

DIARY FOR MARCH.

1. Tuesday.....St. David.
4. Sunday.....*4th Sunday in Lent.*
5. Monday.....York changed to Toronto, 1834.
6. Tuesday.....Court of Appeal sits. General Sessions and County Court Jury Sittings for Trial in York.
10. Saturday....Prince of Wales married, 1863.
11. Sunday.....*5th Sunday in Lent.*
13. Tuesday.....Lord Mansfield born, 1704.
16. Friday.....Queen Victoria made Empress of India, 1876.
17. Saturday....St. Patrick. Sir John Robinson, C.J. Court of Appeal, 1862.
18. Sunday.....*6th Sunday in Lent.* Arch. McLean, 8th C.J. of Q.B.
19. Monday.....P.M.S. VanKoughnet, 2nd Chancellor of U.C., 1862.
23. Friday.....Good Friday. Sir George Arthur, Lieut.-Gov. of U.C., 1838.
25. Sunday....*Easter Sunday.*
26. Monday.....Easter Monday. Bank of England incorporated, 1694.
28. Wednesday..Canada ceded to France, 1632.
30. Friday.....B.N.A. Act assented to, 1867. Lord Metcalf, Gov.-Gen., 1843.
31. Saturday....Slave trade abolished by Great Britain, 1807.

Notes of Canadian Cases.

NOTE.--We are instructed to say that in the case of *McNamee v. Toronto*, noted *ante* p. 105, the word "not" should precede the word "disqualify" in the head note.—ED. C.L.J.

SUPREME COURT OF CANADA.

Ontario.]

[Nov. 20, 1893.

NEELON *v.* THOROLD.

Company—Stock in—Payment by holders of shares—Appropriation by directors—Formal resolution.

N., a director and shareholder of a railway company, agreed to lend \$100,000 to the company, taking as security, among other things, 168 shares of their stock held by B., who owned altogether 188 shares of \$50 each, and had paid thereon \$3,750, or about 40 per cent. of their value. Before the agreement was consummated, it was found that B. was unable to pay the balance due on said 188 shares, and at a meeting of the directors of the company it was proposed, and decided, to appropriate the sum paid by B. to 75 of his 188 shares, making that number paid up, and offer them to N. in lieu of the 168. N. agreed to this, and B. signed a transfer to N. of 75 paid-up shares, and retained the balance as stock on which nothing was paid. There was no formal resolution of the board of directors authorizing the said appropriation of B.'s payment.

Judgment creditors of the railway company issued writs of execution on their judgment, which was returned *nulla bona*. They then brought an action