

C.P.R. Earnings, Expenses, Etc.

Gross earnings, working expenses, net profits and increases or decreases over 1900-01, from July 1, 1901:—

Earnings.	Expenses.	Net Profits.	Increase or Decrease.
July \$2,851,455.31	\$1,755,588.37	\$1,095,866.94	\$211,493.04+
Aug. 3,118,551.32	1,812,919.23	1,305,632.09	251,156.49+
Sept. 3,264,024.16	1,911,292.44	1,352,731.72	292,031.71+
Oct. 3,582,403.05	2,115,363.83	1,467,039.22	388,864.81+
Nov. 3,583,381.47	2,142,505.33	1,440,876.14	375,329.82+
Dec. 3,497,733.70	1,929,042.19	1,568,691.51	130,325.90+
Jan. 2,621,791.71	1,801,330.91	820,460.80	172,264.35+
Feb. 2,349,039.34	1,674,678.66	674,360.68	53,680.84+
Mar. 2,953,769.50	1,868,854.54	1,084,914.96	106,579.23+
Apr. 3,263,818.79	1,972,142.16	1,291,706.33	110,897.82+
May 3,237,082.13	2,070,189.95	1,166,892.38	156,607.96+
June 3,179,971.10	2,333,223.76	846,737.34	294,694.91—

\$37,593,953.78 \$24,417,141.37 \$14,085,912.41 \$1,976,537.06+

SUBSIDIARY LINES.

DULUTH, SOUTH SHORE AND ATLANTIC RY.—Gross earnings for May, 1902, \$226,553.41; net earnings, \$79,381.96; against \$224,938.16 gross and \$70,714.32 net for May, 1901. Net earnings for 11 months ended May 31, \$895,293.35, against \$763,600.55 for same period, 1901. Approximate earnings for June, \$253,425, against \$216,946 for June, 1901.

MINERAL RANGE RY.—Approximate earnings for June, \$43,556, against \$52,547, for June, 1901.

MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE RY.—Gross earnings for May, \$527,984.32; net earnings, \$245,003.84, against \$415,231.29 gross, and \$184,402.87 net for May, 1901. Net earnings for 11 months ended May 31, \$3,023,555.01, against \$1,754,304.74 for same period 1901. Approximate earnings for June, \$527,557, against \$427,024, for June, 1901.

Canadian Pacific Railway Land Sales.

	Acres.		Amount.
	1900-01	1901-02	1900-01
			1901-02
July...	40,718.46	49,089.96	\$129,483.42
Aug...	32,178.50	59,747.82	103,480.78
Sept...	21,807.57	50,060.46	69,012.54
Oct...	18,858.89	150,572.96	62,769.54
Nov...	22,408.68	151,922.89	69,697.27
Dec...	27,388.15	132,151.16	83,528.59
Jan...	27,928.80	109,846.99	86,752.54
Feb...	29,370.22	78,039.43	91,189.58
Mar...	39,346.14	101,029.22	122,392.47
April...	48,874.13	231,127.11	152,445.70
May...	40,489.90	297,153.05	120,614.60
June...	50,168.03	297,644.58	161,352.28
	399,643.37	1,590,197.63	\$1,338,263.52
			\$5,314,006.40

399,643.37 1,590,197.63 \$1,338,263.52 \$3,314,006.40

Grand Trunk Ry. Earnings, Expenses, &c

The following statement of earnings, supplied from the Montreal office, includes the G. T. of Canada, the G. T. Western, & the Detroit, Grand Haven & Milwaukee Rys.

	1902.	1901.	Increase.	Decrease.
Jan.....	\$2,278,978	\$2,242,117	\$36,861	
Feb.....	2,018,926	2,005,341	13,585	
Mar.....	2,537,873	2,386,090	151,783	
April.....	2,436,750	2,365,491	71,259	
May.....	2,574,198	2,343,535	230,663	
June.....	2,503,824	2,333,204	170,620	

\$14,350,555 \$13,675,778 \$674,777

The following figures are issued from the London, Eng., office:

GRAND TRUNK RY.**Revenue statement for May:**

	1902.	1901.	Increase.	Decrease.
Gross receipts....	\$422,000	\$399,700	\$22,300	
Working expenses	265,000	251,000	15,000	
Net profit.....	\$156,000	\$148,700	\$7,300	

Aggregate Jan. 1 to May 31, 1902:

	1902.	1901.	Increase.	Decrease.
Gross receipts....	\$1,946,700	\$1,887,600	\$59,100	
Working expenses	1,285,500	1,286,000		\$500
Net profit.....	\$661,200	\$601,600	\$59,600	

GRAND TRUNK WESTERN RY.**Revenue statement for May:**

	1902.	1901.	Increase.	Decrease.
Gross receipts....	\$87,000	\$67,000	\$20,000	
Working expenses	66,000	63,400	2,600	
Net profit.....	\$21,000	\$4,200	\$16,800	

Aggregate Jan. 1 to May 31, 1902:

	1902.	1901.	Increase.	Decrease.
Gross receipts....	\$396,100	\$364,300	\$31,800	
Working expenses	327,300	315,600	11,700	
Net profit.....	\$68,800	\$48,700	\$20,100	

DETROIT, GRAND HAVEN AND MILWAUKEE RY.**Revenue statement for May:**

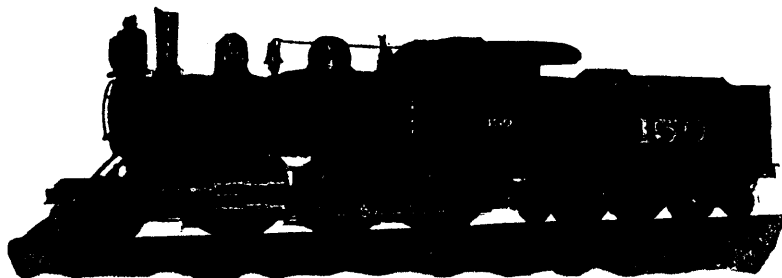
	1902.	1901.	Increase.	Decrease.
Gross receipts....	\$20,000	\$14,000	\$6,000	
Working expenses	17,000	13,700	3,300	
Net profit.....	\$3,000	\$300	\$2,700	

Aggregate Jan. 1 to May 31, 1902:

	1902.	1901.	Increase.	Decrease.
Gross receipts....	\$61,100	\$78,300	\$17,200	
Working expenses	69,100	64,100	5,000	
Net profit.....	\$22,000	\$14,200	\$7,800	

TRAFFIC RECEIPTS OF THE SYSTEM.**Aggregate from Jan. 1 to June 30, 1902:**

	1902.	1901.	Increase.	Decrease.
Grand Trunk....	\$2,373,604	\$2,281,430	\$92,165	
G. T. Western....	466,202	434,028	32,174	
D., G. H. & M....	108,935	94,539	14,396	
Total.....	\$2,948,741	\$2,810,006	\$138,735	



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