

THE creditors of James Lenihan, wholesale liquor dealer, Montreal, have resolved to advertise the estate for sale by tender.

ALLAN B. RICE, of Fonthill, after two years experience as a storekeeper, finds himself compelled to allow the Sheriff to take possession.

AN Owen Sound shoemaker, N. Hopkins by name, after pegging away for 4 years, has transferred his all to Mr. E. R. C. Clarkson, and this is the LAST of his attempt to carry on as a trader.

A HOTEL keeper in London, Henry Popham, has been served with a seizure for rent amounting to \$1000, and the sheriff is now in charge of his place—inattention to business was one cause of the present situation.

THE steamship *Langshaw* has arrived at Montreal with a full cargo of rice for the Mount Royal Milling Company. She left Akyab in British Burmah on March 5th, and was sixty-seven days on the voyage.

E. POLIWEA & Co., wholesale dealers in glues and some other specialties at Montreal, whose failure we have noted, are offering 20 cents cash, and there is a probability of the offer being accepted, as it is not likely the estate would realize more by being wound up.

J. L. EWING, a general store-keeper at Otterbourne, Man., having been sent by some of his creditors and being unable to meet his bills, has asked for a general extension.—The millinery stock of Mrs. Bagley, Winnipeg has been seized by the bailiff and advertized for sale.

THE creditors of Lord & Munn, Montreal, met last Monday, when,—no other offer for the estate being forthcoming—it was decided to accept the offer of \$11,000 cash, made by the new firm of Lord, Munn & Co., for the assets of the estate. This will realize only about five cents on the dollar of the liabilities.

A RETAIL dry goods concern in Montreal, E. Fautoux & Co., whose rather unfavorable record, and recent desire to get an extension we noted a few weeks ago, having been unable to get the time asked from all their creditors, now proposes a compromise upon a sixty per cent basis. It will be interesting to observe how their request will be received.

IN Emerson, Manitoba, the sheriff has taken possession of the stock of C. B. Deacon, on a writ of attachment issued against his predecessor, W. H. Cooper, hardware dealer. The latter, who formerly carried on the hardware business in Emerson, has left the country. He became involved in real estate transactions last February, and made a sale of his business, the *bona fides* of which is doubted, to C. B. Deacon. Creditors have now stepped in and obtained possession of the stock.

THE retail trade of Ottawa has been very dull for weeks and the chances of improvement are somewhat remote. Too many stocks have been carried over. Building operations are just commencing. The Government has purchased a block fronting on Wellington street and extending from Elgin to Metcalfe streets. This is intended principally for the Department of the interior. In the adjoining block, fronting on Wellington street, the Bank of Ottawa has broken ground for the erection of a handsome office for itself.

THE celebrated Brooklyn bridge will be formally opened on the Queen's Birthday. The following is the schedule of tolls: One cent each for foot passengers; five cents for one horse and man; ten cents for one horse and vehicle; twenty cents for all two horse vehicles; five cents each for neat cattle, and two cents each for sheep and hogs. The amount expended to 30th April is \$14,629,379.69. The sum of \$4,250

has been set aside for the purchase of fireworks, which will be used in the illuminations on the night of the 24th.

THE British post office last year distributed 1,766,000,000 letters, cards, and newspapers.

ECONOMY in buying is practiced in the cities by the prudent house wife spending 10 cents for car fare for the purpose of saving one cent on a spool of thread.

THE Queen Manganese Mines, at Markhamville, N. B., have just shipped a cargo of 105 tons to Liverpool. The manager is about putting in crushing machinery.

THE steamship *Embleton*, 1,100, has been chartered to load at Halifax, cargo to consist of 750 tons grain, balance deals. The grain will be received from Ontario, and the elevator at Halifax will be used for the first time. Two years ago a cargo of grain was shipped from Halifax for Europe.

ON Monday and Tuesday last, the advance guard of the Chicago grain fleet arrived at Kingston, consisting of the schooners *J. B. Sloan*, *Nassau*, *Jamaica*, *McVea*, *McGee* and others, with corn, and other grain vessels were on Tuesday and Wednesday entering the Welland Canal on their way to that port.

THE departures from Kingston for Montreal were barges *Wheat Bin* with 11,535 bushels wheat and 8,719 bushels peas, *McCarthy* with 14,130 bushels wheat, and *D* with 8,650 bushels wheat all belonging to the Montreal Transportation Company. And on Monday, barges left Kingston as under: *Chicago* with 21,587 bushels corn, *Detroit* 20,225 bushels corn, *Kansas* 21,028 bushels corn, *Minnesota* 19,750 bush. corn; in all, 82,590 bushels. Freights from Kingston to Montreal, says the *Gazette*, are steady at 2½c. wheat, and 2½c. corn.

AT Chapeau, a little village on the Upper Ottawa, Mr. W. L. Gray, a storekeeper, has effected a compromise at the rate of fifty cents on the dollar, payable one-third in cash, balance in 3 and 7 months. Liabilities between \$3,000 and \$4,000, with assets nominally the same. Mr. Gray has been accustomed to an official life, having been clerk of the circuit and commissioner's court &c., and does not seem altogether fitted for business, as he failed before in the spring of 1877, and went out of business for a time, only recommencing in 1880.

THE Pactolus Gold Mining Company, Nova Scotia, which has recently been working on a belt of low-grade ore yielding about \$4 per ton at the 95 foot level, says the *Engineering and Mining Journal*, started a cross-cut north, and, at a distance of ten feet from the belt, struck a twenty-inch lode hitherto entirely unknown, and made a rich strike therein. Two tons of the ore gave \$1,284 gold; \$80 was taken out of one pound of ore; \$600 was taken out of six pounds; \$540 was taken out of nine pounds. A single vein has been worked down to 800 feet depth.

IN our issue of the 20th April, we were by an unfortunate printer's mistake made to say that C. J. Powley, of Marchmont, had become insolvent. What we wrote was that he had become involved through the failure of R. R. Weir, of Orillia. The latter gentleman now claims that he has not failed. The fact appears to be that by arrangement with his principal creditors the business is henceforth to be run for them, leaving to him any surplus which shall remain after payment of their claims. To call this not a failure looks like cavilling about terms. No doubt men fail sometimes under circumstances which leave them a surplus after payment of their debts. We sincerely trust Mr. Weir's case may turn out to be one of these. To Mr. Powley we owe an apology in the first place for this

printer's error, and in the second for our tardiness in making the correction.

THE Bell Telephone Co. is arranging for the construction of a line of wire connecting Kingston with Toronto, Hamilton, and Western points. Some of the company's officers have gone over the road between Kingston and Odessa, and laid out the route. On the line from Kingston to Belleville, the most difficult section in Ontario, a great deal of blasting will be required. The line will connect Odessa, Napanee, Deseronto, Belleville, Trenton and other points between Cobourg and Kingston. It is intended to begin operations about June 1st.

CHANGES amongst traders in Manitoba embrace the following: Scott & Paisley of Brandon, have opened a branch of their general business at Regina; Johns & Shipman have sold out their store at Nelson; Geo. Watts gives up the furniture business at Stonewall; E. L. Fairbanks removes his store from Baie St. Paul to Marquette. In Winnipeg the wholesale drug business of Langridge & Wilson is advertised for sale; W. M. Stevenson sells out his grocery stock and retires from business; White, Manahan & Co., are opening a branch of their clothing business at Rat Portage, where Manning, McDonald & Co., are closing their store.

A CORRESPONDENT sends us particulars of an extensive milling and mercantile business in Lion's Head, on the Bruce peninsula, a village of very recent growth. Four or five years ago it was an unbroken forest, then the wood ranger and the lumberman were the only beings to be seen, save the Indians. Now there is a village of two or three hundred inhabitants. The property consists of a saw mill, in which are to be found two shingle saws with a capacity of 50,000 a day, a large saw which cuts from 15,000 to 20,000 ft. of lumber daily, lath saws, planing machines, moulders, &c. There is also a large steam grist mill with two runs of stones, the only flouring mill north of Wiarton. The firm consists of Mr. Robt. Watt, of Lion's Head and Messrs. R. E. Moore & Vandusen of Harriston, and the name of the firm is Watt, Moore & Vandusen. The firm has 5,000 acres of good timber land.

THE second annual meeting of the shareholders of the Canadian Pacific Railway Company was held last week at the offices of the Company, Montreal. A statement of the Company's affairs was laid on the table. The following were elected directors for the ensuing year:—George Stephen, Montreal; Duncan McIntyre, Montreal; Richard B. Angus, Montreal; John S. Kennedy, New York; Henry S. Northcote, London; Pascoe du P. Grenfell, London; Charles D. Rose, London; Baron J. de Reinach, Paris; Hon. Donald A. Smith, Montreal; Rudolph V. Martinsen, Amsterdam and New York; William L. Scott, Erie, Pa. The meeting was then adjourned until the 8th of June next, when it is expected Mr. George Stephen will have returned from England. At a meeting of the new Board held afterwards, Mr. George Stephen was re-elected President, and Messrs. D. McIntyre and R. B. Angus, Vice-Presidents. An executive committee was appointed, consisting of Messrs. D. McIntyre, R. B. Angus and Hon. Donald A. Smith. It was understood that Mr. James J. Hill, of St. Paul, a member of the old Board, had declined re-election.

QUITE a tidy group of shopkeepers in Ontario, give notice to quit since our last, or have actually quitted business. At Dresden, Mr. W. W. Gurley, and at Dunville Mr. J. E. Hutt, each has sold out his grocery, and at Galt Mr. David Jardine, his; while Mrs. Kay of Galt gives up her grocery. In St. Thomas, Thos. Alcock