

as simple as possible and calls for very few details. This was undoubtedly adopted with a view to making the work so new in fraternal experience as simple as possible. To arrive at these results accurately, however, requires as detailed valuation as if the report covered more items.

The results of the valuations of the current year have, under the terms of the several statutes, and by agreement among the Insurance Commissioners, not been generally made public, it being held that the purpose of such valuation was largely to bring the societies and the commissioners into touch, reveal the defects in the method of keeping records and preparing data in the several offices, and secure a mutual understanding through which such defects should be remedied and the foundation laid for a more complete and satisfactory valuation as of December 31st, 1913, the result of which valuation the statute requires to be made public.

While these precautions were unquestionably essential in the case of a large number of societies, they were of no particular moment or importance to the French Canadian Artisans Society, whose office records are, and long have been, so kept that the data requisite for valuation can be accurately obtained. The wise precaution of the Society, also, in having previous valuations made, has put it so completely in touch with the situation as to render unnecessary these preliminary precautions.

I have already reported to your Board, through the Secretary, the general result of the valuation, filing in his office a copy of the blank, filled out and attested by myself, in the form in which it was sent to the several Insurance Departments. In accordance with the desire of your Board, which I most heartily commend, copies of this valuation were prepared and filed in all jurisdictions, without regard to the question of whether the law required the same or not. The very satisfactory result of this valuation has long since been commented upon, and I may say that in meeting with the fraternalists of the country during the months since the completion of the valuation, I have heard the very warmest appreciation invariably expressed of