

4. SALTED HERRING ROE

Imports - salted (MT)

	Jan-Aug				
	1987	1988	1989	1989	1990
Canada	6,450	4,941	6,126	5,488	6,200
USA	587	781	890	712	673
S/Korea	1,007	734	1,033	623	524
China	322	57	21	1	34
Denmark	273	228	-	0	344
Netherlands	1,453	1,317	1,555	1,081	1,214
Total	10,974	8,954	10,455	8,187	9,498

Supply Reconciliation - salted herring roe (MT)

	1985	1986	1987	1988	1989
Supply of raw roe	11,660	9,850	14,140	12,400	12,600
Hokkaido prod'n	8,960	8,650	11,640	9,920	10,500
Mainland prod'n	700	200	500	0	500
Apparent consumption	10,160	9,350	12,640	10,420	11,800
Inventory carried over	1,500	500	1,500	2,000	800

Source: Hokkai Keizai Shinbun

Prices - Tokyo wholesale (yen/kg)

	Year ago	6 mo. ago	last mo.	Oct 90
Can #1	5000-5800	5000-5500	5700-6100	5700-6100
Br. Bay#1	4500-5000	4000-4500	-	5500-5700

Market Situation and Outlook

- Carry-over inventories from the 1989 catch are minimal and prices have increased slightly.
- The market expects an increase in supply, but demand remains good.
- Due to the high value of this product, purchases are likely to be spread over the remaining months of the year to hold down high inventory carrying costs.