## **SERVICES SECTOR : QUESTION #5**

What is Canada seeking from the NAFTA negotiations with respect to the liberalization of financial services?

## **RESPONSE:**

- WE ARE WORKING TOWARD AN AGREEMENT BASED ON THE TRADE PRINCIPLES OF NATIONAL TREATMENT AND MARKET ACCESS. EFFORTS WILL BE MADE TO SECURE FOR THE CANADIAN FINANCIAL AND INSURANCE SECTORS OPEN ACCESS BASED ON THE SAME RULES AS DOMESTIC ACTORS IN MEXICO AND IN THE UNITED STATES.
- IN SO FAR AS THE PRINCIPLES OF TRADE IN SERVICES ARE CONCERNED, IT IS POSSIBLE THAT TIMING AND DEFINITION MAY BE TAILORED SO AS TO MEET THE NEEDS OF THE INDIVIDUAL COUNTRIES.