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## Mercantile Summary.

The McLennan Timber Lands and  
Lumber Company, Limited, Quebec, has  
received a Dominion charter. Its capital  
is \$50,000, and it will purchase and deal  
in real estate, lumber, mines, etc. A. J.  
Price, of Notre Dame de Quebec, and  
J. McLennan, of Syracuse, N.Y., are  
among the members.

The R. P. Campbell block at Portage  
la Prairie, Man., was on the 6th inst.  
destroyed by fire at a total loss of \$35,-  
000, the chief losers being Cassel's gen-  
eral merchandise store, Tallow's furni-  
ture stock, and the C.P.R. Telegraph  
and Dominion Express. Most of the  
losses were covered by insurance, either  
wholly or in part.

The output of gold from the Atlin  
fields for the season just past is placed  
at \$600,000. The impression prevails that  
Atlin is no longer a camp for the indi-  
vidual miner. This, says Dr. Young,  
M.P.P., who represents that district, is  
entirely wrong, and the results during  
the season just past prove that, while  
the big companies have done good busi-  
ness, the small miners, who work in-  
dividually, have had a very prosperous  
year.

An order-in-council recently passed by  
the Dominion Government makes it  
compulsory that all vessels carrying  
freight from port to port in Canada shall  
be subject to the Canadian steamboat  
inspection act. It further provides that  
all tugs, yachts, or other vessels regis-  
tered elsewhere than in Canada, shall be  
subject to the like inspection. This  
latter regulation will apply to yachts,  
motor boats, etc., which are brought to  
Canada during the summer season by  
United States tourists. It has also  
issued an order bringing into force a  
new set of rules for the inspection of  
steamboats and for the examination of  
engineers of steamboats. The new rules  
are a consolidation of the regulations  
for the inspection of steamers and for  
the examination of engineers along  
with a number of amendments rendered  
necessary to bring the same up to date.

A syndicate has been formed, under  
the name of the Canadian Canals Cor-  
poration, with headquarters at Toronto,  
for the purpose of building canals from  
a point on Georgian Bay between Wau-  
baushene and Port Severn, or on Notta-  
wasaga Bay, on Lake Simcoe, thence to  
some point on Lake Ontario, and from  
some point on Nottawasaga Bay along  
the valley of the Nottawasaga River,  
thence to some point on Lake Ontario.  
One terminus on Lake Ontario is to be  
in the County of York, and the other  
either in the County of York or in the  
County of Ontario. The company seeks  
authority to construct the necessary  
basins and reservoirs. It asks the ex-  
propriation powers, and desires author-  
ity to levy and collect tolls. The capital  
stock of the company is placed at fifteen  
million dollars. H. C. Spalding, of New  
York; Col. J. I. Davidson, and Mr.  
Peleg Howland, of Toronto, are the  
promoters of the enterprise.

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CONTINGENT	...	...	...	...	25,000
RESERVE FUND	...	...	...	...	75,000
DEPOSITS AND CAN. DEBENTURES	...	...	...	...	\$23,751

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