

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY

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MONTREAL.

JOHN CALDWELL,
Manager.

REFERENCES,
Any Bank in the Dominion.

Make prompt Cash advances on all consignments of
Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

Wool to Manufacturers at most advantageous figures.

We sell to the Wholesale Trade only.

THE NEW departure taken by the Bank of Montreal requiring customers to give statements of their affairs has already borne fruit, and some two or three smaller firms, whose affairs cannot bear much light, are looking about for banking accommodation elsewhere.

THE AIR has been filled with sunshine and cackle all week, announcing the important fact that a certain fire insurance company had paid a loss. We may next see it announced that Tom, Dick or Harry has paid his debts.

A LEADING shareholder in the Hudson Cotton Company writes that the general impression as to the company's having divided certain shares among themselves is erroneous.

A WRIT of attachment has been issued against Moses C. Linton, of Brougham, Ont., who commenced business there about a year ago, and was recently burned out, losing his entire stock and books. The assets left are a few small notes and insurance in the sum of \$1,200; liabilities \$2,600.

THE INSOLVENT estate of Davidson, Whelan and Younger of this city, engravers, &c., has been sold by the assignee, Mr. J. M. M. Duff, and the results must certainly be gratifying to the creditors. The total liabilities of the concern were less than \$2,100; the stock sold for \$1,850, and the book debts for \$1,935, an advance over liabilities of about \$800.

A WRIT of attachment was issued last Monday against Messrs. J. & W. Reid, paper and junk dealers, Quebec, at the instance of the Quebec Bank. The firm has been in business many years, and has seen several ups and downs. Their position has been brought to the surface now through "kite-flying" with James Worthington, late of the Windsor hotel here, and upwards of \$25,000 is said to be involved. The Quebec Bank is said to be interested to the extent of \$50,000, but has some security in the paper mill at Lorette. The total liabilities are roughly estimated at \$100,000.

COUSINFEIT 10s. on the Dominion Bank are reported circulating in Quebec. In reply to a Quebec subscriber who cites a newspaper statement that no Dominion Bank \$10 notes were ever issued, we may say that the Consolidated Bank is the only one in the Dominion which has never issued genuine notes of that denomination. This exception was due to the theft of a package of \$40,000 in such notes at the time the Bank was about to issue them which induced the officers, as an effectual preventive of their circulation to refrain from issuing any \$10 bills. There are genuine 10s. in circulation of all other banks, and the counterfeit named above is known to brokers here.

MUCH confusion arises from the acceptance at the post office of registered letters prepaid with the ordinary postage stamps. The difference in the shape of the stamps is intended to facilitate the proper sorting of letters by the carrier into registered and ordinary, but if the two kinds of stamps are used indiscriminately this protection against errors is entirely wanting. Merchants and others would find it much to their advantage to comply with post office regulations in this matter, even if not enforced, since letters intended for registry are constantly deposited by messengers in the letter drop by mistake, entailing much delay and annoyance in rectifying the error which would be in great part done away with were the letters distinguishable by a registration stamp.

THE NATIONAL Insurance Company of this city have for some time past been contemplating some change, with a view to greater economy in working expenses. It is not impossible that a decision may be arrived at to re-insure in some other concern; but it is extremely probable that an effort will be made to carry on the business under some management conjointly with another company. In this connection Mr. Geo. H. Patterson, late of the Ottawa Agricultural, and now the popular eastern manager of the Watertown Insurance

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Boot & Shoe Manufacturers

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Always on hand a FULL ASSORTMENT of the STAPLE LINES.

ORDERS by MAIL promptly and carefully attended to.

PHOSPHATE GRINDER

Millers, Miners, Manufacturers,

CHEMISTS, AND OTHERS,

ARE INTERESTED.

NEWELL'S Patent Universal Grinder

Is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, PHOSPHATES, Bone, Chemicals, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flax Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding feed for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work at the

DOMINION GENERAL AGENCY,

Union Mills, 59 College St., Montreal.

NEWELL & CHAPIN.

Proprietors and Patentees.

Company, has been mentioned. The staff of the National has all been dismissed, lessening the probability that the goodly stock of printed stationery will be exhausted in a year or two.

THE sale of a lot of stocks and other property belonging to the insolvent estate of L. H. Devereux & Sons took place at St. John, N.B., on Monday last, the following particulars as to which are reported: Three-sixteenths of the brig W. N. H. Clements brought \$955, indicating a valuation for the vessel of over \$5,000; 2,048 shares New Brunswick Anthracite Coal Mining Company sold at \$1 for the lot; 36 shares Royal Canadian Insurance Company at \$1.30 for the lot, or about \$3.61 per share, which is within the current Montreal quotation of 42 to 45 per cent on par, less 40 per cent. unpaid; 1 share of Highland Park stock for \$14; 30 shares Springhill Coal Mining Company at \$28.50 per share; and 4 shares Skating Rink stock for \$33.

SOME weeks ago the JOURNAL noticed the fact that the Insurance Times of New York was devoting much of its space to attacks upon the Connecticut Mutual Life Insurance Company, the editor declaring that he had "not the slightest confidence in the Company's solvency." The Insurance Commissioner of the State of Connecticut takes a radically different view of the company's affairs, as will be seen from the following statement, with which he concludes a letter dated February 5th, 1890, and addressed to President Greene: "After an exhaustive examination of the affairs of the Connecticut Mutual Life Insurance Company, with the aid of all the expert assistance that was required, I find that the company has faithfully complied with all the laws of the State respecting insurance companies, and has an undeniable surplus