

Mercantile Summary.

Messrs. Lonsdale, Reid & Co., wholesale dry goods dealers, Montreal, intend liquidating and withdrawing from business altogether. Their stock has just been sold, *en bloc*, to the Gault Bros. Co.

The number of passengers carried by the Quebec electric railway is said to have reached 243,000 during September. The new stock of \$80,000 issued to raise the total stock to \$400,000 was at once taken by the former stockholders.

Many persons expressed sympathy with the Toronto lawyer, T. W. Howard, when he was sent down the other day to gaol for misusing clients' money. But it now appears that Howard has been guilty in several instances of forging names to notes, which he got discounted, and of other irregularities.

The immensity of the Bushnell Oil Company's pipe line from the Enniskillen oil fields may be judged from the fact that it takes between seven and eight hundred barrels of oil to fill the pipes—that is, that quantity of crude was pumped into the pipes before the oil arrived at the company's works here.—*Sarnia Observer*.

A SUB MARINE cable has been received by the Bell Telephone Company from Hamburg to replace the one between Quebec and Levis, which was destroyed last winter. The new cable rolled up forms a cylindrical mass four feet wide and eight feet in diameter, and weighs 18,000 pounds. It is 3,000 feet long, 2½ inches in diameter and contains six wires.

The Canadian Pacific Railway last week handled a shipment of 1,500,000 pounds of canned beef from Kansas City for the Japanese army and navy. The first shipment was made in a special train of twenty cars, over the Chicago Great Western Railroad. At St. Paul the cargo was transferred to the Canadian Pacific for Vancouver, whence it goes by steamer to Nagasaki.

BURGLARS operated successfully last Sunday morning on the private bank of A. M. McIntyre, Dutton, Ont. They gained an entrance to the bank by prying open the front door with tools stolen from stores near by. There were two explosions. The first, it is supposed, blew open the vault, and the second the safe. The safe contained over \$1,300, but it is not known how much money they secured. Mr. McIntyre's diary was also taken. The bills were mostly of the Imperial and Melsons banks.

REPORT says that the Grand Trunk Railway Company will spend \$25,000 at Kingston in fitting up wharfs, flour sheds, and railway switches, to secure a share of the trade that now goes to Prescott. Propellers coming from upper lake ports, having grain in their holds and deck loads of flour, etc., have been accustomed to discharge both grain and merchandise at Prescott. Hereafter, it is thought some of them will be induced to discharge at Kingston, and the Grand Trunk will benefit by the change.

UP in the Lake St. John district of Quebec people want modern factories. We observe that the Roberval Wool Manufacturing Company has been formed, with a capital of \$10,000, and is applying for letters patent of incorporation to make woolen and cotton tweeds and shoddy, to spin flax, to dye, full, clip, press, etc. The principal place of business will be in the village of Roberval, on Lake St. John. The promoters of the company are: Messrs. N. Wells, A. Du Tremblay, T. Villeneuve, C. Lindsay, L. P. Bilodeau, L. W. Gingras, J.

Juneau, T. Du Tremblay, P. E. Bergeron, L. E. Otis and B. A. Scott.

ANOTHER result of the late extensive forest fires in the Ottawa district is the reported embarrassment of the Edwards Trading Co., with headquarters at Thurso, Que., but who also carried on stores at Buckingham, Que., and at South Indian and Maxville, Ont. Their South Indian establishment was burned several weeks ago, together with a large quantity of cordwood and lumber, the loss being estimated at \$30,000, with insurance of only \$10,000. The creditors had a meeting in Ottawa last week, and the company seeks an arrangement at 50 cents, cash. Liabilities are figured at about \$63,000.

ON Monday last a general meeting of the stockholders of the Consumers' Gas Company was held here. The following were elected directors: Samuel Alcorn, M. Baldwin, G. S. C. Bethune, Henry Cawthra, Geo. R. R. Cockburn, M. A. Isaac C. Gilmor, Geo. Gooderham, Jas. Henderson, M. A., Thomas Long, Dr. L. W. Smith, Sir Frank Smith, Thos. R. Wood. At a subsequent meeting of the board of directors, Dr. Larratt W. Smith and Sir Frank Smith were respectively re-elected president and vice-president. The forty-ninth annual report of the directors was handed in, showing a favorable condition of the company's affairs, with a profit and loss account of \$56,121.06.

It is understood that the last offer of G. Bresse & Co., shoe manufacturers, Quebec, namely 60 cents on the dollar, has been generally accepted, and that the compromise may be regarded as an accomplished fact. The proposition is to pay 20 cents cash and 40 cents spread over a year.—Joseph Darveau, of the same city, who started a small tea and crockery business last spring, was under seizure for rent several months ago, and is now before his creditors with an offering of 20 cents on the dollar.—A demand of assignment has been made upon James Ellis, Quebec. Mr. Ellis retired from the firm of Madden and Ellis, coal merchants, some months ago, and has since been assisting the shoe manufacturing firm of J. V. Plamondon & Co., with his endorsement, and it was supposed at one time he would become a partner. His difficulties are due to complications with that firm.

OVIDE LARIVIERE, in a small jewelry way, at St. Aime, Que., has made a voluntary assignment, and will be wound up.—A. A. Hunter, general merchant, who has been trying to effect a general settlement, owing to losses by lumbermen who suffered by freshet last spring, has finally arranged to pay 25 cents, cash, on liabilities of some \$7,000.—G. W. H. McKenzie, of New Richmond, Que., is in difficulties, and wants to assign to a local man, to whom creditors make objection. The business is thought to have been really carried on in the interest of his father, W. L. McKenzie, who failed some years ago, at Black Cape. The liabilities are said to reach to \$8,000 or \$10,000 with comparatively small assets.—The assignment is reported of W. R. Crepault & Co., general store, Kamouraska, with liabilities of some \$5,000.—J. F. Martin, a Sherbrooke shoe dealer, who recently tried to secure a compromise at 30 cents, after a few months business record, has now assigned, owing \$3,700.—A settlement has been arrived at in the matter of E. F. Keene & Co., lumber dealers, Keene's Siding, Que., Mr. T. A. Tremholme, of Montreal, the principal creditor, takes the estate and pays the general creditors 25 cents on the dollar. The estate is a large one.

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