

**SECTION C – SETTLEMENT OF DISPUTES BETWEEN AN INVESTOR
AND THE HOST PARTY**

ARTICLE 20

Purpose

Without prejudice to the rights and obligations of the Parties under Section D, this Section establishes a mechanism for the settlement of investment disputes.

ARTICLE 21

**Claim by an Investor of a Party on Its Own Behalf
or on Behalf of an Enterprise**

1. An investor of a Party may submit to arbitration under this Section a claim that:
 - (a) the respondent Party has breached an obligation under Section B, other than an obligation under Articles 8(3), 12, 15 or 16; and
 - (b) the investor has incurred loss or damage by reason of, or arising out of, that breach.

2. An investor of a Party, on behalf of an enterprise of the respondent Party that is a juridical person that the investor owns or controls directly or indirectly, may submit to arbitration under this Section a claim that:
 - (a) the respondent Party has breached an obligation under Section B, other than an obligation under Articles 8(3), 12, 15 or 16; and
 - (b) the enterprise has incurred loss or damage by reason of, or arising out of, that breach.