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Mercantile Summary.

THE Slater Shoe Company held their annual meeting in Montreal the other day, and declared the usual dividend on preferred, and 7 per cent. on common stock. Business during the year was declared to have been highly satisfactory. The following officers were elected: Charles E. Slater, president and general manager; William Starke, vice-president; and C. C. Gray, secretary-treasurer.

THE London Builders' Supply Company have purchased a site in London, Ont., and have begun the construction of a modern brick-manufacturing plant, at a cost of \$30,000. The project, it is believed in local circles, is due to a specie of combination among brick and tile manufacturers, which caused local builders a good deal of inconvenience, and the above organization is one of the results.

AFTER having carried on retail dry goods business in different places, J. H. Meir opened up in the same line in May last at Owen Sound, under the style of Meir & Co., with his wife as a special partner. For some time past he has been unsatisfactory in his payments, and has, indeed, been sued by his principal creditor. They now make an assignment.

A. L. PENTECOST has carried on a dry goods business in Hamilton alone since August, 1899. It was previously the firm of Campbell & Pentecost. Last month he sold his stock to Edward Wilson, receiving \$2,000 cash, and notes for the balance, amounting to \$8,000, which he turned over to a firm of solicitors in Toronto for distribution among his creditors. A writ has been issued by a Montreal house to set aside the transfer of the sale by the creditors.

THE Montreal Telegraph Company held their 56th annual meeting last Friday, at which one of the chief features was a discussion as to the probable results of Sig. Marconi's discoveries. The impression among the officers of those best qualified to judge, seemed to be that while the wireless system was capable of great things on the water, yet its effects on land telegraphy would not be great. At any rate, the Montreal Telegraph Company would not be affected for a long time, as its lease to the Western Union Telegraph Co. had still seventy-five years to run. The annual report showed property of the value of \$2,151,823, operated and maintained by the Great North-Western Telegraph Company, with additional cash accounts, receivable, etc., of \$135,200, making total assets of \$2,287,023. The property operated exceeds the capital of \$2,000,000 by \$151,823, and there is a contingent fund of \$94,166. A dividend of 2 per cent. was declared, the report adopted, and the old directors re-elected, as follows: Mr. Hugh A. Allan, president; Mr. Jesse Joseph, Mr. Wm. McMaster, Mr. Wm. R. Miller, Mr. A. T. Paterson, vice-president; Mr. William Wainwright.

WANTED.

The Secretaryship of the Manitoba and North West Fire Underwriters' Association will shortly become vacant. Applications for the position, stating age and experience, with references, may be addressed to,

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