# NEW YORK EXCHANGE.

Metropolitan Traction the Weak Spot.

Market Irregular, Losses Gains in Prices about Equally Divided.

Total Sales To-day 95,500.

New York, July 18.

Apart from Metropolitan Traction the changes in prices have been about equally

Sugar opened 1 per cent. down but soon rose to a fraction over last night's close, reacted 1c and finally closes steady at about same as last night's last sale.

Tobacco, after losing \(^3\) of a cent at the opening, became quite strong and advanced to 118\(^3\), though slow it has ruled firm.

Brooklyn Rapid Transit has been steady

all day, at one time it looked weak with the rest of the market, it, however, closes

The Grangers, North West, New York Central and the Pacifics have been dull and at one time looked very weak but with the rest of the market they close at fairly steady

Metropolitan Traction was the weak spot, it opened two points down and soon lost two and a quarter more. The break caught stop orders, but the sales were not large it advanced to 150½ but closes a good deal under last night's prices. The readers' attention is directed to a statement regarding this stock in another column. ing this stock in another column.

New York, 9.55 a.m., July 18.

The prices in London this morning show advances for Americans of from 1/8 to 3/4 per cent.

Reading leads the list in respect of advances, but the market there is said to be dull.

Lordon seems to take a more favorable view of the outlook than we do. For some time past their market has shown quotations bigher almost every day, in the face of declines, on what practically amounts to declines, in our

market.

It does not seem either, that the It does not seem either, that the London market is being rigged from this side, for it has very little effect on prices here, when London comes higher nowadays, and recently arbitrage transactions have been very light.

The situation since Saturday is practically unchanged, being merely of a network arm and nothing life.

nature expected, and nothing I I'W ing developed.

The papers this morning tall of our occupation of the city of Santiago, and state that there were no hitches in final surrender of the city.

There are the usual peace remore this morning, but they not only lack information, but the despatches from Spain state that Spain has sent General Blanco \$2,000,000 for the collect of the war in Cuba the war in Cuba.

An encouraging feature this morning an encouraging leature this arrange is that the fever in our ranks does not seem to be spreading, and that there is considerably less talk of it.

So far as the local market is concerned there is nothing particularly unfavorable this merning.

orable this morning.
Crop reports are as good as no li be

expected, and the Anthracite Coal roads report no further cuts.

It is said that the pending situation against People's Gas is arousing the keenest energies of the management of the Company, and that an attempt will be made to crush the present suits at once, and for all.

New York, 10 a. m., July 18.

The character of last week's Wall Street market may be told briefly, by recording the fact that the stock list generally shows a lower level, as compared with the preceeding week, while the railroad bonds, with very few exceptions, record substantial gains.

Relatively, there was decidedly more activity in the bond department, than in stocks, the daily average of the transactions in bonds, for the five and one-half business days, exceeding \$4,-000,000 par value.

The movements in the bond market demonstrate the existence of a keen

investment demand.

The division of the Stock Exchange can hardly tail to be benefitted further by the release of capital, which has been tied up, pending the award of the

Government new 3 per cent. bonds.

There is an apparent lack of support to stocks, but on the other hand, neither the crop nor business, nor monetary situation, is of a character to provoke liquidation.

## NEW YORK STOCK MARKET.

July 18, 1898. -CLOSING PRICES FROM JULY 11 TO 16.-

CLOSING PRICES FROM JULY 11 TO 16.— 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7								1321 1321		
	11	12	13	14	15	16	) be	ig.	Mor	Nos
American Sugar	1331	1341	1331	1345	$132\frac{3}{4}$	1321	1313	$132\frac{1}{2}$	131%	1321
American Sugar pfd										
Am. Spirits Mfg. Co										
Am. Spirits Mfg Co pfd										
Am. Tobacco xd 2 p.c	$121\frac{1}{2}$	120	1197	121	$118\frac{1}{2}$	1181	1174	*1187	1173	1181
American Tobacco pfd										
Atch T. & S. Fe	14	$13\frac{3}{4}$	$13\frac{1}{2}$	134	131	131	135	135	$13\frac{5}{8}$	$13\frac{5}{8}$
Atch T. & S. Fe pfd	$35\frac{3}{4}$	354	341	351	348	341	341	348	34	341
Baltimore & Ohio	14	15	143	144	134	135		$13\frac{7}{8}$	135	$13\frac{3}{4}$
Bay State Gas										- 43
Brooklyn Rap. Tran	558	554	548	558	544	548	54	551	531	543
C.C.C. & St. L	431	43	411	421	414	404	$40\frac{7}{8}$	40%	$40\frac{3}{4}$	$40\frac{7}{8}$
Canadian Pacific			835	E07	508			- 05	F01	eal
Chanada Southern	55	$54\frac{1}{2}$	035	$53\frac{7}{8}$	538	003	208	535	521	521
Chicago R. & Ohio	231	234	23	23	223	223	228	228	224	233
Chicago B. & Q	1074	106%	1058	1061	105\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	105¼ 98⅓	1053	1053	1048	1054
Chicago Mil. & St. P	1008	100	99	998	of the same		$9 \times \frac{1}{2}$	981	98	$98\frac{1}{2}$
Chi. Mil. & St. P. pfd	971	963	961	963	953	955	951	955	95	951
Chicago R. I. & Pacific.		1283	128	129%	127	$126\frac{1}{2}$	1264		126	-
Chicago & Northwest * Chic. & Northwest pfd	1297				12/2	1202	No. of Contract of	$127\frac{1}{2}$		127½
	149	198	1971	1971	195	195		196	195	199
Consolidated Gas xd 2% Delaware & Hudson	170	130	1012	1014		100		130	199	109
Del. Lack. & Western										
Erie										
General Electric	391	393	387	39	385	383		381	381	381
Illinois Central		8								
Laclede Gas										
Lake Shore										
Louisville	548	54	527	537	527	$52\frac{3}{4}$	$52\frac{3}{4}$	$52\frac{7}{8}$	$52\frac{1}{4}$	527
Manhattan con	1073	1073	1061	107 8	1061	1051	105}	105	104	1045
Met. Street Ry. Co	159	1595	1574	159	153	153	151	1511	1483	1494
Michigan Central										
Missouri Kan. & Tex										
Missouri Kan. & T. pfd	355	351	351	341	341	34		35	34	35
Missouri Pacific	364	36	351	36	351	357	35	35	345	$34\frac{3}{4}$
Nat. Lead									*****	
Nat. Lead pfd			*****							
New Jersey Central	908	90	*883	*90	*881	884	881	*89	*881	89
New York Central	1184	1181	1173	1184	1171	1175	117	118	$116\frac{3}{4}$	118
Northern Pacific	29%	291	293	291	283	283		284	283	283
Northern Pacific pfd	701	701	693	705	691	692	$69\frac{1}{2}$	6:43	691	695
Omaha	84	811	81	831	813	81%		82	811	82
Oregon Rail, and Nav						,				
Pacific Mail	291		29	294			281	284	28	283
Peo. Gas L. & Coke Co.	100	993	981	$99\frac{1}{2}$	977	977	98	988	$97\frac{1}{2}$	98
Pullman Palace Car Co.										
Reading	184	17%	175	17	$16\frac{7}{8}$	161	164	168	16	$16\frac{5}{8}$
Southern Pacific	318	31½	304	311	$30\frac{1}{2}$	304	301	301	304	304
Texas Pacific			******		243			242		
Tenn. Coal & Iron	254	254	$24\frac{1}{2}$	$25\frac{1}{2}$	244	245		243	241/2	$24\frac{1}{2}$
Third Avenue R. R		242		241		201		093		******
Union Pacific	248	248	231	248	238	$23\frac{1}{2}$	233	233	231	235
Union Pacific pfd	61	611	601	61	60	60	60	60	198	59%
U. S. Rubber pfd			001	27	891	883	891	891	881	89
U. S. Leather pfd	$66\frac{1}{2}$	678	664	67	$66\frac{1}{2}$			664	$66\frac{1}{4}$	$66\frac{1}{2}$
Wabash		101	107		103					101
Wabash pfd	093	194	187	93	$18\frac{3}{4}$ $91\frac{7}{8}$	921	92	92	011	191
W. U. Telegraph	933	931	93		-				91½	915
*Ex-dividend. †Ex-dividend of 1\(\frac{1}{4}\) per cent. and bonus of 10 per cent.										

# CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows: July 18, 1898.

	CLOSING PRICES JULY 12 TO 16.				TO-DAY'S PRICES.					
	12	13	14	15	16	Opening.	Highest.	Lowest.	Closing.	
Wheat-										
July\$	75 \$	0 74	8 73 B \$		$73\frac{3}{4}B$		\$ 75 \$		741	
Sept	677	678B	374-8A	67 <sup>3</sup> B			675-		67½-4B	
Dec	$67\frac{3}{4}$	$67\frac{1}{4}$	$67\frac{1}{2} - \frac{5}{8}$	$67\frac{7}{8}B$	$67\frac{1}{2}B$	$671 - \frac{3}{8}$	674-	$67\frac{1}{4}$	67 A	
Corn-				-27 0	005	00"	0.1	001	222	
July	$31\frac{7}{8}B$		$31\frac{3}{4} - \frac{7}{8}A$	$32\frac{7}{8} - 3$	338A	338-	$34 - \frac{1}{8}$	334-	338-	
Sept	$32\frac{1}{4}B$	314B	$32 - \frac{1}{8}B$	33%	$33\frac{7}{8} - 34$	$34 - 3\frac{7}{8}$	$34\frac{1}{2}$	$33\frac{1}{2} - \frac{5}{8}$	$33\frac{5}{8} - \frac{3}{4}B$	
Oats—	0.15	000	0.15	001	23§A-	231	94	23-1	001	
July	225-	228	295A		197 197			19§-	231	
Sept	198-	191	191-1	$19\frac{5}{8} - \frac{3}{4}$	198	193-	19\frac{7}{8}-20	193-	195	
Pork—	9 97N	9 75N	9 77N	9 90N	9 85N		9 87×	9 87N	0.87N	
July	10 12	9 90		10 02-5	10 00	9 90	10 10		10 02	
Sept Lard—	10 12	0 00	9 02	10 02 0		3.0	10.10	0.00	10 02	
	5 52N	5 FON	5 55N	5 60	5 62N		5 57N	5 57N	5 57N	
Sept	5 60-2	5 60A	5 65A	5 67	5 70	5 67	5 72	5 67-	5 70-A	
Sht ribs-										
July	5 65N	5 57B	5 65N	5 70	5 70N		5 70N	5 70N	5 70N	
Sept	5 67	5 60	5 65-7	5 70-2	5 70	5 75-	5 75-7	5 72	5 72-5A	
Puts and Calls for July 19:										
Wheat, Se	ept. Calls			671 Pu	ts				867	
Corn, Sept Calls				34½ Puts						

Irrespect of temporary fluctuations, due to professional manipulation, the stock market is not likely to fall much below the present level, if the investment and speculative demand con-tinues to be felt on any important

scale in railroad bonds.

New York, 10.20 a.m. July 18. Market quiet with very little business doing. Some little liquidation in St. Paul.

a big seller of Metropolitan Street Railway. No supports to it.

New York, 10.25 a.m. July 18. Market inclined to be heavy. Weakness in Metropolitan Street Ry.

causing liquidation in other stocks.

Bulk of trading is between professionals and they are all bearish.

New York, 11 a.m., July 18. Hooper, Cooper and Selisberg sold Sugar, Landenberg bought. London doing little or nothing in

New York, (noon), July 18.

At the opening of our market, it was extremely dull. nely dull. No fresh stimulus from London, Arbitrage brokers seemed to be without orders, and there was a total lack of outside speculation.

There were no particular bearish factors, but some stress was laid upon the unsatisfactory earnings for June, of the New York Central Railway. There was a decrease as compared with June, 1897, of 8 per cent., and inasmuch as the traffic was fairly heavy, during June of this year, the only con-clusion that can be arrived at is, that considerable rate-cutting is still going

It had been hoped that the recent changes in the management of the New York Central, would result in greater stability of rates. This expectation seems to have been a disappointment.

The Metropolitan Street Railway continues to be heavy on liquidation, and uncovering of stop orders.

The temper of the Room is bearish on the stock, and it is argued that it is ANY one wishing information regarding the British Columbia Mining interests can procure same by calling at our office and looking over our exhibit. We have samples of ore from some seventy mines in the Rossland & Bounery districts and several huncreds of photos of the country and mines in various stages of development.

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-TO-DAY'S PRICES-

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only a 5 per cent, stock, and that the predictions of largely increased earnings have not been realized.

On the other hand, the friends of the Company are confident that, when the 6th and 8th avenue are equipped with electricity, a large saving of expense will result, accompanied by a heavy increase in traffic.

Sugar sold off, on the revival of the talk about the opening of the Arbuckle

There appeared to be some liquidation in St. Paul, and endeavors to support the stock by bidding for blocks, met with little or no success.

The general feeling seems to be that we are in for a spell of midsummer dullness, during which prices will gradually sag off.

Washington, July 18.

11th, 15th and 19th regulars, light batteries C and M of 7th and 8th heavy battalions, ordered to embark at Tampa for Porto Rica.

## ST. PAUL EARNINGS.

St. Paul earnings will be given out in Chicago to-night. They will compare with \$597,622 last year. \$556,-058 in 1896; \$503,077 in 1895; \$322,707 in 1894; \$584,604 in 1893; \$652,520 in

### BRADSTREET'S EXPORTS.

Our cereal exports still continue in excess of corresponding periods of previous years Wheat and flour shipments aggre-

Last week,	1898	\$2,910,827
"	1897	1,522,092
Previous w	eek	2,728,742
Last week,	1896	2,963,949
	1895	. 1,652,892
"	1894	. 1,873,300

Corn exports show an increase from last week aggregating 2,822,248 bushels, as against 2,411,272 last week, 2,723,510 corresponding week year ago, 1,110,371 in 1896, 885,512 in 1895, and 172,000 bushels