

## NOVA SCOTIA STEEL COMPANY.

The first annual general meeting of the Nova Scotia Steel Company, Ltd., was held in New Glasgow on the 14th inst. The report states that the board, in submitting the first annual report, balance sheet, and revenue account for the year ended 30th June, 1895, have satisfaction in reporting that the sale to this company of the franchises, property and assets of the Nova Scotia Steel and Forge Company, Ltd., and the New Glasgow Iron, Coal and Railway Company, Ltd., as authorized by the shareholders of said companies, at the special general meetings called for that purpose, has been confirmed by Acts of the Dominion and Provincial Legislatures.

The extreme depression of the iron industry, particularly in the United States during the past year, had the effect of reducing prices so much below former years, that profits were greatly decreased.

Owing to the large accumulation of unsold pig iron, and the necessity of a partial re-lining, the furnace was out of blast during five months of the year.

The output of the Steel Works was largely curtailed during the month of July, 1894, owing to the Cogging Mill engines having broken down, involving a large loss through the stoppage of the works, and cost of repairs.

As to the future—prices have improved considerably during the past three months; orders for a large quantity of steel have been received. Pig iron during the past two months is being sold as fast as the blast furnace is producing it, we enter the new year with very fair prospects.

The accounts herewith submitted deal with the operation of the amalgamated companies for the twelve months ended 30th June, 1895:—

|   |                     |
|---|---------------------|
| The profits of the year ended 30th June, 1895, were .....   | \$ 22,578 35        |
| To this must be added the balance at credit of profit and loss account, N.S. Steel and Forge Co., Ltd., 1st July, 1894..... | 3,886 75            |
| Also balance at credit of profit and loss account, New Glasgow Iron, Coal and Ry. Co., Ltd., July 1, '94 .....              | 90,814 59           |
|   | <b>\$117,279 69</b> |

## STOCKS OF GRAIN AT LAKE PORTS.

The following table, prepared from reports of the Chicago Board of Trade, for the *Marine Review*, shows the stocks of wheat and corn in store at the principal points of accumulation on the lakes on Aug. 10, 1895:

|               | Wheat, bushels. | Corn, bushels. |
|---------------|-----------------|----------------|
| Chicago.....  | 15,373,000      | 1,335,000      |
| Duluth .....  | 5,812,000       | .....          |
| Milwaukee ..  | 243,000         | .....          |
| Detroit ..... | 241,000         | 86,000         |
| Toledo .....  | 1,162,000       | 153,000        |
| Buffalo ..... | 1,193,000       | 252,000        |

Total ..... 24,024,000 1,826,000  
As compared with a week ago, the above figures show at the several points named a decrease of 631,000 bushels of wheat and 423,000 bushels of corn.

## MEAN CREDITORS.

"We can't go to Europe this year," said the progressive business man decidedly.

"But, John—"

"It's no use to argue," he interrupted. "You want to go and I did my best, but my scoundrelly creditors won't let me. They're the most unaccommodating lot I ever had dealings with."

"They—they won't have you arrested, will they?" she asked anxiously.

"Arrested!" he exclaimed. "Well, I should say not. But they're mean and petty. Why, Maria, when I failed I figured that I could pay them 20 cents on the dollar, and that we would take a trip around the world, but they're so small they wouldn't accept it. Then I offered them 30 cents and arranged for a trip to Europe, but they wouldn't take that."

"Then what can we do, John?"

"Well, I've made up my mind to offer them 50 cents to-morrow, and if they take that we'll try Narragansett Pier or Bar Harbor for a month."

"Do you think they will accept it?"

"I don't know. When men get so mean and smart that they'll hold a poor unfortunate man for more than 20 cents on the dollar, when he has his plans all made for a tour of the world,

you can't tell what they'll do. These fellows are so grinding mean that I don't believe they'd care if they made me pay 100 cents on the dollar and beat me out of my vacation entirely. There are some awfully annoying and perverse men in this world."—*Chicago Evening Post*.

## LEGISLATIVE PROGRAMME.

"Father," said the small boy who wants to know things, "what is the difference between Congress and the Parliament?"

"Well, my son," replied the parent, after some consideration, "the difference seems to be that Congress meets and resolves, and Parliament meets and dissolves."—*Atlanta Constitution*.

—Among the things in New York that interested a Boston *Transcript* visitor were the lack of bloomers in the bicycle parade on the boulevard; the general absence of self-consciousness and of eccentricities, nobody finding it profitable to be eccentric because nobody else notices it; the "rapid and beautiful" service of the elevated road; the greater respect for pedestrians' rights than in Boston; the greater freedom of flat life, and un-Bostonian tendency to go out a great deal and to dine more in restaurants. The visitor was also impressed with the general kindness of heart he encountered and the absence of humbug, and he thought New Yorkers much more Parisian and metropolitan than his home people.

"It is just as important," remarks *Printer's Ink*, "to put your advertisement in the right medium as to ship your goods by the right railroad. The right medium for an advertisement is that which brings the facts stated before the greatest proportionate number of people who have means to buy and intelligence to buy right. Advertisements in such a medium, like freight by the right road, reach the parties for whom they are intended.

—First Tramp—"He was a benevolent-lookin' old party. I thought he'd do better than a miserly copper." Second Tramp—"What are you lookin' fer? Free silver?"

# "OXFORD" Hot Water Heaters & Radiators

## HAVE NO EQUAL

They are Comfortably Heating Thousands of Homes.

Our Radiators  
are the  
Only Radiators  
that have  
Iron  
to Iron Joints.

Depending on no Secondary Material.



Send for  
Testimonial Book  
and  
List of  
Thousands of  
Users.

# THE GURNEY FOUNDRY CO. Ltd., TORONTO, Ont.