

context otherwise requires, have the meaning which it has under the laws of that Contracting Government relating to the taxes which are the subject of this Agreement.

- (5) This Agreement shall become effective with respect to taxation years commencing on or after the 1st day of January 1965.
- (6) This Agreement shall continue in effect indefinitely but may be terminated on the 1st day of January of any calendar year after 1967 by either of the Contracting Governments if that Contracting Government has given at least six months' notice in writing before that day to the other Contracting Government. In such event the Agreement shall cease to be effective with respect to any taxation year commencing in or after that calendar year.

If the foregoing proposals are acceptable to your Government, I have the honour to propose that this Note and your reply shall constitute an Agreement between our two Governments which will enter into force upon the date of your reply.

Yours sincerely,

GERSHON AVNER
Ambassador of Israel

The Hon. Paul Martin, P.C., M.P.,
Secretary of State for External Affairs,
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