HELP WANTED.

WANTEDmart Poys for ailing Room

remail, hamme ...om, **World Office**

sting manager of a large acturing concern in Toronto roung man as assistant. Ex-nce to learn advertising. Ap-t be competent in shorthand ting. Address Box 96, World. RIENCED correspondence

of first-class convassers it to earn \$100 per week. Give lox 65, World.

pply D. Duggan, 861/2 Bay

Lathe planer and slotter accustomed to locomotive Canadian Locomotive Com-

and in every home. Apply rs to Box 78, World. teady work, for competent Box No. 427, Oshawa, Ont. 3456

WANTED to take orders in time. No experience neces-nee especially used by moth-is. Apply Dept. A. British dustrial Company, 228 Albert-

ectrical appliances. Must usand cash or acceptable sest investigation invited.

ENTS WANTED.

us that none can equal always regret it if you particulars to Travelers' our rich Florida lands—Big ons and easy terms. For full write R. Stark, 4 Reynolds

ATIONS WANTED.

ell recommended, energetic be useful any capacity; Eox 73, World.

R AUTOMOBILE tires, 30x two folding wind-shields, easonable. 1588 West King

CLES FOR SALE.

LE-Five passenger touring

cond-hand bicycles-Low-in city. Bicycle Munson,

ONTARIO veteran land ish. A. N. Hett, King-st. ont. ed 7 tf. AND GRANTS, located and purchased for cash, D. M. mada Life Building, Toron-ed?

GRANTS wanted-Outario

teran claims in New On. undred untario veteran idiv stata price. Box 88.

TERBALIST.

ters for floral wreaths. est, College 3769. 11 3738. Night and Sur-ed?

UTCHERS MARKET, 432 Queen oebel, College 806. ed? OS AND CIGARS.

NESS CARDS.

RS' MATERIAL NT. ETC.—Crushed stone ards, bins, or /delivered: west prices, prompt ser-tractors' Supply Co., Ltd. M. 424, Park 2474, Coll.

WEDNESDAY MORNING

Another Lull in Speculation in New York Market.

GOVERNMENT, MUNICIPAL and CORPORATION

our lists comprise carefully se-leted offerings of the above courities, affording the investor rom 4 per cent. to 6 per cent. sterest return. 35tf

CORRESPONDENCE INVITED. Wood, Gundy & Co. LONDON, ENG. TORONTO, CAN.

Big Profits Shown By Deutsche Bank

Annual Report of Berlin Institution Shows Enormous Turnover-Foreign Branches Operated

The pamphlet report of the Deutsche Bank of Berlin for the year 1910 has the year of \$14,720,330 and net profits of \$7,750,234. The turnover for the year was \$26,690.797.179, as compred with \$24,233,477,825 in the year previous. The balance sheet of Dec. 31 last shows cash on hand amounting to \$21,924,261. 052,546. Liquid assets were increased during the year, so that they cover

992, while those of the Bank of Com-merce were \$1,838.065, or the two combined, less than one-half of those shown by the big German institution.

The Deutsche Bank does not confine its activities to its own country, but has opened branch offices at Brussels

Constantinople, where it is conducting a big business on sound banking principles. The bank pays a dividend of 12 1-2 per cent. per annum.

Richelieu and Ontario Navigation Co. shareholders have authorized the proposed increase in capitalization by giving the directors authority to issue the new stock will be in four instalnents of 25 per cent. on June 1, Aug. 1. Oct. 1 and Dec. 1. The regular dividend of 1 1-4 per cent. has been declar-

NEARLY BROKE A RECORD.

The New York Stock Exchange on Saturday closed its dulles conth since August, 1900. The aggregate sales for April have been only 4,706.000 shares. against 3,949,00) in August 11 years ago. Even May, 1904, considered an abpormally dull month, witnessed a larger total (5,228,000 shares) than that of the present month. Exactly ten years ago-in the famous April of 1901-stock, exchange trading broke all monthly records, before or since, with a total of 41,726,000 shares.

LONDON MARKET INACTIVE

plentiful and easy, and discount rates were weak to-day. The stock market re-opened steady. Home rails and oil and copper shares were active and dearer. Consols hardened on the easy carry over rates, and rubber and diamond stocks were steady. Prices, howand Western shares advanced about 2 Western Canada, where a temperature points in the late trading. The closing of 10 has been reported, conditions are

Dividends on "Packers." The regular half-yearly dividend of 316 per cent, has been declared on the B. C. Packers preferred shares, payable May 20. The initial dividend of 2 per cent. on the common is also officially announced, payable May 20. This lat-ter is presumably for the half year. Pacific and various others, including

ditions later in the present month.

Market Runs Into Profit-Taking Upward Movement Is Checked

Wall Street Assumes a Ragged Appearance When Liquidation is Renewed-Toronto Market in Listless Condition.

C. P. R. was principally affected by the realizing, and the price declined character in Rio, Sao Paulo and Maple
Leaf common, but the prices of these
stood up well under the liquidation,
and the market was thought to be bet-

The market is in good condition, and, eliminating a few issues, there is little desire to sell at prevailing prices.

MONTREAL STOCK MARKET

MONTREAL, May 2.—Price move-ments on the Montreal stock market to-day were irregular with the general tendency reactionary. Richelieu, which during the year, so that they cover over 67 per cent. of total liabilities. If loans and merchandise are included among the liquid assets, the percentage would be over 77 per cent. of total liabilities.

The magnitude of the operations of the Deutsche Eank is indicated by the profits shown for the year, which, as indicated above, were \$7,750,234. These figures are more graphically illustrative when compared with the profits shown by the larger Canadian banks. Thus, for a period which for purposes of comparison, may be taken to correspond with that indicated in the report of the Deutsche Eank, the Bank of Montreal showed profits of \$1,797, 992, while those of the Bank of Commerce were \$1,838.065, or the two commerces were Crown Reserve sold at 350 to 355, but was offered at 352 at the close, with

WALL STREET POINTERS.

U. S. treasury shows surplus at the No serious May-day disturbances except in Paris.

City Chamberlain Hyde indicted charges of bribery. Regular semi-annual div. Cotton Oil, shares.

Three coal roads, Lehigh Valley, Ont. & W., and Del. & Hudson decide to sell coal properties without further

London despatch says the council of foreign bondholders has asked New York Stock Exchange to oppose listing of bonds by Mississippi and North

The Panhandle Rallroad has sold to Speyer & Co. and Kuhn, Loeb & Co. \$37,000,000 of its consolidated mortgage 4 per cent. gold bonds.

A fifteen per cents cut in rates on grain shipped between Oklohama and an Oklahoma milling concern, which charged that the present rates were discriminatory.

St. Paul special says: Snow and frigid conditions are reported from a few scattered sections in the northwest. ever; closed below the best. American but outside of slight damage to fruit securities opened easy, and from 1-8 to in some places in South Dakota and 1-1-4 points below parity. Later the market improved on covering, and was shows improvement. Heavy rains are steadler until afternoon, when the reported from sections, which, with the movement became irregular. Ontarlo snows, have had a beneficial effect. In

ON WALL STREET.

reported from sections, which, with the snows, have had a beneficial effect. In Western Canada, where a temperature of 10 has been reported, conditions are regarded as extremely favorable. The cold spell will have a beneficial effect cent. Call money at Toronto, 5½ to 6 ter cent. for the growth has been too rapid.

Erickson Perkins & Co. had the folowing: Stocks were for sale all day

Tuesday Evening, May 2.

REALIZING WEAKENS PRICES.

same influence in C. P. R. had the natural effect upon the prices of these stocks. Many securities were bid for without offerings, and the inference is that, with the exception of those

issues which have recently been bulled, the floating supply is

small. The money market is not immediately favorable for

stocks, but commercial liquidation is looked for to ease con-

NOW

is the time to make your will. Let us explain to you the

many advantages of appointing this Company executor.

The Trusts and Guarantee Company

43-45 King Street West, . . Toronto

James J. Warren, Managing Director

World Office,

To-day's was practically the same class of market as yesterday's on the Toronto exchange. Realizing in Rio and the

World Office,
Tuesday Evening, May. 2.
To-day was one of profit-taking in some of the Canadian securities, with the inevitable result of reduced prices. They railied a little at the close, but we would not be deceived by this continue to seil on firm spots, and wait for breaks before buying any-Continue to sell on firm spots, and wait for breaks before buying any-C. P. R. was principally affected by the realizing, and the price declined three points from yesterday's high.

There was also some selling of this character in Rio. Sao Paulo and Maple there are no very unfavorable developments, keep the market headed upward

tred thereby.

Trading was by no means general, and in no sense could the exchange be termed active.

The market presented a rather ragged appearance at the opening. Many is-For the shares of the financial insti- appearance at the opening. Many is-For the shares of the financial institutions there was a small scattered investment demand, and the prices for these issues were firm.

Commerce was bid up ¼ of a point higher to 225½, but for the second day none of the stock was attracted to the market.

Listed bonds of the better class were a law were at the opening. Many issues were 1-8 to 1-4 higher, while others were as much lower. The U.S. Steel Corporation new business for April, as estimated, was only 25,000 tons per day, as compared with 41,000 none of the stock was attracted to the labout 10,000 shares on balance. There about 10,000 shares on balance. There Listed bonds of the better class were may be a temporary setback or full in the speculation, but we firmly believe the good dividend stocks are still

a great purchase. We would take advantage of all recessions to buy.
J. P. Bickell & Co., from Finley Barrell: The advance in the active leaders of the stock market was checked to-day by profit-taking sales. The bears sought to break down prices on two occasions before noon, but met too strong resistance after a decline of a point in Reading, Union Pacific and Steel and their final loss was fractional. The market appears to have had its reaction to-day and we look for a resump-

market appears to have had its reaction to-day and we look for a résumption of the advance.

WALL STREET TRADING

WEW YORK, May 2.—Following a week of almost interrupted advance, the stock market to-day became mildly reactionally, and gave some indications of an overbought condition, just as for weeks before it had shown contrary symptoms. Prices receded quite generally thru the list of speculative stocks, altho in most issues a large part of recent gains was retained.

Marked exceptions to the backward tendency of to-day's market were the coalers, particularly Delaware and Hudson and Lehigh Valley, both of which advanced sharply as a result of reports that these and allied concerns are considering reorganigation of their coal properties after the manner of the Lackawanna.

American Cotton Oil, which had been weak for some time in anticipation of a possible dividend reduction, moved upward quickly to-day, when the directors declared the usual payment on the coordinate of the coal properties after the manner of the possible dividend reduction, moved upward quickly to-day, when the directors declared the usual payment on the coars and the second to the preferred some time in anticipation of a possible dividend reduction, moved upward quickly to-day, when the directors declared the usual payment on the coars and the coars and the properties after the manner of the coars after the usual payment on the coars and the coars and the coars are considering reorganigation of their coal properties after the manner of the coars are considering reorganigation of their coal properties after the manner of the coars are considering reorganigation of their coal properties after the manner of the coars are considering reorganigation of their coal properties after the manner of the coars are considering reorganigation of their coal properties after the manner of the coars are considering reorganigation of their coal properties after the manner of the coars are considering reorganigation of their coal properties after the manner of

Supreme court decides that national government and not states may determine how national resources where the U.S. Steel Corporation averaged but 10,000 tons a day less than in the previous month, and were the U.S. Steel Corporation averaged but 10,000 tons a day less than in the Supreme court decides that national government and not states may determine how national resources may be reserved.

Three official statement for April that the U.S. Steel Corporation averaged but 10,000 tons a day less than in the previous month, and were the lowest of the year. Shipments are believed to have been considerably in excess of new business in April, so that it approximately app new business in April, so that it appears not unlikely that the unfilled orders at the end of the month were more than at the end of May.

Railroad Earnings,

Balt, & Ohio, March do. for nine months
Detroit Un., 3rd week April.
Ont. & West., March
do. for nine months
Louis. & Nash., March.

BRITISH CONSOLS. April 29. May 2. LONDON, May 2.—Money was more Inter-State Commerce Commission by Consols, for money \$1 11-16 81 9-13

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks— Buyers. Sellers. Counter.
N. Y. funds... 1-32 dis. 1-64 dis. 1-64

Millions of Matches Burned. OTTAWA. May 2.—Fire in the stock room of the E. E. Eddy Co., at Huil to-day, destroyed three million matches. The blaze is supported by the stock of have originated from spontaneous com-bustion. The rocm is constructed of coment, and being absolutely from the the matches were allowed to burn themselves out.

IMPERIAL BANK OF CANADA

DRAFTS, MONEY ORDERS AND LETTRS OF CREDIT ISSUED, SAVINGS DEPARTMENT.
Interest allowed on deposits at all
Branches of the Bank throughout the
Dominion of Canada. Cotton Markets

Erickson, Perkins & Co. (J. G. Beaty), 14 West King-street, report the following prices on the New York cotton market:

Close. Open. High. Low. Close

The Stock Markets

10 @ 193 Hamilton. Steel Wks. C.N.R. Deb. N.S. Steel. 100 @ 99 Preferred. zBonds.

NEW YORK STOCK MARKET.

Erickson, Perkins & Co. (J. G. Beaty) fluctuations in the New York market: Open. High. Low. Cl. Sales

 Commerce
 22514
 22514

 Dominion
 2394
 239
 2394
 2381/2

 Hamilton
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M. K. T. 3838 3338 23 23

Mo. Pac. 5014 5014 4914 4914

M.S.P. & S. 1404 1404 14014 14014

N. Arner. 72 7315 72 7315

Naul Lead 528 5284 5218 5234

Norfolk 106% 106% 106% 106% 106%

Nor. Pac. 126% 125% 124% 12514

Northwest 14512 14512 1457 14512

N. Y. C. 10714 10712 107 10738

Ont. & W. 4154 4256 145% 4256

Penna. 128 128 125% 126

Pac. Mail

| Pets | Coal | 1634 10534 10534 10534 10534 | Pitts | Coal | Pitts | Landed Banking ... 126
London & Cac ... 115
National Trust ... 200
Ontarlo Loan ... 164
do. 20 p.c. ... 145
Real Estate ... 100 9744 100
Tor. Gen. Trusts ... 175
Toronto Mortgage ... 121
Toronto Savings ... 185
Union Trust ... 175 170 175
-BondsBlack Lake ... 7414 ... 7414
Can. Nortlier Ry. 88% 108 Tenn. Cop. ... Texas Twin City ... 7014 do. ... 8215 Tenn. Cop. ... 3754 2754 2654 3754 108 Texas 2714 2715 2615 27 Electric Develop. -Morning Sales .-

THE TORONTO GENERAL TRUSTS CORPORATION

FINANCIAL AGENT

for the Management and Sale of Real Estate, the Collection of Rents, Interest, Coupons, Dividends, Etc.

SASKATOON

THE CANADIAN BANK OF COMMERCE

Paid-up Capital, \$10,000,000

Rest \$7,000,000

FOREIGN BUSINESS

Cheques and drafts on all countries of the world, drawn in sterling, francs, marks, lire, kronen, florins, roubles or any other foreign currency, can be negotiated at the Canadian Bank of Commerce at reasonable rates.

This Bank has excellent facilities for handling business with South Africa and Australia.

Notice is hereby given that a Dividend of One and One-quarter Per Cent. (1% per cent.) for the quarter ending 30th April, inst. (being at the rate of five per cent. (5 per cent) per annum) on the Paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of May next. The Transfer Books will be closed from the 17th April to the 29th April, both days inclusive. The Annual General Meeting of Shareholders will be held at the Head Office, corner King and Bay Streets, on Tuesday, 16th of May, 1911, the chair to be taken at 11 a.m. By order of the Board,

Toronto, April 12th, 1911.

General Manager.

BUSINESS BLOCK FOR SALE AT A BARGAIN

Modern buildings could be villaed for light manufacturing purposes. This is an opportunity to secure a desirable property on easy terms. For full particulars apply to A. M. CAMPBELL, 12 RICHMOND STREET EAST.

Bonds and Stocks

Bought and Sold on Commission

A. E. AMES & CO. A. E. AMES E. D. FRASER H. R. TUDHOPE

Westinghouse. 691/2 691/2 691/2 691/2

MONTREAL STOCK MARKET

Mont. Cotton. 103

Montreal St.,

ex-div. ... 225½ 225½ 225½ 221½ 221½

N. S. Steel ... 97%

Ogflyie pr. ... 124 124 123½ 123½

Ottawa L. P. 145

Pennan com. 58 Penman com. 58 R. & Ont. 1194 122 11914 121 Rio Jau. Tr. 10634 10634 103 106 Shawinigan, . 113 1131/2 113 1131/2

Liverpool Cotton Exchanges, Cotton—Spot in moderate demand. Prices five points lower. American middling, fair, 8.82d; good middling, 8.50d; middling, 8.23d; low middling, 8.08d; good ordinary, 7.82d; ordinary, 7.57d. The sales of the day were 19,000 bales, of which 2000 were for speculation and export, and included 9700 American. Receipts were 4000 bales, including 1500 American. Futures opened easier and closed steady. **HERON & CO** Members Toronto Stock Exchange.

Share and Bond Brokers SPECIALISTS PORCUPINE STOCKS

Information and Quotations on Request Correspondence Invited.

16 King St. West, Toronto

PORCUPINE STOCKS

JOHN STARK & CO. MEMBERS OF TORONTO STOCK EXCHANGE

26 Toronto St.

J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipes Grain GRAIN

FINLEY BARRELL & CO.

Members All Leading Exchanges Manufacturers Life Building King and Yonge Streets editi FOR SALE

5 shares Trusts & Guarantee; 20 shares Sterling Bank; 20 shares Canas
dian Birkbeck; 10 shares Standard
Loan; 20 shares Dominion Permanent
Loan.

DIVIDEND NOTICES. BANK OF MONTREAL

Notice is hereby given that a Dividend of Two-and-one-half per cent. upon the paid up Capital Stock of this Institution has been declared for the current Quarter, and that the same will be Payable at its Banking House 2,000 in this City, and at its Branches, on and after Thursday, the First Day of June next, to Shareholders of record of 16th May.

By order of the Board.

E. S. CLOUSTON in this City, and at its Branches, on

E. S. CLOUSTON, General Manager

dling, fair, 8.82d; good middling, 8.50d; middling, 8.28d; low middling, 8.08d; good ordinary, 7.82d; ordinary, 7.52d. The sales of the day were 10.000 bales, of which 2000 were for speculation and export, and included 9760 American. Receipts were 4000 bales, including 1500 American. Futures opened easier and closed steady.

Cotton Gossip.

Erickson Perkins & Co. had the following at the close:

An opening decline in response to reactions. We advise sales of the winter mouths on every budge.

BOND OFFERINGS

May, 1911. We have just prepared a list of selected bonds. Every security possesses the qualities essential in a sound investment, combining SAFETY OF PRINCIPAL AND IN-TEREST with THE MOST FAVORABLE INTEREST RETURN.

Government Bonds to yield 4% Municipal Debentures to yield 4% to 5% Public Utility Bonds to yield 4% to 5%

Proven Industrial Bonds to rield 5 1/4 to 6% We shall be pleased to aid you in the selection of a desirable investment.

DOMINION SECURITIES GRPORATION

- CANADA LIPE BLDQ.

TORONTO.

LONDON . ENG .

MONTREAL.