FURTHER DECLINES IN UTILITY STOCKS

Gas Companies' Shares Weak Features of New York List.

MARKET IS NARROW

Foreign News is Ignored and Home Advices Have Little Influence.

New York, March 13.—In all essentials today's stock market repeated its perfunctory performance of the previous session. Dealings again were of slender proportions and noteworthy price changes were limited to utilities and the more speculative issues. Foreign news was ignored and home advices were without distinct influence. Traders had the field to themselves and initiative in that quarter was lacking.

Two of the foremost industrial companies—American Tobacco and American Sugar—submitted their 1917 reports, showing substantial gains in general operations over the preceding year. These exhibits evoked moderate response, Sugar gaining 2 points and Tobacco 1¼.

Steel and iron shares were steady to firm most of the time in consequence of the increased output announced by the leading mills, but movements in stocks of that division were dasultory at best.

Rails moved within an unusually narrow area, even coalers falling into their recent lethargy, for which delay in the progress of railway legislation at Washington was held partly accountable.

Utilities Weak.

Among the weakest utilities were People's Gas, Laclede Gas and Public Service of New Jersey. American Telephone was again depressed, but made rapid recovery on denial of adverse reports.

General Motors was weakest of the specialties, reacting 4 points, and General Electric, Pressed Steel Car, Pullman and Sears-Roebuck recorded extreme losses of 1½ to 4 points. Sales amounted to 260,000 shares.

On very light dealings bonds, including Liberty issues, were irregular. Sales, par value, aggregated $2,700,000.

United States bonds, old issues, unchanged on call.

STABILIZE EXCHANGE BY MUNITION ORDERS

Hope Expressed That Canada Will Get Large Contracts From United States.

Ottawa, March 13.—A good deal of discussion has taken place here with respect to the success or failure of the recent visit of Sir Robrt Borden to Washington. As may be recalled, the visit of Sir Robert Borden was for the purpose of bringing about an arrangement between the two countries which would stabilize exchange and that this would be accomplished thru purely financial means.

Since Sir Robert Borden's return no announcement has been made, and for this reason, if for no other, the belief exists that the proposed arrangements were not made. In fact, this is more or less indicated in the upward course of New York exchange in Canada.

The statement is now made in local circles that at least one good result will follow the premier's visit, and that it is proposed by the United States to place large orders for munitions and similar supplies in Canada. The United States is in need of these supplies, and Canada is in a position to provide them to a large extent. Thus it is hoped that exchange will be stabilized in a manner which will doubtless prove more satisfactory and advantageous to Canada than any other available method.

SEVEN-POINT ADVANCE IN DOMINION GLASS

Montreal, March 13.—A seven-point jump in Dominion Glass was the feature of the trading on the stock exchange today. The street was today discussing the possibility of a dividend on the company's common stock. It sold up to 35, as compared with 28 for a previous transaction. Other features were the two-point rise in British Columbia Fishing, and a point and a half increase in Shawinigan.

British Columbia Fishing opened at 45, two points up from the last sales. The marketing of 275 shares forced the price down to 44, but it closed at 45, with 46 bid. Shawinigan opened at 112½ and closed at 114.

The steel issues were neglected, Steel of Canada being steady at 57½, while only some odd lots of Iron sold at 60.

RAILWAY EARNINGS

Montreal, March 13.—Traffic earnings of railroads for the week ending March 7 amounted to $4,505,982, an increase over the aggregate for the corresponding week a year ago of $231,692, or 5.6 per cent. The Canadian Northern was the only road to show a decrease, one of .4 per cent. Following are the earnings for the past week, with the changes from a year ago:

	Earnings	Increase.	P.C.
1918.			
C.P.R.	$2,617,000	$175,000	7.2
G.T.R.	1,122,582	59,392	5.6
C.N.R.	666,400	*2,700	0.4

*Decrease.

U. S. Will Spend Huge Sum On Equipment of Railways

New York, March 13.—Word comes from Washington that John S. Williams will be the purchasing agent for the director-general of the railroads, but he will have the advice of a special committee.

It is estimated that between $1,000,000,000 and $2,000,000,000 will be expended by the government for railroad equipment. For the construction of cars alone about 1,000,000 to 1,500,000 tons of steel bars, plates and shapes will be required.

TO RE-WORK OLD MINE.

Cobalt, March 13.—Arrangements have been made for the early resumption of operations at the old Calumet and Montana property here, formerly the Airgiod. The work of pumping out the underground workings is already under way. The shaft is down over 200 feet, from which point exploration work will be extended. The name of the company is being changed to the Three Stars Mining Company.

TORONTO MARKET IS AGAIN IN RUT

Some Interest Shown in Dominion Canners and General Electric.

The hope of a broader local market aroused by Tuesday's enlarged volume of transactions was not sustained yesterday, trading dwindling to a marked extent, with price changes unimportant. Steel of Canada was the only issue of the steel group traded in, and at 57¼ it showed a loss of ½. Now that Dominion Canners preferred is on a dividend basis again the prospect of ultimate dividends on the common is attracting some attention. The shares sold yesterday as high as 22, but sagged to 20, tho the bid later stiffened to 21, with 23 asked. General Electric was relatively active around the current level of 104½. Ten shares of Canadian Locomotive sold at 65, or 8½ points above the minimum. Maple Leaf, common and preferred, were rather heavy on light dealings, and Steamships declined ¼ to 39¾. The flood of offerings of Colonial Loan dried up, only 60 shares being marketed at the minimum of 63. There was a little more activity in the war loans, but no inclination to recover from recent heaviness.

The day's transactions: Shares, 496; war loans, $9000.

NO BIG SHELL ORDERS FROM UNITED STATES

Ottawa, March 13.—The imperial munitions board, when asked today as to the orders for shells from the United States placed in Canadian factories, stated that no large orders had been received recently. Some three months ago orders were received for the machining of 6,500,000 seventy-five millimetre shells, the manufacture of ten million seventy-five millimetre forgings from steel supplied by the United States, and the making of two million cartridge cases. In addition to these orders another has been received for 425,000 4.7 shells. This comprises the total of the orders received by the imperial munitions board from the United States for Canadian factories.

TRIBUNE'S COMMENT.

New York, March 12.—The Tribune, commenting on the exchange situation, says: "The exchange situation between the United States and Canada continues to give trouble. So far nothing has come of the efforts made in Washington to obtain a credit advance for the Dominion. American orders for war supplies in Canada will become important factors later on in adjusting the exchange position, but as yet the benefits from the Canadian standpoint are nil. In banking circles the opinion is expressed that unless some credit arrangement is made in favor of Canada the exchange situation will not be corrected until Canadian grain begins to move again in the spring."

LIVERPOOL COTTON.

Liverpool, March 13.—Cotton futures closed quiet.

New contracts—March, 24.16; April, 24.09; May, 24.03; June, 23.92; July, 23.82.

Old contracts (fixed prices)—March, 22.48; March and April, 22.39; April and May, 22.31; May and June, 22.23; June and July 22.15.

LIVERPOOL MARKETS.

Liverpool, March 13.—Beef, extra India mess, 570s.

Pork—Prime mess, western, 330s.

Hams—Short cut, 14 to 16 lbs., 137s.

Bacon—Cumberland cut, 26 to 30 lbs., 152s; clear bellies, 14 to 16 lbs., 160s; long clear middles, light, 28 to 34 lbs., 160s; do., heavy, 35 to 40 lbs., 159s; short clear backs, 16 to 20 lbs., 157s; shoulders, square, 11 to 13 lbs., 128s.

Lard—Prime western, in tierces, 149s 6d; American refined, pails, 152s; do., boxes, 150s.

Australian tallow in London, 72s.

Turpentine—Spirits, 125s.

Rosin—Common, 64s 6d.

Petroleum—Refined, 1s 6⅝d.

Linseed oil, 62s.

Cottonseed oil—68s 6d.

War kerosene—No. 2, 1s 2¾d.

CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Corn—					
May	127⅛	127⅞	127	127	127¼
Mar.	...	...	...	128A	127⅞
Oats—					
May	88⅝	89⅛	88⅝	89	88¾
Mar.	91⅛	91¾	91⅛	91⅝	91⅛
Pork—					
May	48.42	48.57	48.40	48.50	48.37
Lard—					
May	26.05	26.10	25.95	26.07	25.92
July	26.25	26.32	26.25	26.21	26.15
Ribs—					
May	24.90	24.95	24.87	24.92	24.85
July	25.27	25.32	25.27	25.30	25.22

PRIMARIES.

	Yesterday.	Lt. wk.	Lt. yr.
Wheat—			
Receipts	238,000	211,000	968,000
Shipments	154,000	182,000	710,000
Corn—			
Receipts	2,255,000	1,509,000	1,066,000
Shipments	1,109,000	1,069,000	612,000
Oats—			
Receipts	1,079,000	1,052,000	1,078,000
Shipments	904,000	785,000	921,000

CLEARANCES.

	Yesterday.	Lt. yr.
Wheat and flour	163,000	375,000
Corn	*	357,000
Oats	*	163,000

*—None.

NIAGARA FALLS POWER.

The annual report of the Niagara Falls Power Co. for the year ended December 31, 1917, shows a surplus of $1,200,065 after expenses and charges, as compared with $1,362,116 surplus for 1916, or a decrease of $162,051.

COTTON MARKET FIRM.

J. P. Bickell & Co. received the following closing cotton letter: The cotton market today, while extremely bullish, maintained a fairly firm tone, with final figures 14 to 25 points higher on balance.

Early in the session moderate weakness developed in response to efforts of bearishly inclined traders to depress prices. Later the effort on their part to cover their sales developed a notable scarcity of contracts, and this slight demand was sufficient to rally the market easily.

BIG DEAL IN ELEVATORS.

Winnipeg, March 13.—It was announced at the grain exchange this morning that the N. Rawlf Grain Company have bought all the elevators, 32 in number, of the Imperial Elevator Company of Alberta. The price was not given out.

Record of Yesterday's Markets

TORONTO STOCKS.

	Ask.	Bid.
Am. Cyanamid com.	36	32
do. preferred	...	52
Ames-Holden com.	14½	...
do. preferred	60	...
Barcelona	9⅞	9½
Brazilian	36½	36¼
B. C. Fishing	46	44
F. N. Burt pref.	86	84¼
Can. Bread com.	17	16
C. Car & F. Co.	25	23
do. preferred	58½	57
Canada Cement com.	60½	59¾
do. preferred	...	90
Can. St. Lines com.	40	39½
do. preferred	77	76¾
Can. Gen. Electric	104½	104
Can. Loco. pref.	...	82¾
C. P. R.	145¾	143½
City Dairy pref.	...	60
Confederation Life	375	...
Cons. Smelters	25¼	24¾
Consumers' Gas	146½	...
Crow's Nest	50	...
Dome	8.60	8.20
Dom. Canners	23	21
do. preferred	81	79
Dom. Steel Corp.	60¼	59⅞
Duluth-Superior	41	...
Mackay common	78	76½
do. preferred	62¼	61½
Maple Leaf com.	98	96
Monarch com.	...	40
N. Steel Car com.	12	10
do. preferred	36	34
Nipissing Mines	8.70	8.50
N. S. Steel com.	66	64
Penman's com.	75	74
Petroleum	13.50	12.75
Prov. Paper com.	50	45
do. preferred	82	...
Riordon com.	121	...
Russell M. C. com.	58	52
do. preferred	70	...
Sawyer-Massey	...	10
do. preferred	40	...
Spanish River pref.	50	...
Stand. Chem. pref.	57	...
Steel of Can. com.	57½	57
do. preferred	90	88½
Toronto Paper	72	65
Toronto Railway	58	...
Trethewey	16½	15½
Tucketts com.	19	...
Twin City com.	55	53½
Winnipeg Ry.	48	...
—Banks.—		
Commerce	185	...
Dominion	202	...
Hamilton	...	184
Imperial	...	185
Merchants	...	167
Molsons	179⅞	...
Montreal	210	...
Ottawa	201	...
Royal	208	...
Standard	200	...
Toronto	187	...
Union	...	145
—Loan, Trust, Etc.—		
Canada Landed	149	...
Can. Permanent	162½	...
Colonial Invest.	63	...
Hamilton & Prov.	...	135
Huron & Erie	207	...
do. 20 p.c. paid	...	196
Landed Banking	...	140
Lon. & Canadian	126½	...
National Trust	199	...
Toronto Mortgage	134	...
—Bonds.—		
Penmans	...	80
Rio Janeiro	...	...
do. 1st mort., 5 p.c.	...	83
Steel Co. of Can.	...	88½
War Loan, 1925	94	93⅝
War Loan, 1931	93	92¾
War Loan, 1937	92	91⅝

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Brazilian	36½	36½	36½	36½	5
F. N. Brt. pf.	84¼	84¼	84¼	84¼	5
Cement	60⅛	60⅛	60	60	15
Col. Loan	63	63	63	63	60
Dom. Bank	202	202	202	202	5
Dom. Can.	22	22	20	20	46
Gen. Elec.	104½	104½	104⅝	104⅝	55
Loco.	65	65	65	65	10
Maple Leaf	97	97	97	97	15
do. pfd.	93½	93½	93½	93½	5
Steam.	40	40	39¾	39¾	155
St. of Can.	57½	57½	57¼	57¼	120
War Loan—					
do. 1925	94	94	94	94	$4,000
do. 1931	92½	92¾	92½	92½	$2,300
do. 1937	91½	91¾	91½	91¾	$2,700

UNLISTED STOCKS.

	Asked.	Bid.
Brompton	45½	44½
Black Lake com.	1	1
do. preferred	4	...
do. income bonds	26	...
C.P.R. notes	100	97
Carriage Factory com.	15	...
do. preferred	50	...
Macdonald Co., A	16¼	15½
do. preferred	83½	...
North Am. P. & P.	2½	...
Steel & Rad. com.	15	...
do. preferred	60	...
do. bonds	63	...
Volcanic Gas & Oil	120	...

MONTREAL STOCK EXCHANGE.

Supplied by Heron & Co.:

	Op.	High.	Low.	Close.	Sales.
Bell Tel.	131	...	...	...	3
Brompton	45	...	...	...	25
B. C. Fish.	45	45	44	45	420
Can. Car pfd.	60	60	59½	59¾	200
Can. Cem.	60	60¼	60	60	92
Can. S. S.	40	40	39¾	39¾	70
Can. Car	24	...	...	...	20
Can. Cem. pf.	91	...	...	...	8
Con. Smelt.	25	...	...	...	20
Dom. Iron	60	...	...	...	8
Dom. Can. p.	80	...	...	...	10
St. of Can. p.	89¾	...	...	...	20
St. of Can.	57½	...	...	...	25
A. Macdonald	15	...	...	...	265
Molsons Bk.	179⅞	...	...	...	9
Can. W. L.					
do. 1925	94¼	94¼	94	94	$2,500
do. 1931	93	...	...	...	$4,000
do. 1937	91¾	...	...	...	$200

MINES ON CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills in the Royal Bank Building, were as follows:

	Bid.	Asked.
Beaver	26	27
Buffalo	95	115
Crown Reserve	22	24
Dome Extension	9½	11
Dome Lake	24	26
Hollinger	5.00	5.25
Kerr Lake	5.40	6.65
La Rose	24	38
McIntyre	1.38	1.42
McKinley-Darragh	41	43
Newray	19	21
Nipissing	8.50	8.65
Peterson Lake	9	10
Provincial	52	53
Timiskaming	26	27
Vipond	21	24
West Dome Cons.	12	13

WANT ACT AMENDED

Kingston to Ask for Additional Law Governing Restaurants.

Kingtson, March 13.—Kingston is still without a street car service. It may require three more days to make repairs to the generator.

The city council will request the Ontario Government to amend the Municipal Act so that municipalities may be permitted to charge a license fee of $50, instead of $20, and will also ask for legislation which will compel the proprietors of restaurants and pool-rooms to abide by the regulations of the local fuel controller.

FATAL SHELL EXPLOSION.

Washington, March 13.—A shell explosion on the U.S.S. Van Steuben, which killed three men, was announced late today by the navy department. The shell exploded while being fired.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks as follows:

	Op.	High.	Low.	Close.	Sales.
Trunk Lines and Grangers—					
B. & Ohio	55	55¼	54¾	55	2,300
Erie	15⅝	15⅝	15¼	15¼	900
do. 1st pf.	26¾	27¼	26¾	26¾	.....
Gt. N. pfd.	91½	91½	91	91	300
New Haven	29¼	29½	29¼	29½	8,200
N. Y. C.	72¾	72¾	72⅝	72⅝	700
St. Paul	42¼	42½	42	42	1,600
Pacific and Southerns—					
Atchison	85	85	84½	84½	600
Can. Pac.	145¾	...	...	...	100
Miss. Pac.	23½	23½	23	23	1,000
North. Pac.	86¼	86½	86	86	400
Sth. Pac.	86½	87	86¼	86⅝	3,100
Sth. Ry.	24⅝	24½	24¼	24¼	1,600
Union Pac.	121¼	122⅛	121¼	121⅝	.....
Coalers—					
Ches. & Ohio	58⅞	59	58⅝	58¾	3,000
Lehigh V.	79⅝	79⅝	79½	79½	.....
Penna.	46¾	46⅞	46¾	46⅞	400
Reading	81¼	81½	80⅝	80¾	15,500
Bonds—					
Anglo-Fr.	89⅞	90⅛	89¾	89⅞	13,200
Industrials, Tractions, Etc.—					
Alcohol	120¾	120¾	120½	120½	700
Allis-Chal.	25¼	26½	25¼	25⅝	800
Am. Can.	40¾	40¾	40⅛	40⅛	1,000
Am. Wool	54½	54½	53⅝	53⅝	1,800
Anaconda	63¾	64	63¼	63½	5,500
Am. C. O.	31½	...	...	...	500
Am. Bt. Sgr.	80⅝	81	80⅝	81	.....
Am. Sgr. Tr.	106	106	104⅝	106	2,000
Baldwin	76	76¼	74¾	76	14,500
*Beth Steel					
*do. onds	77¼	77⅝	76⅝	76⅝	8,100
Car Fdy.	76⅝	76⅝	76	76½	2,200
Chino	41¼	41¼	40⅝	40⅝	800
Cent. Leath.	70	70¼	69¾	70	1,300
Corn Prod.	35⅝	36¼	35⅝	35¾	8,500
Crucible	63¼	63½	62½	62⅞	3,700
Distillers	38¾	39	38¼	38⅝	1,500
Granby	77	...	...	...	.....
Goodrich	43½	...	...	...	100
Gt. N. Ore	28½	28⅝	28½	28⅝	300
Ins. Copper	44⅞	44⅞	44⅝	44¾	900
Kennecott	32½	32½	31¾	31¾	1,600
Int. Paper	32⅝	32¾	32⅝	32¾	500
Int. Nickel	28	...	...	...	800
Lack. St.	79⅝	79⅝	79½	79½	200
Mackay	76½	...	...	...	100
Max. Motor	24½	...	...	...	100
Mex. Pet.	97	97¼	96¼	96¼	48,200
Miami	30⅞	30⅞	30½	30½	300
Marine	28⅞	28⅞	28½	28½	700
do. pfd.	97⅝	98¼	97½	97¾	10,500
Ry. Springs	55	55	54	54½	400
Rep. Steel	79⅝	79¼	78½	79	1,800
Ray Cons.	23⅜	23⅜	23⅜	23½	300
Rubber	55½	55½	55	55	700
Sloss	55¼	56¼	53½	53½	700
Smelting	81	81⅝	80⅝	80¾	1,500
St. Found.	45¼	...	...	...	300
Studebaker	45¾	46⅛	45½	46⅛	4,500
Texas Oil	149¼	149¼	149	149	.....
U. S. Steel	91	91⅛	90½	91	26,800
do. pfd.	110	110	109¾	110	200
Utah Cop.	79⅝	80	79⅝	80	300
Westinh.	41¼	41¼	41¼	41½	600
Willys-Ov.	18¾	18¾	18⅝	18½	2,200

Total sales—253,900.

*Ex-dividend, 2½ per cent.

Montreal Produce Market

Montreal, March 13.—There was a better feeling in the local market for the cash article in oats today, as a result of the stronger feeling in the option market, and dealers generally marked up prices ½c per bushel. There was a slight improvement in the demand from domestic and country buyers for car lots, and a moderate amount of business was done, with sales of No. 3 C. W. and extra No. 1 feed at $1.08½ per bushel.

The volume of new business in spring wheat flour today was smaller than of late, and the market was quieter. Millers, however, say they are busy completing contracts for export account and filling orders on hand for domestic and country account. Sales of the government standard grade for shipment to country points were made at $11.10 per barrel in bags, f.o.b. cars Montreal, and to city bakers at $11.20 delivered.

In spite of the fact that the tone of the Chicago market for eggs was firmer again today an easier feeling developed in the local market, and dealers generally reduced prices ½c per dozen. Owing to the milder weather of late the production of eggs in Canada is commencing to increase and the offerings from the country are larger, but by no means sufficient to meet the domestic consumption; in consequence a good deal of the demand is being filled by importations from the United States. Fairly active trade was done today in a wholesale jobbing way. There was a steady demand for small lots of eggs, and sales of American and Canadian fresh-gathered stock were made at 50c per dozen. The receipts of eggs today were 752 cases, compared with 830 last Wednesday. The butter market continues very quiet, and no business of importance was reported today. The trade in a wholesale jobbing way was slow, but no changes were made in prices. Today's receipts of butter were 57 packages, against 40 last Wednesday.

The trade in oleomargarine is fairly active and prices rule firm at 32 cents to 34 cents per pound, as to quality.

The receipts of cheese today were 16 boxes, against 36 a week ago today. A steady trade continues to be done in small cheese for local consumption, and sales of 20-pound cheese and twins were made at 23 cents per pound.

Oats—Canadian western, No. 3, $1.08½; extra No. 1 feed, $1.08½; No. 2 local white, $1.08; No. 3 local white, $1.04; No. 4 local white, $1.06.

Flour—New standard spring wheat grade, $11.10 to $11.20.

Rolled oats—Bags, 90 lbs., $5.60.

Bran, $35; shorts, $40; middlings, $48 to $50; mouillie, $60 to $62.

Hay—No. 2, per ton, car lots, $17.

Cheese—Finest westerns, 21¾c; finest easterns, 21½c.

Butter—Choicest creamery, 48½c to 49c; seconds, 47½c to 48c.

Eggs—Fresh, 45c to 46c; selected, 40c to 41c; No. 1 stock, 35c to 37c; No. 2 stock, 32c to 34c.

Potatoes—Per bag, $1.90 to $2.

Dressed hogs—Abattoir killed, $28 to $28.50; country, $25 to $25.50.

Lard—Wood pails, 20 lbs., net, 30½c to 31½c; pure tierces, 375 lbs., 32½c to 33c.

GRAIN AT WINNIPEG

Winnipeg, March 13.—The market today was quiet but strong for cash oats, with spreads ½c to 1c better. No. 2 C. W. oats were ½c over the May delivery at noon. Tough oats were quoted at 3c under the straight grades. Offerings of cash barley were very light, with spreads unchanged. Cash flax was very quiet with the offerings light. Spreads were unchanged to 1½c better. The oat future market closed ½c higher for May and ⅞c up for July. Barley no sales. Flax closed 2⅛c lower for May and 2c down for July.

Winnipeg market: Oats—May, 95⅞c to 96⅝c; July, 95⅝c.

Barley—No sales.

Flax—May, $4.01 to $3.99¾; July, $3.97 to $3.97½.

Cash prices: Oats—No. C. W., 97⅝c; No. 3 C. W., 93⅝c; extra No. 1 feed, 92⅝c; No. 1 feed, 90⅝c; No. 2 feed, 86 c.

Barley—No. 3, $1.88¾; No. 4, $1.83¾; rejected, $1.57; feed, $1.54.

Flax—No. 1 N. W. C., $3.96¼; No. 2 C. W., $3.91¾; No. 4 C. W., $3.74¾.

SOVIETS MEET TODAY.

Moscow, Monday, March 11.—The All-Russian Congress of Soviets, which was called to ratify the peace treaty with Germany, has postponed its opening meeting until Thursday, March 14.

DECLINE EXPECTED IN CORN RECEIPTS

Bad Weather Causes Prices to Stiffen in Chicago Market.

Chicago, March 13.—Unfavorable weather conditions, together with predictions of a falling off in receipts, strengthened the corn market today after some weakness at the outset. Prices closed firm at the same as yesterday's finish to ¼c higher, with March $1.28 and May $1.27⅛ to $1.27¼. Oats gained ¼c to ½c. In provisions the outcome ranged from 2½c decline to a rise of 15c.

At first the corn market was under pressure from cash interests, including a large elevator company. Bearish sentiment, which for the time predominated, was said to be due also to the liberal reserves on farms. At a slight decline, however, considerable support developed, chiefly thru commission houses, and there was more attention given to widespread dampness and unseasonable warmth, which rendered the handling of soft corn difficult. Gossip as to likelihood of a slowing down of the crop movement was based in the main on the need of farmers to get busy soon in the fields.

Reports of liberal sales to the seaboard helped to lift the oats market. Besides, deliveries from farms were said to have lessened.

An unexpectedly sharp advance in the value of hogs made provisions average higher. Trade, however, was light.

Board of Trade

Manitoba Wheat (In Store, Fort William, including 2½c Tax.)
No. 1 northern, $2.23½.
No. 2 northern, $2.20½.
No. 3 northern, $2.17½.
No. 4 wheat, $2.10½.

Manitoba Oats (In Store, Fort William.)
No. 2 C.W., 97⅝c.
No. 3 C.W., 93⅝c.
Extra No. 1 feed, 92⅝c.
No. 1 feed, 90⅝c.

American Corn (Track, Toronto.)
No. 3 yellow, kiln-dried, $2.05.

Ontario Oats (According to Freights Outside.)
No. 2 white, 95c to 96c.
No. 3 white, 94c to 95c.

Ontario Wheat (Basis in Store Montreal.)
No. 2 winter, per car lot, $2.22.

Peas (According to Freights Outside).
No. 2—$3.70 to $3.80.

Barley (According to Freights Outside.)
Malting, $1.83 to $1.85.

Buckwheat (According to Freights Outside).
Buckwheat—$1.83 to $1.85.

Rye (According to Freights Outside).
No. 2, $2.50.

Manitoba Flour (Toronto, New Bags.)
War quality, $11.10.

Ontario Flour (Montreal, Prompt Shipment, New Bags).
War Quality, $10.70 Montreal; $10.70 Toronto.

Millfeed (Car Lots, Montreal Freights, Bags included).
Bran, per ton, $35; shorts, per ton, $40; Hay (Track Toronto).
No. 1, per ton, $17 to $18; mixed, $14 to $16.

Straw (Track, Toronto).
Car lots, per ton, $8.50 to $9.

Farmers' Market.
Fall wheat—Milling, $2.14 per bushel.
Goose wheat—$2.10 to $2.12 per bushel.
Barley—Malting, $1.80 to $1.82 per bushel.
Oats—$1.04 to $1.05 per bushel.
Buckwheat—$1.85 per bushel.
Rye—According to sample, nominal.
Hay—Timothy, $20 to $23 per ton; mixed and clover, $18 to $20 per ton.

WAR CABINET HISTORY SHOWS BIG CHANGES

Altering of War's Character Necessitates Transformation of British Government.

London, March 13.—The war cabinet's history for 1917, which was issued today, forms a most interesting and highly important historical record, and also shows the tremendous labors of the achievement. The government emphasizes that the whole character of the war has gradually changed since last year, involving the complete transformation of the British administration and organization.

Regarding the submarine warfare, the document frankly admits that if the enemy had been able to maintain the rate of sinkings reached in February of last year the military operations of the allies would have been largely paralyzed. The navy, however, triumphed. The document contains much data of an important sort.

JOHN DILLON IS MUM

Will Make No Statement of Policy Till Result of Convention is Known.

Dublin, March 13.—John Dillon, who succeeded John Redmond as leader of the Irish Nationalists, said today that he did not think any statement of the Irish party policy could usefully be made until the result of the convention was made known. This, he trusted and believed, would be within a very few days.

To Call on U. S. Congress To Make Irish Independent

Boston, March 13.—After a public hearing tday, the legislative committee on federal resolutions voted unanimously to report favorably a resolve calling upon congress to "pass such measures as may be necessary to provide that the right of Ireland to be a free and independent country shall be considered at any peace conference which may be held at the termination of the present war."

Many Irish societies registered their support of the resolve.

ROMANONES ELEMENT OUT.

Paris, Tuesday, March 12.—The Romanones element in the Spanish cabinet has apparently become extinct with the resignation of Amalie Jimeno, the minister of marine, according to today's advices from Madrid, where the premier, the Marquis de Alhucemas, recently agreed to continue in office at King Alfonso's request, after having presented his resignation. Conferences lasting all the morning between the premier and former Premier Romanones were held in pursuance of the latter's effort to obtain the continuation of Senor Jimeno in office, but this was unavailing.

MONTENEGRINS RELEASED.

Indianapolis, Ind., March 13.—Thirteen Montenegrins on trial in the United States district court here on a charge of conspiring to obstruct the United States in its military preparations were discharged this afternoon, when Judge A. B. Anderson directed the jury to return a verdict of not guilty.

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$5000 Dom. Canners 6 p.c. Bonds.	1 Rosedale Golf.
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LOAN SHARK KING LEFT FOUR MILLION

Daniel H. Tolman's Estate Gained By Exacting Extortionate Interest.

New York, March 13.—Daniel H. Tolman, who was known from coast to coast as "king of the loan sharks," and who died at his home in Montclair, N.J., last month, left an estate of $4,000,000 yielding an annual income of $150,000.

This fact became known today when the temporary administrator of his estate asked permission of the court to pay Katherine O. Tolman, the loan broker's widow, $1500 a month for personal expenses, and Elmer E. Tolman of Chicago, his son, $3000 a month.

At one time the elder Tolman had 82 agencies in 27 states and the District of Columbia, and also in several Canadian cities, and his practice of exacting extortionate interest resulted in widespread agitation against "loan sharks." In 1913 Tolman was convicted here of usury and served a sentence of six months in prison.

British Cabinet Changes Reported as Imminent

London, Tuesday, March