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Mercantile Summary.

THE will of Sir Henry Bessemer, who died on March 15th, aged 85 years, has been proved. The gross value of the whole of the estate has been entered at £92,538, and the net value of the persona estate at £58,217, but the will, says the Times, appears to indicate that he had disposed by gift during his lifetime of property to the value of twice or three times as much as he left.

NEW two-dollar counterfeit Dominion notes are circulating in Sherbrooke, Que., Montreal, and the province generally, says the Montreal Witness. They are exceedingly good imitations and difficult to detect. The green coloring on their back is not dark enough, and the words "British American Note Company, Montreal," are in larger type than on the genuine note. A distinguishing mark for the non-expert is that the "i's" are not dotted.

WE learn from the Marine Review that very thorough improvements are being made in the passenger steamer "Badger State" and "Empire State," recently purchased from the Detroit Dry Dock Co. by the Northern Transit Co., of Cleveland, for service on Lake Ontario. It is expected that the "Empire State" will be first to enter upon the Toledo, Cleveland and Ogdensburg service. Traffic arrangements for the new line have been made with the New York, Ontario and Western Railway, at Oswego; Veamont Central, at Ogdensburg, and also the Richelieu and Ontario Navigation Co. for Montreal service.

AN effort is being made by the Quebec Cold Storage and Warehouse Company to bring back the shipping which this port has lost for several years past, and to benefit themselves and their customers that company has decided to guarantee the shipment of goods (stored with them) to England within ten days from the time received and the company notified of the intention to ship. This refers principally to butter and cheese refrigerated compartments. The ports covered by this guarantee, says the Chronicle, are London, Liverpool, Bristol and Glasgow. Steamers for Manchester, Leith and Aberdeen will also, however, be frequently utilized.

FOR a number of years, the name of F. W. Wheeler & Co., of West Bay City, Michigan, has been familiar as one of the foremost iron and steel shipbuilding firms on the Lakes. They have, unfortunately, fallen into financial difficulty and are forced to issue a circular to creditors stating that they hardly expect to be able to continue business in any way after the completion of the three steel vessels they are building for the Bessemer Steamship Co. By reason of their embarrassment of several months ago, the firm were compelled to issue bonds to their creditors. The Bessemer company is now to take charge of the yard and complete the vessels.

WE observe the application for incorporation of the Eastern Townships Chrome Iron, Mining and Milling Company (Limited), capital stock of \$50,000, headquarters Montreal; to produce and mill gold, silver, copper, chrome iron, etc.; the parties being Raymond Prefontaine, M.P., mayor of Montreal; Joseph R. Fair, Montreal; C. A. Chenevert, M.P.P., Berthierville; John U. Gregory, Quebec; Colonel Charles King, capitalist, Sherbrooke, and some other persons in St. Hyacinthe and St. Paul, Minn. Likewise of the P. & A. Corset Company, Limited, to make corsets, veils and knitted goods. The parties mostly reside in Farnham, where the headquarters are, some in Montreal. The capital is to be \$50,000.

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