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General Merchants & Manufacturers' Agents

Canadian Tweeds,
Flannels, Dress Goods, Knitted
Underwear, Blankets, &c.

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Huddersfield and Bradford, Eng. Also ALOYS KNOPS
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Line material and supplies. Will furnish tenders
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Will also furnish tenders to cities, towns and villages
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Catalogues will be furnished on application.

Sales Department

MONTREAL—Bell Telephone Building, 367 Aque-
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OTTAWA—Bell Telephone Building, Queen Street.

QUEBEC—Bell Telephone Building, St. John and
Streets.

WINNIPEG—Forrest Block, Main Street.

Mercantile Summary.

MR. A. E. ALLIN, agent of the Western Bank
of Canada at New Hamburg, having resigned,
Mr. Chas. Fox has been appointed in his stead.

ACCORDING to a Texas Court decision, a share-
holder of a corporation cannot sue to protect
his rights from fraudulent actions of its officers,
unless it is shown that he has made effort to
obtain redress at the hands of the directors of
the corporation.

A COUPLE of small grocery failures are re-
ported in Montreal this week. Arthur Beau-
foy, long in the business, but not successfully
in the past, has arranged a compromise at ten
cents in the dollar; while Romuald Blain, a
smaller dealer, has assigned, owing about \$800.

BROSSARD & BRIEN, a Montreal dry goods
firm, have assigned. They began in 1892, un-
der fairly favorable auspices, but had to com-
promise last fall, at 70 cents, in payments
spread over a year. These they have been un-
able to meet, hence their assignment.

ACCORDING to a Halifax paper, Mr. M. I.
Lane, of the Newcastle branch of the Merchants
Bank of Halifax, goes to head office. Mr. Park,
formerly of the Dorchester office, goes to New-
castle, and Mr. R. P. Foster, accountant of the
Sackville branch, takes the agency at Dor-
chester.

AMONG the conventions to be held in Mon-
treal, is that of the Grand Lodge of the Cana-
dian Order of Foresters, which meets in that
city from June 16th to the 19th. The Baptists
of Ontario and Quebec will also convene in Mon-
treal, on May 22nd, remaining in session until
June 2nd, while the Congregational Union of
Ontario and Quebec will be in session there
from the 9th of June until the 15th.

ON Sunday and Monday evenings last the
traffic at the Windsor station and at the Bona-
venture station in Montreal was immense, by
reason in part of the passengers from the steam-
ers "Parisian" and "Anglo-man." The out-
going trains were all crowded, that going west
on the C.P.R. being comprised of twelve cars.
A special also arrived at the Windsor station
from Malone, N.Y., carrying a large number of
immigrants bound for the West.

THERE has been a good deal written about
the profits of trusts, says the Boston *Bulletin*,
but, except in one or two cases, we believe that
these enormous profits are mere figments of the
imagination. Of course, when trust schemes
are first started, they make large profits, but
these latter are dependent upon two things
which do not endure, viz., high prices and ab-
sence of competition. Now, high prices invite
outside competition, and with the growth of
the latter prices inevitably fall.

SOME large contracts for electrical apparatus
have lately been made by the Canadian General
Electric Company. One includes the sale to
the Lachine Rapids Hydraulic and Land Co.
of twelve three-phase generators of 1,000 horse-
power each. A contract was also made last
week with the Montreal Street Railway Com-
pany for a 2,000 horse-power generator, making
a total of 8,000 horse-power of generators made
by the Canadian General Electric Company for
the Montreal Street Railway, and 5,000 for the
Toronto Railway. The value of contracts
which this company has now under way runs
up into the hundreds of thousands of dollars.
It has been extremely busy on electric lighting
plants, and has besides contracted for the equip-
ment of the London, Halifax, Moncton and
Cornwall Street Railways, as well as the Ham-
ilton Radial Railway, and increased orders from
the Vancouver and Victoria Street Railways.

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1896 FALL 1896

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McArthur, Corneille & Co.

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Manager.

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