

25 (3) That subsection (3) of section twenty-five of Bill 19 be amended by striking out the words "and liabilities" in the fourth line of the said subsection.

Proposed by Mr. Duff:

That clause 28 of Bill 19 be amended by striking out all the words after the word "basis" in the fifth line of the said clause and substituting therefor the following: "of the current market value at the date of the relevant transactions."

On the Orders of the Day being called, the Chairman pointed out that it would not be possible for Mr. John I. McFarland to appear until the afternoon session of the Committee, accordingly it was agreed to postpone consideration of paragraph 4 of Mr. Power's motion of March 6, viz., "Relations of the chartered banks to the wheat pools, and the extent to which the guarantees by the Dominion Government to the banks, of the said pools' grain market account were utilized for the purpose of speculating in wheat on the Winnipeg or Chicago grain pits" until this afternoon.

Consideration resumed of Bill No. 18, An Act respecting Banks and Banking.

Amendment to subsection (1) of section five of the said Bill, proposed by Mr. Mackenzie (*Vancouver Centre*), on March 8, was negatived on division.

Amendment to subsection (3) of section five of the said Bill, proposed by Mr. Mackenzie, on March 8, was withdrawn.

Section 5 (1) adopted, on division.

Section 5 (2) adopted, on division.

Section 5 (3) adopted, on division.

Section 12 (1) adopted.

Section 12 (2) adopted.

Amendment to section twelve (2a) proposed by Mr. Spencer, on March 8, negatived.

Section 12 (3) adopted.

Section 12 (4) adopted.

Section 12 (5) adopted.

Section 12 (6) adopted.

Section 18 postponed for reconsideration.

Section 19 adopted.

Section 20 (1) adopted.

Section 20 (2) adopted.

Section 20 (3) adopted.

Amendment to section 20 (4) proposed by Mr. Spencer, on March 8, considered. Mr. Gagnon moved, in amendment thereto, to strike out the words "in the Dominion Government" where they occur in the amendment proposed by Mr. Spencer.

Further consideration of Bill No. 18 postponed.

The Committee took recess until 4.00 p.m.