

TORONTO MARKET IS FAIRLY STEADY

Declines Are Numerous, But Not Severe — Some Firm Spots.

Trading on the Toronto Exchange yesterday underwent considerable contraction, and the majority of issues closed with net declines, but the comparative steadiness of the market, in view of the extreme weakness in New York in the afternoon, was an encouraging sign.

Brazilian held its position as leader in activity, although dealings in this issue were not perceptibly. The stock, which opened at 48, moved within a range of a quarter of a point all day, closing at 47 1/2, or 1/2 below Tuesday's figure, while Barcelona, at 11, showed a loss of 1/4. Despite the sharp break in U.S. steel, steel stocks here were dull and only moderately reactionary. Dominion Iron closed at 61 1/2, a drop of 1/4, while Steel of Canada exhibited a nominal gain of 1/2 on a transaction in a broken lot at 72 1/2, the final bid was at 73 1/2 only. The preferred stock came out at 97, a decline of 1/2. Steamship common was a full point down at 46, and the preferred at 47 1/2, while Cement weakened 1/2 to 44, and a small lot of Russell Motor came out 1/2 lower at 61 1/2. On the other hand, N.S. Car was up two points at 9, and Maple Leaf at 11 1/2. Shredded Wheat at 105 each showed a gain of 1/2, while B.C. Fish was a half higher at 107 1/2. The day's transactions: Shares, 958; bonds, \$34,300.

STOCKS AT MONTREAL ARE DULL AND HEAVY

Steamships Issues Provide Most Activity — Steel Stocks Give Way.

Montreal, Sept. 11.—Canadian stocks are dull and heavy today. The market continued in a waiting attitude pending a clearing-up of uncertainties existing in the New York situation. The most active stock was Canada Steamships, which advanced 1/2 to 107 1/2. The common stock was quiet and relatively flat, selling at 43 1/2, an advance of 1/2, with offerings at 44 1/2 in the afternoon. Later features included the steel stocks, with Dominion off 1/2, to 61 1/2; Steel of Canada, 72 1/2, and a point to 73 1/2. An exception to the late heaviness was the feature of B.C. Fish, which advanced 1/2 to 107 1/2. Bonds were relatively firm at 43 1/2. The day's transactions: Shares, 1,917; bonds, \$43,300.

NEW G.T.R. NOTE ISSUE MEETS GOOD RECEPTION

Times Says Investors Feel Confident Government Will Deal Liberally.

MONEY AND EXCHANGE

London, Sept. 11.—Money, 3 per cent. discount rates, short and three month, 3 1/2-3 3/4 per cent.

Glasgow & Cronyn, exchange brokers, report closing exchange rates as follows:

U.S. funds: Par, 100; 1/2 to 100 1/2; 3/4 to 100 3/4; 1 to 101; 1 1/2 to 101 1/2; 2 to 102; 2 1/2 to 102 1/2; 3 to 103; 3 1/2 to 103 1/2; 4 to 104; 4 1/2 to 104 1/2; 5 to 105; 5 1/2 to 105 1/2; 6 to 106; 6 1/2 to 106 1/2; 7 to 107; 7 1/2 to 107 1/2; 8 to 108; 8 1/2 to 108 1/2; 9 to 109; 9 1/2 to 109 1/2; 10 to 110; 10 1/2 to 110 1/2; 11 to 111; 11 1/2 to 111 1/2; 12 to 112; 12 1/2 to 112 1/2; 13 to 113; 13 1/2 to 113 1/2; 14 to 114; 14 1/2 to 114 1/2; 15 to 115; 15 1/2 to 115 1/2; 16 to 116; 16 1/2 to 116 1/2; 17 to 117; 17 1/2 to 117 1/2; 18 to 118; 18 1/2 to 118 1/2; 19 to 119; 19 1/2 to 119 1/2; 20 to 120; 20 1/2 to 120 1/2; 21 to 121; 21 1/2 to 121 1/2; 22 to 122; 22 1/2 to 122 1/2; 23 to 123; 23 1/2 to 123 1/2; 24 to 124; 24 1/2 to 124 1/2; 25 to 125; 25 1/2 to 125 1/2; 26 to 126; 26 1/2 to 126 1/2; 27 to 127; 27 1/2 to 127 1/2; 28 to 128; 28 1/2 to 128 1/2; 29 to 129; 29 1/2 to 129 1/2; 30 to 130; 30 1/2 to 130 1/2; 31 to 131; 31 1/2 to 131 1/2; 32 to 132; 32 1/2 to 132 1/2; 33 to 133; 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