

## The Canadian Bank of Commerce

Head Office—Toronto, Canada

Paid-up Capital - - - - \$15,000,000  
Reserve Fund - - - - \$13,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President  
JOHN AIRD - - - - - General Manager  
H. V. F. JONES - - - - Assistant General Manager

This Bank has 370 branches throughout Canada, in San Francisco, Seattle, and Portland, Ore., and an agency in New York, also branches in London, Eng., Mexico City and St. John's, Nfld., and has excellent facilities for transacting a banking business of every description.

### Savings Bank Accounts

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

Established in 1836

Incorporated by Royal Charter in 1840

## The Bank of British North America

Paid-up Capital - - - - \$4,866,666  
Reserve Fund - - - - 3,017,333

Statement to the Dominion Government  
(Condensed), 30th April, 1917.

### Liabilities to the Public.

|                           |              |
|---------------------------|--------------|
| Notes in Circulation..... | \$ 5,236,467 |
| Deposits .....            | 54,763,089   |
| Other Liabilities .....   | 947,119      |
|                           | <hr/>        |
|                           | \$60,946,675 |

### Assets.

|  |              |
|--|--------------|
| Cash on Hand and in Banks.....                         | \$10,540,110 |
| Deposits with Government o/a Note<br>Circulation ..... | 1,385,694    |
| Government, Municipal and other Securities .....       | 13,004,476   |
| Call and Short Loans.....                              | 7,716,459    |
| Current Loans and Discounts and other<br>Assets .....  | 35,882,807   |
| Bank Premises .....                                    | 2,309,564    |
|  | <hr/>        |
|  | \$70,839,110 |

## HALF-YEARLY STATEMENT OF BANK OF MONTREAL.

The statement of the Bank of Montreal for the half-year ending April 30th, 1917, makes some notable changes from the previous six months and shows a remarkably liquid position.

For years past the bank has been reporting tremendous gains in deposits and business, and the statement discloses above all a position that inspires immediate confidence and reveals constant preparedness. Even at a time when war financing has made us accustomed to huge figures, it is difficult to appreciate to what extent the business of the bank has grown.

The total assets now stand at \$386,806,887, an increase of over \$21,000,000 as compared with the end of the bank's last fiscal year. Just how strong and well equipped is the bank is reflected by the condition of the assets, classed as liquid, representing as much as \$270,004,422, equal to 77.15% of the liabilities to the public, compared with 75.20% at the end of the fiscal year and 64.3% at the end of the previous year.

The deposit accounts have continued to show marked growth. This must be considered as especially satisfactory, as withdrawals must have been unusually large on the part of depositors anxious to subscribe to portions of the Canadian war loans. Notwithstanding these withdrawals, deposits bearing interest have increased to \$232,731,994 as compared with \$210,439,031 at the end of the fiscal year, while deposits not bearing interest amount to \$91,412,284 up from \$88,767,018.

The profit and loss account shows the usual safe margin over dividend and bonus requirements and has permitted of a substantial addition to surplus account. Their profits for the half-year ending April 30th amounted to \$1,182,610, as compared with \$1,067,240 in the corresponding period in the previous year. The profits for the half-year, added to the balance of profit and loss carried forward, makes the total amount available for distribution at the end of April \$2,597,034, as compared with \$2,361,193 at the end of the corresponding period in the previous year. Of this amount the regular dividends and bonus required an outlay of \$960,000, and war tax on bank note circulation to 30th April, 1917, \$80,000, leaving a balance to be carried forward to profit and loss of \$1,557,034, as compared with \$1,414,423 at the end of the last fiscal year and \$1,321,193 at the end of the corresponding period last year.

The principal accounts of the bank, with comparisons with the end of its last fiscal year, are as follows:—

|   | April 30, 1917 | Oct. 31, 1916 |
|---|----------------|---------------|
| Total Assets.....   | \$386,806,887  | \$365,215,541 |
| Deposits Bearing Interest.....  | 232,731,994    | 210,439,031   |
| Deposits Not Bearing Interest.....  | 91,412,284     | 88,767,018    |
| Notes of the Bank in Circulation.....   | 21,891,437     | 21,779,134    |
| Liquid Assets .....   | 270,004,422    | 246,982,680   |
| Dominion and Provincial Govt. Securities<br>Railway and other Bonds, Debentures and<br>Stocks .....           | 16,273,465     | 419,736       |
| Canadian Municipal Securities, British,<br>Foreign and Colonial Public Securities<br>other than Canadian..... | 14,722,192     | 13,947,120    |
| Current Loans and Discounts in Canada....   | 28,090,026     | 21,796,159    |
| Surplus Carried Forward.....  | 91,733,075     | 93,729,065    |
|   | 1,557,034      | 1,414,423     |

The Mainland Fire Underwriters' Association have appointed Messrs. H. B. Leuty, F. W. Rounsefell, W. Thompson and W. L. Foster delegates to the convention of the Western Canada Fire Underwriters' Association to be held in the East on June 5th and 6th next.

Mr. E. E. Hill, manager of the London and British North America Company, London Building, Vancouver, returned from an Eastern business trip last week, visiting Toronto, Montreal, New York and Chicago. While in the United States, he was much impressed with the vigor and thoroughness with which participation in the war was being undertaken.