

Chartered Banks' Statement to the

NAME OF BANK	Capital Authorized	CAPITAL STOCK		Amount of rest or reserve fund	Rate per cent. of last dividend declared	Notes in circulation	Bal. due to Dom. Gov. after deducting advances for credits, pay-lists, etc.	Balances due to Provincial Governments	Deposits by the public, payable on demand in Canada	Deposits by the public, payable after notice or on a fixed day in Canada
		Capital Subscribed	Capital Paid Up							
1 Bank of Montreal.....	\$ 25,000,000	\$ 16,000,000	\$ 16,000,000	\$ 16,000,000	10	\$ 14,883,713	\$ 1,825,699	\$ 3,352,588	\$ 69,634,764	\$ 107,427,360
2 Quebec Bank.....	5,000,000	2,734,700	2,734,620	1,308,655	7	1,653,353	41,950	506,527	3,089,442	9,545,987
3 Bank of Nova Scotia.....	10,000,000	6,500,000	6,500,000	12,000,000	14	6,949,851	852,799	52,765	20,820,081	37,405,704
4 Bank of British North America.....	4,866,666	4,866,666	4,866,666	3,017,333	8	3,598,107	58,244	1,492,220	10,895,263	25,042,903
5 Bank of Toronto.....	10,000,000	5,000,000	5,000,000	6,000,000	11	3,859,327	58,270	57,328	18,564,773	28,294,891
6 Molsons Bank.....	5,000,000	4,000,000	4,000,000	4,800,000	11	3,296,035	50,732	320,238	9,975,818	27,457,031
7 Banque Nationale.....	5,000,000	2,000,000	2,000,000	1,800,000	8	3,254,090	24,936	348,476	3,262,794	14,587,556
8 Merchants Bank of Canada.....	10,000,000	7,000,000	7,000,000	7,000,000	10	6,291,775	1,059,099	764,720	17,800,084	41,703,212
9 Banque Provinciale du Canada.....	2,000,000	1,000,000	1,000,000	650,000	7	1,161,303	29,119	171,188	1,799,559	6,402,671
10 Union Bank of Canada.....	8,000,000	5,000,000	5,000,000	3,400,000	8	4,990,959	1,073,462	11,070,448	19,192,026	31,175,286
11 Canadian Bank of Commerce.....	25,000,000	15,000,000	15,000,000	13,500,000	10	12,519,537	2,910,711	2,622,965	67,744,161	87,770,631
12 Royal Bank of Canada.....	25,000,000	11,560,000	11,560,000	12,560,000	12	12,554,915	605,119	1,210,227	29,957,045	79,325,980
13 Dominion Bank.....	10,000,000	6,000,000	6,000,000	7,000,000	12	3,897,396	58,096	139,470	16,437,730	40,168,523
14 Bank of Hamilton.....	5,000,000	3,000,000	3,000,000	3,600,000	12	2,663,155	65,352	1,692,087	9,962,912	24,100,339
15 Standard Bank of Canada.....	5,000,000	3,000,000	3,000,000	4,000,000	13	2,806,083	35,475	544,941	10,747,971	25,257,382
16 Banque d'Hochelega.....	4,000,000	4,000,000	4,000,000	3,700,000	9	2,921,177	45,476	98,526	4,684,179	16,433,126
17 Bank of Ottawa.....	5,000,000	4,000,000	4,000,000	4,750,000	12	3,336,435	131,214	1,273,595	8,205,206	29,419,540
18 Imperial Bank of Canada.....	10,000,000	7,000,000	7,000,000	7,000,000	12	4,884,582	825,310	2,753,288	18,519,180	34,143,475
19 Home Bank of Canada.....	5,000,000	2,000,000	1,945,376	400,000	7	1,183,340	354,625	683,236	2,032,743	6,790,756
20 Northern Crown Bank.....	6,000,000	2,862,400	2,858,689	150,000	6	1,687,216	48,691	777,151	3,487,832	6,331,871
21 Sterling Bank of Canada.....	3,000,000	1,266,600	1,202,938	300,000	6	1,044,485	.....	54,108	1,813,620	4,526,067
22 Weyburn Security Bank.....	1,000,000	632,200	316,100	125,000	5	188,592	.....	.....	420,128	451,141
Total.....	188,866,666	114,422,566	113,984,389	113,060,988	.....	99,625,426	10,154,379	29,996,092	349,057,351	683,761,432

ASSETS

NAME OF BANK	Current Gold and Subsidary Coin			Dominion Notes			Deposit with Minister of Finance for security of note circulation	Deposit in central gold reserves	Notes of other banks	Cheques on other banks	Loans to other bks. in Canada, secured, including bills rediscounted	Deposits made with and bal. due from other banks in Canada	Due from banks and banking correspondents in the United Kingdom	Due from bks. and banking correspondents elsewhere than in Canada and U.K.
	In Canada	Elsewhere	Total	In Canada	Elsewhere	Total								
1 Bank of Montreal.....	\$ 12,154,932	\$ 3,213,764	\$ 15,368,697	\$ 21,259,092	\$ 4,512	\$ 21,259,604	\$ 790,000	\$ 1,285,167	\$ 4,153,761	\$ 1,178	\$ 11,229,588	\$ 7,637,074	\$ 7,637,074	\$ 7,637,074
2 Quebec Bank.....	353,560	353,560	884,180	884,180	.....	884,180	121,000	110,041	486,814	.....	343,219	305,577	305,577	305,577
3 Bank of Nova Scotia.....	2,815,846	1,845,397	4,661,243	11,944,264	3,193	11,947,457	345,136	828,241	3,099,574	.....	1,424,051	3,123,948	3,123,948	3,123,948
4 Bank of Brit. North America.....	1,897,747	146,633	2,044,380	3,428,028	228	3,428,256	1,431,548	283,255	2,310,714	.....	7,615	1,904,384	1,904,384	1,904,384
5 Bank of Toronto.....	915,902	.....	915,902	9,293,707	.....	9,293,707	240,000	288,270	1,952,236	.....	917,280	1,846,612	1,846,612	1,846,612
6 Molsons Bank.....	1,061,920	.....	1,061,920	3,775,813	.....	3,775,813	200,000	310,296	1,427,455	.....	17,086	1,078,555	1,078,555	1,078,555
7 Banque Nationale.....	188,490	9,668	198,158	755,003	.....	755,003	100,000	245,675	887,240	.....	356	574,755	574,755	574,755
8 Merchants Bank of Canada.....	2,606,772	1,734	2,608,507	9,942,649	.....	9,942,649	335,000	536,770	2,044,864	.....	6,380	1,544,479	1,544,479	1,544,479
9 Banque Provinciale du Canada.....	74,577	.....	74,577	125,980	.....	125,980	54,000	257,982	690,825	.....	734,150	43,427	43,427	43,427
10 Union Bank of Canada.....	964,364	844,445	1,808,810	4,007,107	22	4,007,129	260,000	685,545	1,812,698	.....	57,525	2,303,557	2,303,557	2,303,557
11 Canadian Bank of Commerce.....	4,905,017	10,527,050	15,432,068	11,381,160	10,187	11,391,347	783,460	1,406,762	5,334,912	.....	21,461	2,631,511	2,631,511	2,631,511
12 Royal Bank of Canada.....	5,157,222	6,231,642	11,388,864	14,777,850	585	14,778,435	578,000	2,647,374	5,545,323	.....	9,555	248,208	248,208	248,208
13 Dominion Bank.....	1,619,632	912	1,620,545	11,214,232	.....	11,214,232	267,800	551,541	2,236,153	.....	98,494	2,917,923	2,917,923	2,917,923
14 Bank of Hamilton.....	666,211	.....	666,211	3,545,312	.....	3,545,312	155,000	256,925	1,295,417	.....	284,933	1,160,602	1,160,602	1,160,602
15 Standard Bank of Canada.....	783,317	.....	783,317	3,471,784	.....	3,471,784	150,000	269,490	1,280,545	.....	382,093	647,994	647,994	647,994
16 Banque d'Hochelega.....	361,916	.....	361,916	2,309,285	.....	2,309,285	161,649	321,970	823,814	.....	178,071	18,842	18,842	18,842
17 Bank of Ottawa.....	1,078,827	250,000	1,328,827	3,778,141	.....	3,778,141	200,000	540,573	1,244,817	.....	3,824,068	1,244,193	1,244,193	1,244,193
18 Imperial Bank of Canada.....	1,632,009	.....	1,632,009	12,629,142	.....	12,629,142	329,611	115,661	237,835	.....	404,110	1,834,065	1,834,065	1,834,065
19 Home Bank of Canada.....	123,878	.....	123,878	1,186,381	.....	1,186,381	89,600	152,725	608,585	.....	104,057	16,752	16,752	16,752
20 Northern Crown Bank.....	341,278	.....	341,278	676,659	.....	676,659	116,000	124,506	264,322	.....	148,692	23,910	23,910	23,910
21 Sterling Bank of Canada.....	43,952	.....	43,952	726,745	.....	726,745	56,400	16,693	5,718	.....	10,000	29,614	29,614	29,614
22 Weyburn Security Bank.....	14,863	.....	14,863	103,387	.....	103,387	13,388	.....	.....	.....	65,781	.....	.....	.....
Total.....	39,762,232	23,071,245	62,833,482	131,205,901	18,727	131,224,628	6,777,592	5,500,000	11,567,327	39,933,106	5,875,018	22,280,043	40,710,564	40,710,564

Of the deposit in Central Gold Reserves \$3,500,000 is in gold coin: the balance is in Dominion Notes.

\$662,000,000 until May, when they were \$691,000,000. It should be recalled that during the past few months, there has been not only an increase in what in the true sense of the word, are savings deposits, but ordinary depositors, being either unable or unwilling to lend their funds, have been transferring abnormally large current account balances to savings banks accounts.

In June there was an increase of nearly \$2,000,000 in the demand deposits. Withdrawals of savings deposits for attractive investments and June wedding expenses, may also have contributed to the decline in after notice deposits.

The deposits record for the past five years for the month of June is given in the following table, compiled by *The Monetary Times*:-

	June.	On demand.	After notice.	Total.
1911		\$309,804,854	\$564,867,554	\$ 874,672,408
1912		373,500,189	631,317,687	1,004,817,876
1913		362,769,928	622,928,969	985,698,897
1914		355,006,229	663,650,230	1,018,656,459
1915		349,057,351	683,761,432	1,032,818,783

Total deposits are \$1,032,000,000, compared with \$874,000,000 in June, 1911. Total deposits since the end of January this year have exceeded \$1,000,000,000. Demand deposits are \$40,000,000 greater than they were four years ago, and after notice deposits are \$110,000,000 larger than four years ago. Taken as a whole, therefore, the June bank statement is satisfactory.