BANKING AND COMMERCE

Mr. WALKER: I thought this witness was called as an expert in the small loan business.

Mr. TUCKER: I would like to ask his opinion on this matter.

The CHAIRMAN: Let us hear the question."

Mr. TUCKER: Of course, I can understand this gentleman does not want the answer.

Mr. MARTIN: That is an improper remark.

The CHAIRMAN: Let us have the question, Mr. Tucker.

Mr. WALKER: I thought Mr. Tucker was endeavouring to be fair, but it seems not.

Mr. TUCKER: I certainly was fair, and I object to that. I ask that that statement be withdrawn. If colleagues of mine think that a parliamentary agent practising before this committee has a right to stand up and say about another member of the committee that he is not trying to be fair, I object to that. If the committee thinks that is O.K., it is all right with me. I can put up with it. But I do not think it should be permitted.

Mr. VIEN: Mr. Chairman, I rise to a point of order, as to the remark made by Mr. Tucker to the counsel. Mr. Tucker suggested that counsel did not want Mr. Forsyth to answer the question. To that counsel objected, and he said that it was unfair. I do not believe that any of these remarks are proper or to the point, and both should be deleted from the record.

The CHAIRMAN: Let us proceed, Mr. Tucker.

Mr. TUCKER: Mr. Chairman, I would say in answer to Mr. Vien that when I am trying to examine the witness, I object to interjections by Mr. Walker.

The CHAIRMAN: I suggest that we have no interjections from anyone except from the Chair.

Some Hon. MEMBERS: Hear, hear.

By Mr. Tucker:

Q. I am asking you, Mr. Forsyth, in regard to section 2 of Chapter 94 of the Statutes of 1929, which gave the powers to the Central Finance Corporation and which provides as follows:—

Notwithstanding anything contained in the Interest Act, or in the Money Lenders Act, or in paragraph (c) of section 63 of the Loan Companies Act:—

(1) Lend money secured by assignment of choses-in-action, chattel mortgages, or such other evidence of indebtedness as the company may require, and may charge interest thereon at the rate of not more than seven per centum per annum and may deduct such interest in advance and provide for repayment in weekly, monthly, or other uniform repayments:

The CHAIRMAN: Mr. Tucker, the reporter is trying to take this down.

Mr. TUCKER: I am citing the whole section. He can get it.

The CHAIRMAN: You are reading very rapidly, and we cannot understand what you are reading when you read that rapidly. If it is worth reading at all, you should read slowly so that we can understand it.

Mr. TUCKER: If there is anything you did not understand, I will run over it again.

The CHAIRMAN: Never mind that.