

Canada-U.S. Trade Flows Are the Largest in the World

The volume of goods, services and income* flowing between Canada and the United States is the largest two-way trade in the world. In 1993, U.S. trade with Canada totalled more than \$254 billion, almost 19 per cent greater than the U.S. exchange with Japan, its second largest trading partner.

U.S. Merchandise and Non-Merchandise Trade

*With Leading Trading Partners
1993, in billions of U.S. dollars*



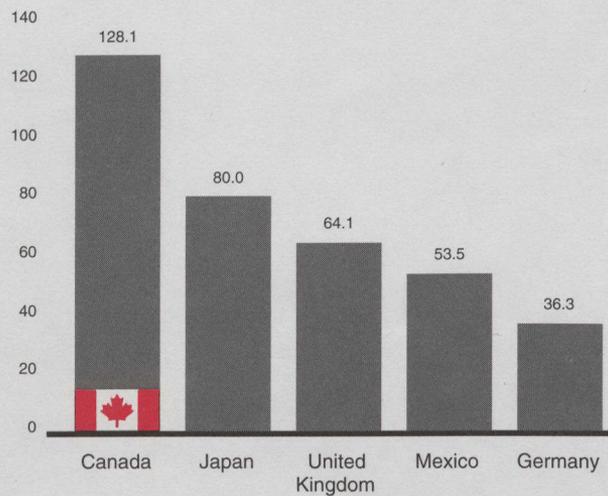
Source: U.S. Department of Commerce

Canada Is the United States' Best Export Market

In 1993 Canada bought \$128.1 billion worth of American merchandise and non-merchandise, 60 per cent more than Japan bought and twice as much as the United Kingdom bought. In fact, the U.S. exported more to the province of Ontario than it did to Japan. Canada accounted for 17 per cent of U.S. exports to the entire world.

U.S. Merchandise and Non-Merchandise Exports

*To Leading Trading Partners
1993, in billions of U.S. dollars*



Source: U.S. Department of Commerce

* Notes:

1. All figures are in U.S. dollars.
2. Except where otherwise noted, merchandise trade figures are customs basis.
3. Figures for Mexico and Germany are preliminary.
4. The terms goods and merchandise are used interchangeably. Non-merchandise refers to services, such as transportation, royalties and license fees, professional and consulting fees, and investment income such as interest and dividends.