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Mercantile Summary.

A new linseed oil mill of Messrs. Body & Noakes, in Winnipeg, is about ready to begin operations. The machinery is in position and steam was got up a week ago.

A NUMBER of Compton farmers are, it is said, to try the experiment during the present month of shipping cattle to England on their own hook. 600 head will be sent out the first batch.

THE cable connecting Grosse Isle with the east end of the Island of Orleans in the Gulf of St. Lawrence near Quebec, has been successfully laid. Work was to be commenced laying the heavy cable from the Island of Orleans to L'Ange Gardien on the North Shore, last week.

THE Dundas Cotton Manufacturing Co. which has been closed for a couple of months, is to reopen on Monday next, and will go into full operation. All the old hands, we are told, having been engaged. The accumulation of product at this mill appears nearly worked off.

A SPECIAL general meeting of shareholders of the Federal Bank of Canada, is announced to be held on Thursday, the 20th November, at the head office, to receive a statement of the affairs of the Bank; also for considering and authorizing an application to Parliament for an Act to reduce the capital stock.

A new vault has been constructed under the Treasury building at Washington which will hold fifty million silver dollars. This digging a hole in the ground to hide money in that cannot be made to circulate involves, says the Philadelphia Record, a cost to the country of twentyfive million dollars per year without the least resulting benefit.

An instance of the widely-spread nature of the disturbance which a private banker's stoppage may occasion, is to be found in the incident which we note below. A Toronto merchant, who had sold goods to a dealer in the north-west of Ontario, drew upon the purchaser through his bank. That bank not having an agency at the place in question, forwarded the draft for collection to a firm in which Mr. Fawcett was a partner. The customer paid the amount of the draft to this private banking firm; but before the Toronto man got his money Fawcett had stopped payment, and the draft came back protested. Now, mark the effect of this upon a prudent man's mind: "If," said he, " in addition to my risk upon the customer to whom I sell, I have to take a risk on the private banker through whom I draw, I must find some other means of collecting. Recall all our drafts on customers made BUTTONS, GOOD VALUE ...

LACE GOODS,
FRILLINGS,
TAILORS' BRAIDS,
ETC., ETC. through private banks," he said to his bookkeeper; "we must make some other arrangement about drawing, and I for one don't care to