.82	27.15

PROTEST PEACE TERMS AS AFFECTING CHINA

Amoy, China, May 24.—At a mass meeting here today, attended by a great throng of people, protests were adopted against the terms of the peace treaty with Germany as they affect Tsing-Tao and Shantung. An address to the American press on the subject was adopted and telegrams were also ordered sent to the Paris peace conference, the Chinese peace delegates and legations of the allied and associatd powers in Peking.

ROGET, FRENCH AIRMAN TO FLY THE ATLANTIC

Paris, May 24.—Lieut. Roget, the French aviator, who in April made a non-stop flight of more than 680 miles, from Lyons to Rome, started this morning a flight from Paris to Morocco, whence he plans to attempt a flight across the Atlantic to Brazil with Dakar as a starting point. Roget made his start from here at 3 a.m. He was accompanied by Mechanic Offrey.

SENDS CORN MARKET ON THE DOWN GRADE

Effects of Prospects of Material Increase in Crop Movement Next Week.

Chicago, May 24.—Prospects of a material increase of the crop movement next week did a good deal today to send the corn market down grade. Prices closed heavy at ¾c to 2¾c net lower, with July $1.62⅞ to $1.63, and Sept., $1.56 to $1.56⅛. Oats lost 1c to 1⅛c. In provisions the outcome was unchanged to 85c off.

Most of the increase of arrivals of corn next week was expected from Iowa, where planting appeared to be nearer completion than in Illinois. There was persistent gossip also that Argentine supplies would be brought to Chicago and other western cities. Bearish sentiment meanwhile was further intensified by excellent weather conditions and by advices that the government was reselling cereal goods, which had been bought for export, but which would not now be shipped. Week-end adjustment of trades led to no important reaction.

Assertions that exporters were unburdening depressed the oats market, despite advices that such assertions were merely evidence of a tightening of the lines to compel the signing of the peace treaty.

Provisions fell with grain and as a result of word that the last relief ship of the food administration was being loaded and that the stock of packing house plants in this country was still the largest ever known.

MONTREAL PRODUCE MARKET

Montreal, May 25.—Option grain markets thruout the week were active and the undertone was strong. The market closed firm with No. 3 C.W. and extra No. 1 feed quoted at 87½c; No. 1 feed at 86c; No. 2 feed at 81½c, and tough No. 3 C.W. at 85c per bushel ex-store. There was a strong undertone to the milling trade all week. A weaker feeling developed in the bran and short market during the early part of the week, but later an active demand sprang up and prices reacted. Trade in rolled oats continues quiet. A stronger feeling has prevailed in the butter market all week and the strength of the cheese market has been more pronounced all week.

Oats—Extra No. 1 feed, 87½c.

Flour—Manitoba spring wheat patents, firsts, new standard grade, $11 to $11.10.

Rolled oats—Bag 90 lbs., $3.90 to $4.

Bran, $42.

Shorts, $44.50 to $45.

Hay, No. 2, per ton, car lots, $38 to $40.

Cheese—Finest easterns, 30½c to 32½c.

Butter—Choicest creamery, 55½c to 56c.

Eggs—Fresh, 52c to 53c; selected, 54c to 55c; No. 2 stock, 50c.

Potatoes—Per bag, car lots, $2 to $2.10.

Dressed hogs—Abattoir killed, $30.50 to $31.00.

Lard—Pure, wood pails, 20 lbs. net, 34c.

DAIRY MARKETS

Cowansville, May 23.—At the meeting of the eastern townships dairymen's exchange, the offerings of creamery butter amounted to 653 packages for which there was a good demand and prices ruled 1-8c per pound higher than previous sales, all selling at 55 1-4 per pound.

DOUBLE MILITARY FUNERAL AT BRANTFORD

Impressive Scenes When the Remains of Two Returned Soldiers Are Laid to Rest.

Special to The Toronto World.

Brantford, Ont., May 25.—Highly impressive was the double military funeral held here on Saturday afternoon, when the remains of Harold E. (Bill) Bailey, caretaker of the city hall, and Pte. J. Dawson, who died at Hamilton from effects of German gas, were laid to rest. The services at the returned soldiers' homes, conducted by Ontario G.W.V.A. President Capt. Rev. C. E. Jeakins, were very impressive. The Dufferin Rifles' Band headed the large number of veterans in uniform who turned out for the event. The minds of the veterans were further saddened by the knowledge that while the interment was being made the firemen were searching in the river for the body of John Pratt, veteran of "The Mad Fourth," who, it is feared, has been drowned.

THANKS LORD READING FOR HIS SERVICES

London, May 25. — David Lloyd George, the British prime minister, has addressed a letter to Lord Reading conveying the government's thanks for the conspicuous service rendered the empire while Lord Reading was acting as ambassador to the United States.

The letter assures Lord Reading that he returns to his high judicial duties with the gratitude and good will of the nation and empire.

Reception to Maj. F. Lynn, M.C., At Belleville Regiment's Smoker

Special to The Toronto World.

Belleville, Ont., May 25.—The second annual smoker of the past and present officers of the 15th regiment was held last night, Col. S. S. Lazier, a former O.C., presiding. A rousing reception was tendered Major Frank Lynn, D.S.O., M.C., of Toronto, who commanded a unit of engineers in France. Major Lynn is a former Belleville soldier who served in South Africa.

Ven. Archdeacon G. C. Mackenzie Leaves Brantford for Toronto

Special to The Toronto World.

Brantford, Ont., May 25. — After 40 years' service as rector and three years as rector emeritus, Ven. Archdeacon G. C. Mackenzie of Grace Church this evening said his farewells to his congregation, before leaving to reside for the future in Toronto. The parting was a touching one.

Dividend Notices.

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND of THREE PER CENT. upon the paid-up Capital Stock of this Institution has been declared for the current quarter, payable on and after MONDAY, the SECOND DAY OF JUNE next, to shareholders of record of 30th April, 1919.

By order of the Board.

FREDERICK WILLIAMS-TAYLOR
General Manager.

Montreal, 25th April, 1919.

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A situation has been created in these two issues within recent weeks of a character which may have escaped the attention of the average investor.

We have investigated the situation to a point which makes it worthy of one's careful attention.

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