

Sundry accounts due to company	6,338 70
Office furniture, fixtures and stationery	1,871 51
Balance in banks	82,912 47
Cash on hand	707 96
	\$3,072,557 84

A. MORGAN COSBY,
Manager

To the president and directors of the London and Ontario Investment Company, Limited:

GENTLEMEN,—We beg to report the completion of our audit of the books, accounts and vouchers of the London and Ontario Investment Company, limited, for the year ending June 30th, 1893.

The mortgages, debentures and other securities have been inspected in detail, and the amounts correspond with the totals as set forth in the ledger.

The accompanying statements of assets and liabilities, receipts and expenditures, are hereby certified as correct.

We also verify the balance of cash in the banks.

Yours respectfully,
W. R. HARRIS,
THOS. HODGETTS, } Auditors.

Toronto, Sept. 5th, 1893.

The following resolutions were also adopted. Moved by Mr. Charles Hooper, seconded by Mr. John Catto,—

That the thanks of the shareholders are hereby tendered to the president, vice-president and directors for their personal attention to the business of the company during the present year, and that in recognition thereof the sum of \$3,000 be awarded them.

Moved by Mr. James Mason, seconded by Mr. J. F. Michie,—

That the sum of \$400 be appropriated for the services rendered during the past year by the auditors; and that Messrs. W. R. Harris and Thomas Hodgetts be reappointed for the current year; and in case of the death or resignation of either, or both of them, the board be and are hereby empowered to appoint others in their places.

Moved by Mr. John Catto, seconded by Mr. John Watt,—

That the poll be now opened for the election of directors, and that the same shall be closed whenever five minutes shall have elapsed without a vote being tendered, and that Messrs. E. M. Chadwick and J. T. M. Burnside be the scrutineers, and that they report the result of the election to the meeting, and be paid the sum of five dollars each for their services.

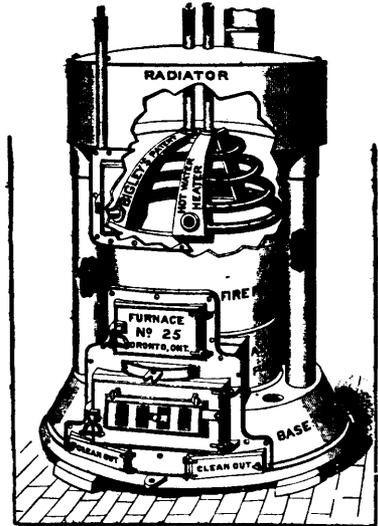
The election of directors was then proceeded

with, the members of the retiring board being re-elected, namely:—Hon. Frank Smith, Messrs. W. H. Beatty, Henry Gooderham, W. B. Hamilton, A. B. Lee, Alex. Nairn, Wm. Ramsay, George Taylor and Fred. Wyld.

The meeting then adjourned.

At a meeting of the new board of directors, held at the close of the annual meeting of shareholders, the Hon. Frank Smith was re-elected president, and W. H. Beatty, Esq., vice-president of the company.

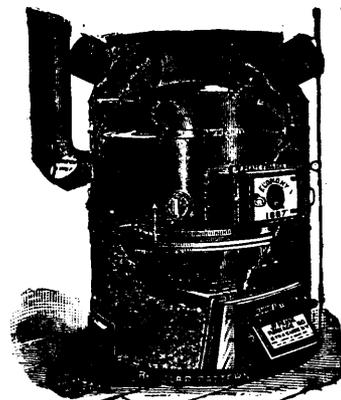
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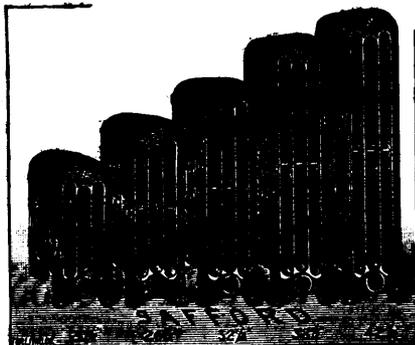
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