

- While there are about 60 Canadian companies represented in Singapore, most are regional offices rather than manufacturing operations. One area of great potential for Canada lies in Singapore's pool of capital available for foreign investment. While direct Singapore investment in Canada is under \$150 million, the potential is tremendous. Portfolio investments are substantial, with the Government of Singapore Investment Corporation investing over \$1 billion in Canadian government bonds and other securities.

### Canada-Thailand Relations

- Canada's relationship with Thailand dates from the Colombo Plan in the 1950s. Relations have broadened with Canada's increased interest in ASEAN and the region.
- Bilateral trade reached \$1.12 billion in 1993. Between 1987 and 1993, trade almost tripled, partly due to an increase in exports of manufactured and high-technology goods.
- Canada's development cooperation program in Thailand aims to assist the transition from an agricultural to an industrialized society and to build a base for a long-term economic relationship.
- Canada exported \$353 million worth of goods to Thailand in 1993, mainly boilers (power sector), asbestos, tin plate, newsprint, wheat and wood pulp. Canadian imports from Thailand reached a record \$763 million in 1993, led by agricultural and fish products, clothing, electrical machinery and electronic components.
- Thirty joint ventures or technology-transfer agreements between Thai and Canadian companies have been signed, representing over \$100 million of registered capital.

