

organization SUNFED would require. It is my Delegation's opinion, therefore, that while it would be neither profitable nor realistic to attempt to draft statutes under present circumstances, there is something to be said as an alternative for a further investigation by the Ad Hoc Committee of the principles and problems connected with the establishment of SUNFED. Such an investigation could result in a clearer understanding of the issues involved and consequently in more satisfactory discussion of the SUNFED proposal at future sessions of the Economic and Social Council and at the General Assembly.

My remarks concerning the drafting of statutes apply equally to the preparation of an operational programme. Perhaps even more unfortunate than drafting statutes for a fund which did not come into existence would be the situation created if the governments of the less-developed countries were encouraged to submit lists of projects only to find that none of them would be implemented because of lack of agreement on the organization of SUNFED or because of a lack of funds.

The representative of Poland has reminded us that the SUNFED problem is essentially political not financial. We fully recognize the political elements involved. Concerning SUNFED, the question is, are both donors and receivers prepared to conduct their programmes of economic assistance multilaterally through the U.N. rather than bilaterally?

This is an issue which all governments including both donors and receivers will want to consider carefully. My Delegation hopes that the resolutions before us can be modified to provide for further useful investigation and a better understanding of the SUNFED question on a basis of co-operation between all concerned.

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