

dreamer opposite thinks that because we change something dealing with foreign investment, we will do away with child labour laws in this country. That is ridiculous and it is a red herring which the Liberal-NDP coalition have always tried to throw up.

Mr. Boudria: They are your friends, not ours.

Mr. Dick: This Party ran on a platform to put people back to work and when we do so we find the New Democratic Party criticizing us, saying we are going to cut out jobs. Those Hon. Members were the ones who supported the Liberals in minority governments. They were the ones, along with the Liberals, who brought down the Conservative Government in 1979. It is that coalition which has brought about unemployment and driven investment out of this country. That is what our Party wants to change and that is, obviously, what the Canadian people want to change.

Mr. Blackburn (Brant): You had better begin by changing Reagan.

Mr. Dick: We want to change the name from the Foreign Investment Review Agency to something which is more positive, such as Investment Canada. If those Hon. Members would read the Bill they would note that Part IV deals with reviews and Part III deals with notifications. We are not wiping this out entirely because no one in their right mind is going to let everybody come in. We are still providing a review mechanism for consideration of any massive takeovers or expansions in this country.

The Hon. Member for Algoma said that under the Liberal administration, supported by the little pink rump from out west, 92 per cent of the applications were approved. Then the law was changed in 1982 and 97 per cent were approved. If one is going to have a rubber stamp, then why not put something positive into it? Why not change it a little so that there is the same approval rate but it encourages people to come into this country rather than being always negative, as the New Democratic and Liberal Parties always are when it comes to dealing with unemployment and investment in this country.

Yes, there are problems and we must consider them. We must have a review and must know what foreign ownership there is in this country. The Americans do it. Just last month I noted that a Canadian who bought some land in Mississippi has now been ordered by the courts to turn it over because foreigners are not allowed to own land. When the Canadian Development Corporation was trying to buy out the Kidd Creek mine owned by Texas Gulf, it ended up in a long series of court battles in Texas where it was illegal for a foreign country to buy up control of a Texas corporation. It was only through protracted negotiations and after some switching of assets that Canadians got control of the Kidd Creek mine, but the deal was held up by American laws. There are laws in the United States midwest against the ownership of oil and gas lands and farming lands.

Mr. Blackburn (Brant): And radio stations and TV stations.

Investment Canada Act

Mr. Dick: The Americans are not the only ones. An American cannot buy a radio or TV station in this country. I do not mind that. The Americans are protecting their interests and we are protecting ours. But we should be aware of these things. I agree that there must be a review and that there should be notification, and this Act respecting investment in Canada provides for those very things so we will be aware.

I would like to point out that there has been a steady increase in unemployment in this country since the 1972-1974 era, since we brought in the Foreign Investment Review Act. That may not be the only reason.

Mr. Riis: You are right.

Mr. Dick: Remember, it was the New Democratic Party which gave us that Government in 1974 and in 1980. The NDP, in supporting the Liberals, gave us the Government which created that atmosphere. It may be an intangible. We cannot predict exactly how many jobs will be created this month or this year, but we know that if we create a better atmosphere, a more co-operative atmosphere, people will invest in Canada. We want Canadians to keep their money here. We want to get back that \$68 billion which flowed out of Canada in the last eight years. If we had kept that money here instead of creating jobs in other lands, principally in the United States—Florida, it seems—we would be much better off.

The Acting Speaker (Mr. Paproski): Order.

Mr. Dick: I am sorry my time has run out, Mr. Speaker, but I hope the New Democratic Party and the Liberals will start acting positively and talk about creating jobs rather than supporting unemployment.

The Acting Speaker (Mr. Paproski): I am sorry, the Hon. Member's time has expired. I trust everyone rested well over the holidays. I recognize the Hon. Member for Kamloops-Shuswap (Mr. Riis).

Mr. Nelson A. Riis (Kamloops-Shuswap): Mr. Speaker, in response to the last speaker, I will say that we will have something positive to say. One of the most positive things we are going to say is that this Bill should be hoisted for the next six months. This Bill, an Act respecting investment in Canada, should be renamed, Mr. Speaker. It should really be called "an Act to sell out Canada". It could be called "an Act to give more control over the future of our children to foreigners".

Mr. Dick: Let's get them to work. Let's get them off unemployment.

Mr. Riis: If this were the United States of America, and if this were Congress, the galleries would be packed today. People would be standing and fighting for their own country, not fighting to find some way to give their country away to foreign citizens.

Mr. Dick: They want jobs.