

CANADA

\$10,000,000
\$9,225,000
\$10,000,000
CREDIT ISSUED.

Bank throughout the
country.

Members Toronto

Stock Exchange
Members

and respectfully
asked.

ed-7

EKSON & CO.

Accountants,
of West, Toronto,
and Medicine Hat.

& MARVIN

Standard Stock Exchange
MEN BUILDING

and Union Stocks
ONE N. 4023-A

NNUN & CO.

Standard Stock Exchange,
BONDS, BROUGHT AND
COMMISSION.

1850, WEST, TORONTO,
3342-3343-3344

DA HALL

Stock and Mining
Exchange

and Union Stocks
and Medicine Hat.

ed-7

WEST & CO.

Standard Stock Exchange,
BONDS, BROUGHT AND
COMMISSION.

1850, WEST, TORONTO,
3342-3343-3344

THE TRUST CO.

LIMITED

and Union Stocks
and Medicine Hat.

ed-7

RLY DIVIDEND

every given that a
two and one-half per
cent. current quarter, being

ent. Per Annum

on Capital Stock
of the company has been
declared.

the same will be pay-
able Friday, the 26th
of December, 1913,
to the shareholders of
record at the close of
the 22nd day of De-
cember.

the Board,
J. McWHINNEY,
General Manager.

LING TRUSTS

ORATION

given that an appli-
cation to the Parliament
of the place of residence
of the Sterling Trusts
to authorize the direc-
tors to exercise their
powers to an
act of December, 1913,
has been passed by the
House of Commons.

to Street, Toronto,
for the appointment
of the directors.

T OWNERSHIP

APH AND PHONE

ing Attention of
the Commission - May Be
ative Measure.

N. Dec. 18.—(Can-
adian Press.)—The
commissioner of the
principle of
ship of telegraphs
has outlined in his an-
nouncement the prin-
ciple of the
made public, un-
followed by a Demo-
cratic house in Janu-
ary, and administration
has been made an ad-
ministration
ss.
son is giving the pro-
perty, and administration
has been made an ad-
ministration
ss.

EVENMENTS

O MAY'S CREDIT

erman Was Active
the Past Council
Year.

Sweeney, who ran for
last year, is in the
man for ward four.
announced his candi-
dacy for ward six.
is out for re-election
circled the voters
on the street railway
to support the most
best solution offered.
ircular. He has been
active members of the
past four years. Dur-
ing his term, he has
he has to his credit
measures in connec-
tion with the street
works. One is the
the street, which was
away at the railroad
is the improvement
the Dundas street
structing the bridge
ing city property off
able the extension of
to College street.

RECORD YIELD OF
WHEAT EXPECTED

Chicago Pit Turns Suddenly
Bearish—Other Grains
Sold Off.

CHICAGO, Dec. 18.—Buller that only
a positive calamity will prevent a record
yield in 1914, carried wheat today to a
much lower level. Heaviness prevailed
at the close, which was at a net decline
of 1 to 1 1/4c. All other leading grains,
too, finished at a loss, corn 3/4 to 3/8c,
oats 1/2 to 3/8c, and provisions 2 1/2 to
7 1/4c.

From the outset holders of wheat
showed increasing discouragement, large-
ly as a result of the government crop
report. Notwithstanding vigorous at-
tempts that were made to support the
market, prices gradually slipped lower,
and at the end were at the bottom point
of the day. Active short selling made
the weakness more acute.

Heavy Short Sales
One bear leader alone was credited
with sales that totaled several million
bushels of wheat. He was not alone, how-
ever, after one particular expert had
recorded his opinion that even abnor-
mally heavy short selling could not
look for a larger winter crop than
any year known. It was also contended
that plowing operations implied a decid-
edly increased acreage of spring wheat,
and joint conditions of the winter
and spring crops made the prospect
as a whole, one seldom paralleled.

Influence by the bearish course of
wheat, corn also headed down grade.
Favorable weather for shipping from the
interior added to sentiment against the
bull. Besides, shipping call was poor.
Oats, bushel, 50c. Both other grains, lack
of outside buying caused comment.
Altogether, advance in the hog mar-
ket, the weakness of cereals acted later
as more than an offset. Selling, of rice
especially, was on a large scale.

DULUTH GRAIN MARKET

DULUTH, Dec. 18.—Close—Wheat—
No. 1 hard, 85 1/2c; No. 2 northern, 85 1/2c;
No. 3 do., 82 1/2c to 83 1/4c; Montana No. 2
hard, 84 1/2c; Dec. 85 1/2c; May, 87 1/2c.

ST. LAWRENCE MARKET.

The following are the quotations on St.
Lawrence Market:

Grain—
Wheat, fall, bushel, \$0.90 to \$0.92
Barley, bushel, \$0.82 to \$0.84
Peas, bushel, \$0.80 to \$0.82
Oats, bushel, \$0.78 to \$0.80
Rye, bushel, \$0.65 to \$0.67
Buckwheat, bushel, \$0.61 to \$0.63

Alfalfa, No. 1, bushel, \$3.50 to \$3.60
Alfalfa, No. 2, bushel, \$3.00 to \$3.10
Clover, No. 1, bushel, \$2.50 to \$2.60
Timothy, No. 1, bushel, \$2.75 to \$2.85
Timothy, No. 2, bushel, \$2.50 to \$2.60

Hay and Straw—
Hay, new, ton, \$17.00 to \$18.00
Hay, mixed, ton, \$15.00 to \$16.00
Straw, bundled, ton, \$10.00 to \$11.00
Straw, loose, ton, \$9.00 to \$10.00

Vegetables—
Potatoes, per bag, \$1.00 to \$1.10
Apples, per barrel, \$2.50 to \$3.00
Dairy Produce—
Butter, farmers' dairy, \$0.30 to \$0.35
Eggs, new, dozen, \$0.60 to \$0.70

Poultry—
Turkeys, dressed, lb., \$0.22 to \$0.25
Geese, lb., \$0.13 to \$0.15
Ducks, spring, lb., \$0.16 to \$0.17
Spring chickens, dressed, lb., \$0.15 to \$0.18

lb., \$0.13 to \$0.14
Fowl, per lb., \$0.12 to \$0.13
Fresh Meat—
Beef, forequarters, cwt., \$9.00 to \$10.00
Beef, hindquarters, cwt., \$10.00 to \$11.00
Beef, choice sides, cwt., \$11.00 to \$12.00
Pork, medium, cwt., \$5.00 to \$6.00
Pork, common, cwt., \$4.50 to \$5.50
Mutton, cwt., \$9.00 to \$10.00
Veals, cwt., \$12.00 to \$14.00
Dressed hogs, cwt., \$12.00 to \$13.25
Spring lambs, cwt., \$10.00 to \$15.00

CHOICE POULTRY, WHOLESALE.

Dry-picked poultry prices are as fol-
lows:

Turkeys, per lb., \$0.21 to \$0.22
Geese, per lb., \$0.15 to \$0.16
Ducks, per lb., \$0.15 to \$0.16
Chicken, per lb., \$0.15 to \$0.16
Hens, per lb., \$0.12 to \$0.14
Live chickens, per lb., \$0.11 to \$0.12
Live hens, per lb., \$0.11 to \$0.12

FARM PRODUCE, WHOLESALE.

Hay, No. 1, car lots, \$13.00 to \$13.50
Straw, car lots, \$8.50 to \$9.00
Potatoes, car lots, \$0.90 to \$0.95
Butter, creamery, lb. rolls, \$0.21 to \$0.24
Butter, separator, dairy, \$0.27 to \$0.28
Butter, creamery, solid, \$0.28 to \$0.30
Butter, store lots, \$0.24 to \$0.25
Cheese, old, lb., \$0.15 to \$0.16
Cheese, new, lb., \$0.14 to \$0.15
Eggs, new-laid, \$0.60 to \$0.65
Eggs, cold storage, \$0.54 to \$0.55
Eggs, select, cold storage, \$0.57 to \$0.58
Honey, extracted, lb., \$0.10 to \$0.11

HIDES AND SKINS.

Prices revised daily by E. T. Carter &
Co., 85 East Front street, Dealers in
Wool, Tarn, Hides, Calfskins and Sheep-
skins, Raw Furs, Tallow, etc.:

Inspected hides are nominal.
Lambskins, flat, \$0.70 to \$1.00
City hides, flat, \$0.14 to \$0.15
Calfskins, lb., \$0.18 to \$0.19
Chickens, per lb., \$0.15 to \$0.16
Hens, per lb., \$0.12 to \$0.14
Live chickens, per lb., \$0.11 to \$0.12
Live hens, per lb., \$0.11 to \$0.12

TORONTO SUGAR MARKET.

Sugars are quoted in Toronto, in bags,
per cwt., as follows:
Extra granulated, St. Lawrence, \$4.40

SHOULD RELAX THE
EMIGRATION RULES

Opinion of British Society
That Gives Aid to Those
Coming to Canada.

LONDON, Dec. 18.—(C. A. P.)—"It
is calculated by competent authority
that every £1 we spend in any year
on the emigration of families saves
this country at least £20," says T. M.
Kirkwood, chairman of the British
Dominion Emigration Society, of
which Princess Louise, Duchess of Ar-
gyll, is the president, in an introduc-
tory note to the annual report of the
organization.

The figures for those emigrated dur-
ing the 12 months ended September
last, are as follows: Canada 145, Aus-
tralia 121, South Africa 4, United
States 9, a total of 159, as compared
with 1456 in the previous year. None
of the cases for the United States re-
ceived pecuniary assistance from the
funds of the organization. The society
never deviates from the principle of
giving monetary help only to British
subjects who are emigrated to British
dominions. During the 32 years of its
existence the society has assisted 26,
623 persons to improved prospects in
other parts of the empire.

"The regulation governing assisted
emigration to Canada is still strictly
enforced by the Canadian Govern-
ment," says the report. "That regu-
lation says that those assisted from
the funds of a charitable society
are to be admitted into the Dominion
only on the condition that they pro-
ceed to take up farm work, no matter
how great the demand may be for
other classes of labor. If that rule
were relaxed a larger number of de-
serving poor, comprising men and wo-
men, well acquainted with trades and
factory work, could be dealt with by
us to their great benefit, and we be-
lieve, to the advantage of the Domini-
on. Its relaxation is greatly to be
desired."

Grain and Produce.
Local grain dealers' quotations are as
follows:
Ontario oats—New No. 2 white, 33 1/2c
to 34 1/2c, outside; 35 1/2c to 36 1/2c, track,
Toronto.
Manitoba flour—Quotations at Toronto
are: First patents, \$5.50, in cotton 10c
more; second patents, \$5, in cotton 10c
more; strong bakers', \$4.80, in Jute.
Manitoba oats—No. 2 C.W., 41c; No. 3
C.W., 39 1/2c, lake ports.
Ontario wheat—New No. 2, 83c to 84c,
outside; 87c, track, Toronto.
Beans—Imported, hand-picked, \$2.35
per bushel; Canadians, hand-picked,
\$2.85; prime, \$2.
Manitoba wheat—New crop, for October
shipments from Fort William, No. 2
northern, 93c to 94c; No. 2 northern, 91 1/2c
to 92 1/2c.
Rye—No. 2, 65c to 66c per bushel, out-
side, nominal.
Peas—No. 2, \$1 to \$1.05, nominal, per
bushel, outside.
Buckwheat—No. 2, 70c, outside, nomi-
nal.
Corn—American, No. 3 yellow, 77 1/2c,
c.i.f., Midland; 85c, track, Toronto.
Barley—For malting, 55c to 57c (47-lb.
test); for feed, 45c to 46c, outside, nomi-
nal.
Milfeed—Manitoba bran, \$21 to \$22, in
bags, track, Toronto; shorts, \$22 to \$23;
Ontario bran, \$21, in bags, shorts, \$22;
middlings, \$25.
Ontario flour—Winter wheat flour, 90
cent. patents, new, \$3.60 to \$3.70,
bulk, seaboard.

UNION STOCK YARDS.

Gunn's, Limited, bought 250 cattle
from \$7.50 to \$8.75 per cwt.; good cows,
\$6.50 to \$7.50; medium cows, \$5.75 to
\$6.25; canners and cutters, \$5.60 to \$4.50;
bulls, \$6.25 to \$7.25; 90 calves, \$5 to \$11;
40 sheep, \$6.
McDonald & Halligan sold at the
Union Stock Yards, Tuesday, Wednesday
and Thursday, 25 cars of stock as
follows: Best butchers', \$8 to \$8.65 per
cwt.; fair, good butchers', \$7.50 to \$8;
medium butchers', \$6.50 to \$7; light
butchers', \$5.75 to \$6.25; best butchers'
cows, \$6.50 to \$7; fair, good butchers'
cows, \$5.50 to \$6; medium butchers'
cows, \$4.50 to \$5; canners and cutters,
\$3.75 to \$4.25; best heavy bulls, \$5.50 to
\$7; fair, good bulls, \$5 to \$6.25; bologna
bulls, \$5 to \$5.25; light bulls, \$4.50 to
\$4.75; feeders, \$5 to \$6; 600 lbs., \$5.50 to
\$7; milkers and springers, best cows,
\$6.50 to \$8.50 each; fair, best cows, \$5 to
\$6.50; common, backward springers, \$4
to \$5.
D. A. McDonald sold for McDonald &
Halligan: 250 lambs, \$8.50 to \$8.65 per
cwt.; 100 sheep, \$5.25 to \$6.10; 99 calves,
best veal, \$9.50 to \$11; fair to good,
\$7.50 to \$9; fair to choice calves, \$8 to
\$9.50; common to medium, \$5 to \$5.75;
450 hogs at \$8.75 fed and watered.

McDonald & Halligan quote Thurs-
day's cattle prices fully 25c per cwt.
lower, and would advise customers not
to ship next week as the trade is pretty
well supplied for Christmas.

Dunn & Leveck sold the following:
Butchers' cattle—25, 850 lbs. at \$6.90;
5, 810 lbs. at \$6.80; 2, 990 lbs. at \$7.25;
3, 1220 lbs. at \$7.50; 9, 930 lbs. at \$7.25;
10, 860 lbs. at \$6.50; 14, 900 lbs. at \$7.75;
1, 1150 lbs. at \$8; 2, 840 lbs. at \$7.50;
7, 1190 lbs. at \$8.55; 6, 990 lbs. at \$7.40;
6, 940 lbs. at \$6.75; 4, 990 lbs. at \$7.10;
2, 980 lbs. at \$7.25.
Stockers and feeders—6, 880 lbs. at
\$6.80; 5, 810 lbs. at \$6.50; 12, 650 lbs. at
\$6.80; 4, 580 lbs. at \$6; 10, 610 lbs. at
\$5.75; 8, 530 lbs. at \$5.25.
Butchers' cows—4, 1140 lbs. at \$6.75; 6,
970 lbs. at \$5; 4, 820 lbs. at \$4.25; 6, 850
lbs. at \$5.75; 2, 950 lbs. at \$3.60; 4, 1130
lbs. at \$5.50; 3, 930 lbs. at \$5.50; 4, 1100
lbs. at \$4.55; 2, 370 lbs. at \$4.25; 3, 1090
lbs. at \$5; 7, 890 lbs. at \$4.75; 6, 870 lbs. at
\$4.25.
Bulls—1, 1260 lbs. at \$7.10; 2, 1260 lbs.
at \$7.10; 1, 1560 lbs. at \$5.50.
Milkers and springers—2 at \$70; 1 at
\$67; 2 at \$75.
Lambs—300 at \$8.60 to \$8.90.
Sheep—75 at \$5 to \$11.
Hogs—400 at \$8.40 f.o.b., and \$8.85 fed
and watered.

CHICAGO LIVE STOCK.

CHICAGO, Dec. 18.—Cattle—Receipts
6000. Market weak. Receipts, \$8.60 to
\$9.75; Texas steers, \$6.40 to \$7.65; stock-
ers and feeders, \$4.90 to \$7.35; cows and
heifers, \$3.30 to \$5.40; calves, \$6.50 to
\$10.50.
Hogs—Receipts 32,000. Market weak.
Light, \$7.30 to \$7.65; mixed, \$7.40 to \$7.80;
heavy, \$7.45 to \$7.55; rough, \$7.45 to \$7.55;
pigs, \$6.25 to \$7.75; bulk of sales, \$7.75 to
\$7.75.
Sheep—Receipts 18,000. Market weak.
Native, \$4.25 to \$5.50; yearlings, \$5.40 to
\$6.50; lambs, native, \$6.25 to \$7.75.

World editorials are convincing
and to the point.

SIX HUNDRED KIDDIES
NEED FOOD AND TOYS

No Christmas Cheer for Them
Unless Strangers Provide It
—Phone-Main 1555.

There will be no Christmas for 600
Toronto children unless toys and din-
ner are provided for them by stran-
gers. This is the report from the Chris-
tmas Exchange, which the joint execu-
tive of district conferences is conduct-
ing in the interest of the poor children
of the city. The exchange wants inter-
ested people who are more fortune-
ately placed, to volunteer to provide
Christmas cheer for some of these
youngsters. The addresses of the 600
are on file at the exchange headquar-
ters, 82 West Gerrard street; telephone
Main 1555, from which any number of
names may be secured.

Special Train Service From Parkdale
and Don Stations for Christmas
Traffic.

According to the present indications
the Christmas traffic will be unusually
heavy this year, and in order to elimi-
nate as much as possible congestion
at the Union Station special trains will
be operated by Canadian Pacific from
Parkdale and Don Stations as fol-
lows:

Wednesday, Dec. 24.—From Don
Station—12 p.m. for Lindsay, Pen-
boro, Tweed and intermediate stations.
Through coaches for Lindsay branch
on this train.
From Parkdale Station—4.30 p.m.
for Galt, Guelph, Goderich, Woodstock,
St. Thomas, London, Chatham, 4.55
p.m. for Brampton, Fergus, Elora,
Mount Forest, Harrison, Wingham,
Teeswater and intermediate stations.
5.15 p.m. for Orangeville, Owen Sound
and intermediate stations.
All regular trains will carry extra
equipment.

Those residing in the vicinity of
Parkdale and Don Stations should
take advantage of above service. Re-
turn tickets will be issued between all
stations in Canada, Fort William and
east as follows:

At Single Fare—Good going Dec. 24
and 25, return limit Dec. 26. Also good
Jan. 2, 1914.

At fare and one-third—Good going
Dec. 22, 23, 24, 25, return limit Dec. 28,
30, 31, 1913. Also good going Dec. 28, 30,
31, Jan. 1, return limit Jan. 2, 1914.
Adopt the shop early policy and buy
your tickets before the rush. They are
now on sale at city office (the big
white building) corner King and Yonge
streets.

Every time you read The
World you get something new. It
always leads. Others follow.

PORTLAND CHOKED WITH GRAIN.

PORTLAND, Me., Dec. 18.—(Can-
Press.)—More than 3,000,000 bushels of
grain is held for shipment from this
port. The greater portion of it will
be sent to Europe within two weeks.
The railroad is said to have refused
to accept any more grain from lake
ports until part of the amount now
here has been exported.

The morning papers get the
news and The World gets it first.

UNION STOCK YARDS
LIMITED

TORONTO LIMITED ONTARIO

THE PRINCIPAL MARKET FOR

BEEF, FEEDER AND DRY CATTLE

SHEEP, LAMBS, HOGS AND HORSES

DIRECT CONNECTION WITH ALL RAILROADS

Swift Canadian Co., Limited

PACKERS

TORONTO, CANADA

Beef Veal Poultry

Mutton Butter Eggs

Pork Cheese

And All Packing House Products

THIRTY THOUSAND ARE
JOBLESS IN ONE CITY

Los Angeles to Take Up Problem
of Supplying
Work.

LOS ANGELES, Dec. 18.—(Can-
Press.)—Means to provide public em-
ployment for 30,000 men and women
said to be out of work in this city will
be discussed tomorrow at a meeting of
representatives of civic bodies, for
which a call was issued today. A reso-

lution has been drawn up, demanding
that the city and county of Los Angeles
jointly appropriate \$1,000,000 for public
works.

According to those who will have
charge of tomorrow's meeting, a de-
mand will be made on Governor John-
son to have the state provide employ-
ment in the event the city and county
fail to act.

BIG QUEBEC TIMBER DEAL

SHERBROOKE, Que., Dec. 18.—(Can-
Press.)—McCrea and Tobin have sold
the property of the Chaudiere Lumber
Company, of which they were the own-

FORTY-FOURTH ANNUAL STATEMENT
of
The Royal Bank of Canada

LIABILITIES

TO THE PUBLIC:

Notes of the Bank in circulation.

Deposits bearing interest, including interest accrued
to date.

Deposits not bearing interest.

Deposits by other Banks in Canada.

Deposits by Banks and Banking Correspondents else-
where than in Canada.

Bills Payable

Acceptances under Letters of Credit.

TO THE SHAREHOLDERS:

Capital Stock Paid-up.

Reserve Fund.

Balance of Profits carried forward.

Dividend No. 105 (at 12% per annum), payable Dec.
1st, 1913.

Dividends Unclaimed.

ASSETS

Current Gold and Silver Coins.

Dominion Government Notes.

Deposit in the Central Gold Reserves.

Deposit with Dominion Government for the purposes
of the Circulation Fund.

Notes of other Banks.

Cheques on other Banks.

Due by other Banks in Canada.

Due by Banks and Banking Correspondents else-
where than in Canada.

Dominion and Provincial Government Securities,
not exceeding market value.

Canadian Municipal Securities and British, Foreign
and Colonial Public Securities other than Can-
adian, not exceeding market value.

Railway and other Bonds, Debentures and Stocks,
not exceeding market value.