

BASIC COUNTRY DATA

ST. VINCENT AND THE GRENADINES

Area: 388 Km² (150 sq. miles)

Population: 109,468 (mid-1980)
Annual rate of growth (1970-80): + 2.1%

Capital: Kingstown

Head of Gov't: Prime Minister Robert Milton Cato

Exchange Rate: Since July 1976, the Eastern Caribbean Dollar has been aligned with the US dollar: US \$1 - EC \$2.70

Gross Domestic Product: US \$50.6 million (1980);
(at current market prices) US \$62.4 million (1981e)

GDP per capita: US \$462 (1980)

International Political and Economic Affiliations: CARICOM, CDB, UN, OAS, IMF, IBRD, GATT

External Public Debt: US \$12.9 million (1980)

Debt Service/Exports Ratio: .8% (1980)

| (US \$'s millions) | <u>1975</u> | <u>1976</u> | <u>1977</u> | <u>1978</u> | <u>1979</u> | <u>1980(Prelim)</u> | <u>1981e</u> |
|-----------------------------------|-------------|-------------|-------------|-------------|-------------|---------------------|--------------|
| <u>Merchandise exports (fob):</u> | 8.6 | 10.4 | 10.7 | 18.1 | 18.9 | 19.7 | 24.4 |
| <u>Merchandise imports (cif):</u> | 24.7 | 23.7 | 30.3 | 36.2 | 46.4 | 57.2 | 58.5 |

Main exports (1980-81): bananas (40% in 1981), other agricultural products, 10% in 1981; arrowroot, coconuts, sweet potatoes, nutmeg

Main imports (1981): foodstuffs (34%); manufactured consumer goods (26%); machinery (14%); fuels (18%); chemicals including fertilizer (14%).

Canadian-St. Vincentian Trade Relations: Trade relations are governed by the Canada-CARICOM Trade and Economic Cooperation Agreement signed on January 20, 1979. Canadian exports to St. Vincent are subject to the CARICOM Common External Tariff. St. Vincent's exports to Canada are subject to the Commonwealth Preferential Tariff, the General Preferential Tariff, or the Most Favoured Nation Rate, depending on the tariff item applicable to the export.