

ARTICLE XXIX.

RESCINDED ASSESSMENTS.

On all time sales of stock after an assessment becomes delinquent, and is thereafter rescinded, the buyer may, upon delivery, deduct the amount of said assessment from the contract price of said stock.

ARTICLE XXX.

CHARGES ON STOCK ADVERTISED FOR ASSESSMENTS.

The seller of stock shall pay all the charges for advertising delinquent assessments, etc., pending the settlement of time contracts.

ARTICLE XXXI.

LIMITATIONS FOR RECLAMATION FOR ASSESSMENTS OF STOCK.

No reclamation for unpaid assessments upon stock sold by members of this Board, the transfer office of which is in this city, shall be allowed, unless the same is presented within five days from the date of delivery; and when the transfer office is out of the city, the demand must be made within twenty days from the date of delivery.

In the event of stock which has been sold for assessment being delivered in error, the broker receiving it shall be entitled, within five days from the date of delivery, to demand transferable stock in lieu thereof; and in case such demand is not made within five days, then the broker who delivered the stock may settle with him by returning the amount which he paid for the stock.

No reclamation for any stock delivered shall be made after the expiration of thirty days, if the transfer office is in the city; and not after sixty days, if the transfer office is out of the city.

ARTICLE XXXII.

APPROPRIATIONS.

No appropriation of any moneys for any person or object whatever, other than ordinary expenses of the Board, as provided by the Constitution and By-Laws, shall be made unless two-thirds of the members present shall, by vote, concur therein. Notice of any such appropriation shall be made in writing, and shall lie over five days, and vote thereon shall be by ballot.

ARTICLE XXXIII.

REGULATING COMMISSIONS—PENALTY.

Whoever shall violate this By-Law shall be subjected to the following penalties, and there shall be no power in the Board or its officers to modify or remit any part thereof, except by a vote of two-thirds of the members present: For the first offence, a fine of five hundred dollars, in coin lawful and current in the Province, shall be imposed, the amount thereof to be equally divided between the complainant and the Board. The party convicted shall be suspended from all the privileges of the Board until the fine be paid. If the fine shall not be paid within one week from the date of its being imposed, the suspended member shall be considered as delinquent to the Board in the amount thereof, and subject to all the provisions of Article 13 of the Constitution, and Article 24 of the By-Laws, respecting suspended members and the filing of claims against the