

DEBENTURES FOR SALE



\$5,000,000.00

PROVINCE OF ONTARIO

7-YEAR 6 PER CENT. GOLD BONDS

Sealed tenders endorsed "Tenders for Province of Ontario Bonds," addressed to the undersigned, will be received for the purchase of \$5,000,000 (Five Million Dollars) seven-year gold bonds of the above Province, dated 15th November, 1920, due 15th November, 1927, bearing interest at the rate of six per centum per annum, payable half-yearly on the 15th November and 15th May. Principal and interest payable in gold coin at the office of the Treasurer of Ontario, Toronto, or at the Bank of Montreal, Montreal, Canada, or at the agency of the Bank of Montreal in the City of New York, U.S.A., at the option of the holder.

Bonds to be in denominations of \$1,000 each, with coupons attached, and may be registered as to principal only.

Payment for bonds, and delivery thereof, to be made at the office of the Treasurer of Ontario at the Parliament Buildings, Toronto, on or before the 19th November, 1920, less the amount of the deposit. Interim debentures will be supplied on payment of the money, to be exchanged for the definitive bonds on completion by the engravers.

Tenders to be addressed to the Honorable P. Smith, Treasurer of Ontario, Parliament Buildings, Toronto, and delivered not later than 12 o'clock noon on Monday, the 15th day of November, 1920.

Tenders must be for the whole amount offered, and must be accompanied by marked cheque for \$50,000, to be applied, in the case of the successful tenderer, in payment for bonds.

The highest or any bid not necessarily accepted.

P. SMITH,

Treasurer of Ontario.

Toronto, November 3rd, 1920.

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TOWN OF COCHRANE, ONTARIO

TENDERS FOR DEBENTURES

Sealed Tenders will be received by the undersigned up to and including November 16th, 1920, for the purchase of \$32,000 6% 20-year Instalment Bonds of the Municipality of the Town of Cochrane, issued for the purpose of purchasing Local Telephone System. Interest and Principal at Cochrane, Ontario. Issue has received assent of Electors.

W. L. WARRELL, Treasurer,
Municipality of Cochrane.

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ROMAN CATHOLIC SEPARATE SCHOOL BOARD

The Roman Catholic Separate School Board for Sault Ste. Marie, Ontario, offers for sale \$85,000 in six per cent. debentures, interest half-yearly. Tenders will be received up to November 30th. Particulars furnished on application.

V. McNAMARA,

Secretary-Treasurer.

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Box 536, Sault Ste. Marie, Ontario.

DEBENTURES FOR SALE

TOWN OF PEMBROKE

Tenders will be received by the undersigned, marked "Tenders for Debentures" on the outside, up to 3 p.m., Wednesday, November 24th, 1920, for the following:—

\$33,000.00 General Debentures, ten-year, instalment, with interest at six (6) per cent. Principal and interest payable the First day of December in each year at the Bank of Nova Scotia, Pembroke.

\$14,000.00 Public School Debentures, thirty-year, instalment, with interest at six (6) per cent. Principal and interest payable on the 30th day of October in each year at the Bank of Nova Scotia, Pembroke.

The highest or any tender not necessarily accepted.

S. L. BIGGS,

Clerk-Treasurer.

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THE ROYAL BANK OF CANADA

Tenders will be received by the undersigned for the whole or any portion of approximately four thousand (4,000) shares of \$100 each of the new stock of The Royal Bank of Canada issued on the 31st May, 1920, pursuant to a resolution passed by the Board of Directors on that date.

The shares comprise the unaccepted allotments and the fractions which, under the provisions of the Bank Act, were not allotted.

The stock will rank for dividend from date of payment. Interim receipts will be issued, which may be exchanged for regular stock certificates on and after 1st March, 1921.

Tenders must state the price per share offered and be accompanied by a certified cheque for ten per cent. of the amount. In case a tender is accepted, the balance will be payable on allotment.

The bank does not bind itself to accept the highest or any tender.

Tenders will be received up to 3 p.m. on Monday, November 15th, and must be marked "Tender for Stock," and addressed "The General Manager, The Royal Bank of Canada, Montreal."

By order of the Board.

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C. E. NEILL,

Montreal, November 1, 1920.

General Manager.

PLACING INSURANCE OUTSIDE PROVINCE

At a regular meeting of the Vancouver Fire Insurance Agents' Association held recently, comments were made on the fact that some of the banks and manufacturing concerns placed their insurance outside the province. It was mentioned that some of the manufacturing concerns advertised "Buy B.C. made goods," and they insured these same goods in eastern Canada and United States.

Complaint was also made of the alleged unfairness of some of the bigger insurance companies operating as board companies in eastern Canada, and cutting rates in B.C. by operating non-board. Expressions of regret were made that there was apparently no redress in this connection.

The Vancouver Fire Insurance Agents' Association (which is composed entirely of agents of board companies) decided after a lengthy discussion "not to traffic directly or indirectly with non-board companies."