

INSURANCE

SOCIETY INSURANCE.

Another assessment "insurance" concern has gone by the boards. The members of the Select Knights of Canada have received a circular informing them that the officers have decided that it is useless to try to keep up the struggle any longer. They have negotiated terms by which the Knights may become members of the Independent Order of Foresters. The terms, however, imply that the Knights must undergo the usual medical examination, and be accepted before they can be transformed into Foresters. From this it will be seen that those among the Knights who are in a poor state of health will not be able to secure such protection as the Foresters are able to offer. They have lost what they have paid to the Knights, and are now beyond the pale of securing insurance at any price. In their time of need there is none to help them. How long will people continue to put their trust in "cheap insurance," which in the end so often proves to be no insurance at all.

Business men should give this ques-

tion of life insurance more careful study for themselves, and not accept either the statement of friends or the comments of the newspaper press. Statements appearing in the papers are not always reliable, from the fact that they are often simply paid advertisements. Only a few days ago a most extravagantly laudatory article appeared in a Winnipeg paper, concerning a well-known assessment concern, which has proved a most grievous disappointment to its members. The newspaper press cannot be relied upon as a safe guide in insurance matters.

INSURANCE ITEMS.

The Calendar card of the Mutual Life Insurance Co., of New York, a copy of which has been received, is adorned by a picture of its extensive head office building.

Melville S. Parry, of the Confederation Life staff at Winnipeg, left this week to assume his new office as general agent of the company in British Columbia. He proceeds direct to Victoria, and later will go to the Kootenay.

D. McDonald, inspector of the Confederation Life association, left this week for British Columbia, whence he proceeds to Southern California for the benefit of his health.

The Pacific Cable.

The Commercial has received the following resolution passed by the Vancouver board of trade recently, with a request for publication:

"Whereas the laying of a Pacific cable from British Columbia to Australia to complete the circle of Imperial telegraphic communication and afford an alternate direct service between the mother country and her greatest dependencies of Canada, India and Australia, is of the highest strategical and commercial importance; and whereas, in this connection the home government would appear to be now awaiting more definite action on the part of the colonies; and whereas, further, all measures tending to facilitate more ready intercourse with Australia are of the first importance to Canada;

"Be it resolved that, in the opinion of the Vancouver board of trade, the question of the earliest possible completion of a Pacific cable from British Columbia to Australia is one which demands the careful and urgent attention of the Dominion government.

"Be it also resolved that as a further incentive to prompt action, the board would suggest that the consummation of an all-British circumterrestrial telegraphic service might be a fitting event with which to inaugurate the first year of the twentieth century.

It is rumored that the Pipestone and Stonewall branch railways will be extended this year. There are fine agricultural settlements beyond each of these railways, which are much in need of railway communication.

EQUITABLE LIFE ASSURANCE SOCIETY

OF THE UNITED STATES.

HENRY B. HYDE, President.

J. W. ALEXANDER, Vice-President.

Outstanding Assurance Dec. 31, 1897	\$951,165,837.00
New Assurance written in 1897	156,955,693.00
Proposals for Assurance Examined and Declined	24,491,973.00
Income in 1897	48,572,269.53
Assets December 31, 1897	236,876,308.04
Reserve on all existing policies (4 per cent. standard) and all other liabilities	186,333,133.20
Surplus, 4 per cent. standard	50,543,174.84
Paid Policy-Holders in 1897	21,106,314.14

MANITOBA AND NORTHWEST AGENCY

433 MAIN ST., WINNIPEG, MAN.

A. H. CORELLI, Manager

K. F. A. GRABURN, Cashier

W. E. McGAW, City Agent.